

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 456

By: Bingman

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending
8 Section 1, Chapter 462, O.S.L. 2003 (68 O.S. Supp.
9 2010, Section 1357.9), which relates to sales taxes;
clarifying statutory reference; and providing an
effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Section 1, Chapter 462, O.S.L.
14 2003 (68 O.S. Supp. 2010, Section 1357.9), is amended to read as
15 follows:

16 Section 1357.9 A. There are exempt from the taxes imposed by
17 Section 1351 et seq. of ~~Title 68 of the Oklahoma Statutes~~ this title
18 service transactions among related entities.

19 B. For purposes of this section, "related entity" includes
20 persons as defined by subsection (b) of Section 267 of the Internal
21 Revenue Code.

22 C. An exemption authorized by this section does not apply to a
23 service that would have been taxable under Section 1351 et seq. of
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1 ~~Title 68 of the Oklahoma Statutes~~ this title as it existed on July
2 1, 2003.

3 D. Services that are exempt under this section may not be
4 purchased for resale by the providing company.

5 E. Tangible personal property that is transferred as an
6 integral part of a service exempted under this section may not be
7 purchased for resale by the providing company.

8 SECTION 2. This act shall become effective November 1, 2011.

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