

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 382

By: Johnson (Rob)

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5
6 AS INTRODUCED

7 An Act relating to the Uniform Consumer Credit Code;
8 modifying applicability of certain notification and
9 fees; exempting certain persons and businesses;
10 construing certain exception under certain industry
11 classification system; providing an effective date;
and declaring an emergency.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 14A O.S. 2001, Section 6-201, is
14 amended to read as follows:

15 Section 6-201. This part applies to a person other than a
16 supervised financial organization or a person holding a license to
17 make supervised loans issued under Part 5 of Article 3 of ~~this act~~
18 the Uniform Consumer Credit Code, engaged in making in this state
19 consumer credit sales, consumer leases, or consumer loans and to a
20 person having an office or place of business in this state who takes
21 assignments of and undertakes direct collection of payments from or
22 enforcement of rights against debtors arising from these sales,
23 leases or loans. Provided however, this part shall not apply to
24 those persons and businesses primarily engaged in the selling of

1 lumber and other building materials, including cement and concrete,
2 except for home centers classified under Industry No. 444110 of the
3 North American Industrial Classification System (NAICS).

4 SECTION 2. This act shall become effective July 1, 2011.

5 SECTION 3. It being immediately necessary for the preservation
6 of the public peace, health and safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

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