

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SENATE BILL 1731

By: Bingman

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5
6 AS INTRODUCED

7 An Act relating to corporations; amending 18 O.S.
8 2011, Section 441-821, which relates to right of
9 director or committee member to information; updating
10 statutory reference; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 18 O.S. 2011, Section 441-821, is
13 amended to read as follows:

14 Section 441-821.

15 RIGHT OF DIRECTOR OR COMMITTEE MEMBER TO INFORMATION. A
16 director or a member of a committee appointed under Section ~~82~~ 441-
17 817 of this ~~act~~ title may obtain, inspect, and copy all information
18 regarding the state of activities and financial condition of the
19 limited cooperative association and other information regarding the
20 activities of the association if the information is reasonably
21 related to the performance of the director's duties as director or
22 the committee member's duties as a member of the committee.
23 Information obtained in accordance with this section may not be used
24 in any manner that would violate any duty of or to the association.

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SECTION 2. This act shall become effective November 1, 2012.

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