

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 176

By: Paddack

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6 AS INTRODUCED

7 An Act relating to royalty monies for the Southern
8 Oklahoma Resource Center of Pauls Valley; amending 62
9 O.S. 2001, Section 166d, which relates to the
10 Southern Oklahoma Resource Center; updating statutory
reference; modifying authorized expenditures of
certain fund; providing an effective date; and
declaring an emergency.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 62 O.S. 2001, Section 166d, is
15 amended to read as follows:

16 Section 166d. A. All royalty monies received upon behalf of
17 this state, any and all bonus monies received upon behalf of this
18 state, and any and all delay rentals received upon behalf of this
19 state, in connection with or pursuant to the provisions of any oil
20 and gas lease covering any of the lands occupied by, or assigned to
21 the use of, the Southern Oklahoma Resource Center of Pauls Valley,
22 entered into by the ~~Office of Public Affairs~~ Department of Central
23 Services, shall be deposited in the revolving fund of the Southern
24 Oklahoma Resource Center of Pauls Valley ~~and shall be expended by~~

1 ~~said institution in the same manner that other treasury funds of~~
2 ~~said institution are expended.~~

3 B. All monies accruing to the credit of the fund shall be
4 budgeted and expended for the construction of new residential
5 buildings at the Southern Oklahoma Resource Center of Pauls Valley.

6 SECTION 2. This act shall become effective July 1, 2011.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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