

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 810

By: Jolley

4
5
6 AS INTRODUCED

7 An Act relating to CompSource Oklahoma; stating
8 legislative intent to require the assets of
9 CompSource Oklahoma to be managed by the Teachers'
10 Retirement System of Oklahoma by certain date;
11 requiring the President and Chief Executive Officer
12 of CompSource Oklahoma and the Executive Director of
13 the Teachers' Retirement System of Oklahoma to make
14 report by certain date; stating distribution; stating
15 requirements for report; providing for
16 noncodification; and declaring an emergency.

17
18
19
20
21
22
23
24
BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be
codified in the Oklahoma Statutes reads as follows:

It is the intent of the Legislature that all assets and the
management of CompSource Oklahoma be transferred to the Teachers'
Retirement System of Oklahoma within three (3) years from the
effective date of this act. The President and Chief Executive
Officer of CompSource Oklahoma and the Executive Director of the
Teachers' Retirement System of Oklahoma shall jointly make a report
to the Governor, the President Pro Tempore of the Senate and the
Speaker of the House outlining a plan to fulfill the requirements of

1 this act. The report shall include a plan outlining the details of
2 the transfer, including any legislative recommendations necessary to
3 fulfill the requirements of this act. The report shall be completed
4 no later than November 1, 2011.

5 SECTION 2. It being immediately necessary for the preservation
6 of the public peace, health and safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

9
10 53-1-678 ARE 1/20/2011 5:11:41 PM

11
12
13
14
15
16
17
18
19
20
21
22
23
24