

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 713

By: Myers and Jolley of the
Senate

4 and

5
6 Sears and Martin (Scott) of
the House

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8
9 AS INTRODUCED

10 An Act relating to the Oklahoma Board of Private
11 Vocational Schools Revolving Fund; amending Section
12 4, Chapter 172, O.S.L. 2004, as amended by Section 1,
13 Chapter 399, O.S.L. 2004 (70 O.S. Supp. 2010, Section
14 21-116), which relates to the Oklahoma Board of
15 Private Vocational Schools; deleting requirement for
certain legislative authorization; and providing an
effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY Section 4, Chapter 172, O.S.L.
18 2004, as amended by Section 1, Chapter 399, O.S.L. 2004 (70 O.S.
19 Supp. 2010, Section 21-116), is amended to read as follows:

20 Section 21-116. A. There is hereby created in the State
21 Treasury a revolving fund for the Oklahoma Board of Private
22 Vocational Schools to be designated the "Oklahoma Board of Private
23 Vocational Schools Revolving Fund". The fund shall be a continuing
24 fund, not subject to fiscal year limitations, and shall consist of

1 all monies received by the Oklahoma Board of Private Vocational
2 Schools from all fees and penalties collected by the Board pursuant
3 to Sections 21-103, 21-106, and 21-111 of Title 70 of the Oklahoma
4 Statutes or rules promulgated and any other funds obtained or
5 received by the Board. All monies in the fund shall be used
6 exclusively for the purpose of operations and functions of the
7 Oklahoma Board of Private Vocational Schools. All monies accruing
8 to the credit of the fund are hereby appropriated and may be
9 budgeted and expended by the Oklahoma Board of Private Vocational
10 Schools ~~as authorized by the Legislature~~. Expenditures from the
11 fund shall be made upon warrants issued by the State Treasurer
12 against claims filed as prescribed by law with the Director of State
13 Finance for approval and payment.

14 B. Any balance remaining to the credit of the Private
15 Vocational Student Tuition Recovery Fund which accrued prior to the
16 repeal of the fund shall be transferred to the Oklahoma Board of
17 Private Vocational Schools Revolving Fund created in this section.

18 SECTION 2. This act shall become effective November 1, 2011.
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