

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 354

By: Garrison

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6 AS INTRODUCED

7 An Act relating to accident and health insurance  
8 rates; stating legislative intent; requiring the  
9 Insurance Department to post certain information on  
the Department's website; providing for codification;  
and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 355 of Title 36, unless there is  
15 created a duplication in numbering, reads as follows:

16 A. It is the intent of the Legislature that premium rate  
17 information relating to the individual accident and health insurance  
18 market be readily available to the public.

19 B. The Insurance Department shall post premium rate filings and  
20 a consumer-friendly summary of such filings on the Department's  
21 website. The summary shall explain changes in rates, actuarial  
22 value, anticipated impact on premiums and any other information the  
23 Department deems necessary. Any justification for the proposed rate  
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1 increase provided by the insurer shall also be disclosed on the  
2 Department's website.

3 SECTION 2. This act shall become effective November 1, 2011.

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