

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 741

By: Schulz

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5  
6 AS INTRODUCED

7 An Act relating to water infrastructure; creating the  
8 Water Infrastructure Revolving Fund; stating source  
9 of funds; stating purpose; providing for  
10 codification; and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 1085.85 of Title 82, unless  
15 there is created a duplication in numbering, reads as follows:

16 There is hereby created in the State Treasury a revolving fund  
17 for the Oklahoma Water Resources Board to be designated the "Water  
18 Infrastructure Revolving Fund". The fund shall be a continuing  
19 fund, not subject to fiscal year limitations, and shall consist of  
20 all monies received by the Oklahoma Water Resources Board from any  
21 source, whether public or private, that have been designated for  
22 deposit in the Water Infrastructure Revolving Fund. All monies  
23 accruing to the credit of the fund are hereby appropriated and may  
24 be budgeted and expended by the Oklahoma Water Resources Board for

1 the purpose of establishing and maintaining critical water  
2 infrastructure in all areas of the state. Expenditures from the  
3 fund shall be made upon warrants issued by the State Treasurer  
4 against claims filed as prescribed by law with the Director of State  
5 Finance for approval and payment.

6 SECTION 2. This act shall become effective November 1, 2011.

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