

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 593

By: Brinkley

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5
6 AS INTRODUCED

7 An Act relating to port authorities; amending 82 O.S.
8 2001, Section 1114, which relates to port authority
9 funds; modifying certain financial accounting
10 procedures; requiring adoption of certain rules;
11 requiring certain surety deposits; and declaring an
12 emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 82 O.S. 2001, Section 1114, is
15 amended to read as follows:

16 Section 1114. Before receiving any monies, the secretary of a
17 port authority created in accordance with Section ~~2 of this act~~ 1102
18 of this title shall furnish bond in such amount as shall be
19 determined by the port authority, with sureties satisfactory to it,
20 and all funds coming into the hands of said secretary shall be
21 deposited by ~~him~~ the secretary to the account of the port authority
22 in one or more such depositories as shall be qualified to receive
23 deposits of state or county funds, which deposits shall be secured
24 in the same manner as state or county funds are required to be
secured. No disbursements shall be made from such funds except in

1 accordance with rules ~~and regulations~~ adopted by the port authority.
2 Such rules, adopted in accordance with the provisions of the
3 Administrative Procedures Act shall require substantially the same
4 financial accounting procedures as required by the State Treasurer
5 for state funds under control of the Office of the State Treasurer.

6 SECTION 2. It being immediately necessary for the preservation
7 of the public peace, health and safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

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