

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SENATE BILL 1536

By: Johnson (Rob)

4
5
6 AS INTRODUCED

7 An Act relating to used motor vehicle and parts
8 dealers; amending 47 O.S. 2011, Sections 581 and 583,
9 which relate to definitions and licenses required;
10 adding and modifying definitions; adding certain
11 types of license required; providing for certain
12 fees; providing for certain renewal; increasing
13 amount of certain bond; deleting exception to certain
14 bond; providing for bond for certain license; making
15 certain bonds subject to certain approval; providing
16 for waiver of certain bond; and providing an
17 effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. AMENDATORY 47 O.S. 2011, Section 581, is
20 amended to read as follows:

21 Section 581. As used in Section 581 et seq. of this title:

22 1. "Commission" means the Oklahoma Used Motor Vehicle and Parts
23 Commission;

24 2. "Compensation" means anything of value including money,
merchandise, rebates on purchases, trading stamps or any other thing
of value;

1 3. "Consignment sale" means the sale of used motor vehicles
2 belonging to another by a used motor vehicle dealer, whether or not
3 title is transferred from the consignor to the used motor vehicle
4 dealer;

5 4. "Factory" means a manufacturer, distributor, factory branch,
6 distributor branch, factory representative or distributor
7 representative, which manufactures or distributes vehicle products;

8 5. "Manufactured home" means a residential dwelling in one or
9 more sections built in accordance with the National Manufactured
10 Housing Construction and Safety Standards Act of 1974, 42 U.S.C.,
11 Section 5401, et seq. and rules promulgated pursuant thereto;

12 6. a. "Manufactured home dealer" means any person who, for a
13 commission or with intent to make a profit or gain of
14 money or other thing of value, sells, offers to sell,
15 or attempts to negotiate a sale or exchange of
16 interest in, new or used manufactured homes, or that
17 is engaged wholly or in part in the business of
18 selling any new and unused, or used, or both new and
19 used manufactured homes. A valid franchise letter as
20 proof of authorization to sell any new manufactured
21 home product line or lines shall be attached to the
22 application for a dealer license to sell manufactured
23 homes. "Manufactured home dealer" shall include a
24 manufactured home auction. A manufactured home

1 auction shall mean any person selling more than
2 twenty-five manufactured homes in an auction or
3 liquidation format. Only licensed manufactured home
4 dealers shall be authorized to purchase manufactured
5 homes at such auctions.

- 6 b. "Manufactured home dealer" shall not include any
7 person who sells or contracts for the sale of a
8 personally titled manufactured home or homes, or any
9 person acting as an auctioneer who has been engaged by
10 a seller to direct, conduct, control, or be
11 responsible for the sale of manufactured homes as a
12 part of an auction or liquidation of an estate, or any
13 Oklahoma licensed real estate broker or sales
14 associate when buying or selling used mobile homes as
15 a part of a real estate business. No person shall be
16 considered a manufactured home dealer as to any
17 manufactured home purchased or acquired by the person
18 for purposes other than resale; provided, that the
19 restriction set forth in this sentence shall not
20 prevent an otherwise qualified person from utilizing a
21 single manufactured home as a sales office; or
- 22 c. A holder of a lien on a manufactured home may sell,
23 exchange, or transfer by lease-purchase the
24 repossessed manufactured home and shall not be

1 required to be licensed pursuant to this chapter. If
2 the lienholder contracts with a person or company to
3 sell the repossessed manufactured home and the person
4 or company is not an employee, officer or principal of
5 the lienholder, such person or company shall be
6 licensed pursuant to this chapter;

7 7. "Manufactured home salesperson" means any person who has
8 been engaged by a manufactured home dealer to buy, sell, exchange,
9 negotiate, or act as an agent for the purchase, sale, or exchange of
10 an interest in a manufactured home. A person may not act as a
11 salesperson nor may a manufactured home dealer employ the
12 salesperson without applying for a salesperson's license within
13 thirty (30) days of employment by the manufactured home dealer;

14 8. "Manufactured home installer" means a person who is engaged
15 in the business of installing or setting up manufactured homes
16 and/or mobile homes as defined herein;

17 9. "Manufactured home manufacturer" means a person who
18 manufactures, assembles, and sells new manufactured homes to new
19 manufactured home retailers for resale in this state;

20 10. "Mobile home" means a residential dwelling fabricated in an
21 off-site manufacturing facility, designed to be a permanent
22 residence, but which is still transportable, that was built prior to
23 the enacting of the National Manufactured Housing Construction and
24 Safety Standards Act of 1974, 42 U.S.C., Section 5401 et seq.;

1 11. "Person" means an individual, business, corporation,
2 partnership, association, limited liability corporation, trust,
3 firm, or company or legal entity, but does not include any political
4 subdivision;

5 12. "Rebuilder" means a used motor vehicle dealer who is
6 engaged in the business of rebuilding repairable motor vehicles and
7 who has paid the fee for and been issued a rebuilder certificate as
8 provided by Section 591.5 of this title;

9 13. "Resident Broker" means an individual who resides in this
10 state, who buys, sells, brokers, exchanges, or offers or attempts to
11 negotiate a sale or exchange of an interest in used motor vehicles,
12 or who is engaged wholly or in part in the business of buying and/or
13 selling used motor vehicles within this state for a used motor
14 vehicle dealer licensed in another state, or who maintains a used
15 motor vehicle dealer's license in another state for the purpose of
16 operating as a used motor vehicle dealer within this state;

17 14. "Sale" or "sell" means the act of selling, brokering,
18 exchanging, exchanging of an interest in, or renting with the option
19 of purchasing, a used motor vehicle, or a new or used manufactured
20 home for commission, profit, or gain of money or other thing of
21 value;

22 ~~14.~~ 15. "Used motor vehicle" means any motor vehicle, as that
23 term is defined in the Oklahoma Vehicle License and Registration
24 Act, which has been sold, bargained, exchanged, given away or the

1 title thereto transferred from the person who first took title from
2 the manufacturer, importer, or dealer or agent of the manufacturer
3 or importer, or so used as to have become what is commonly known as
4 a "secondhand motor vehicle". In the event of transfer, on the
5 statement of origin, from the original franchised dealer to any
6 other dealer or individual other than a franchised dealer of the
7 same make of vehicle, the vehicle shall be considered a used motor
8 vehicle and must be titled in the new owner's name;

9 ~~15.~~ 16. "Used motor vehicle auction" means any business other
10 than salvage pools which regularly engages in the sale or trade, or
11 negotiates the sale or trade, of used motor vehicles by auction,
12 whether by open or closed bid or by sale to or purchase by used
13 motor vehicle dealers or individuals;

14 ~~16.~~ 17. a. "Used motor vehicle dealer" means any person who, for
15 a commission or with intent to make a profit or gain
16 of money or other thing of value, sells, brokers,
17 exchanges, rents with option to purchase, or offers or
18 attempts to negotiate a sale or exchange of an
19 interest in used motor vehicles, or who is engaged
20 wholly or in part in the business of selling used
21 motor vehicles, whether or not such motor vehicles are
22 owned by the person.

23 b. "Used motor vehicle dealer" shall not include:
24

- 1 (1) receivers, trustees, administrators, executors,
2 guardians, or other persons appointed by or
3 acting pursuant to the judgment or order of any
4 court,
- 5 (2) public officers while performing their official
6 duties,
- 7 (3) employees of persons enumerated in the definition
8 of "used motor vehicle dealer" when engaged in
9 the specific performance of their duties as such
10 employees,
- 11 (4) mortgagees or secured parties as to sales of
12 motor vehicles constituting collateral on a
13 mortgage or security agreement, if the mortgagees
14 or secured parties shall not realize for their
15 own account from such sales any monies in excess
16 of the outstanding balance secured by such
17 mortgage or security agreement, plus the costs of
18 collection,
- 19 (5) any person acting as an auctioneer who has been
20 engaged by a seller to direct, conduct, control,
21 or be responsible for the sale of used motor
22 vehicles as part of an estate auction or
23 liquidation,
24

1 (6) any person, firm, corporation, or other legal
2 entity who sells, or contracts for the sale of,
3 the vehicles of the person, firm, corporation, or
4 other legal entity when such vehicles are sold in
5 liquidation, and any person, firm, corporation,
6 or other legal entity who serves as an agent in
7 such sale. The exclusion provided in this
8 paragraph shall not extend to any person, firm,
9 corporation, or other legal entity whose business
10 is the purchase, sale, or rental with option to
11 purchase, of motor vehicles, or to a location
12 used for such purposes, or

13 (7) any person acting as an auctioneer who has been
14 engaged by a seller to direct, conduct, control,
15 or be responsible for the sale of used motor
16 vehicles as part of an auction held at a licensed
17 used motor vehicle dealer location. The
18 exclusion provided in this division shall not
19 extend to a person who auctions five or more used
20 motor vehicles in a nonliquidation sale held at a
21 licensed used motor vehicle dealer location which
22 is not regularly used as a vehicle auction;

23 ~~17.~~ 18. "Used motor vehicle salesperson" means a person
24 employed by a licensed used motor vehicle dealer to sell, broker,

1 exchange, or negotiate a purchase, sale, or rental with option to
2 purchase, used motor vehicles or an interest in used motor vehicles.

3 The term "used motor vehicle salesperson" shall not include any
4 person who:

- 5 a. uses the person's own funds for such transactions,
- 6 b. operates independently as a used motor vehicle dealer
7 using a licensed used motor vehicle dealer's license
8 number, or
- 9 c. is licensed by the Oklahoma Motor Vehicle Commission
10 to sell new or unused motor vehicles who also sells
11 used motor vehicles for the dealer at the motor
12 vehicle dealer's licensed franchise location;
13 provided, such a person shall only be authorized to
14 sell used motor vehicles for the dealer at the motor
15 vehicle dealer's licensed franchise location and to
16 represent the motor vehicle dealer at used motor
17 vehicle auctions without obtaining a separate used
18 motor vehicle salesperson's license; and

19 ~~18.~~ 19. "Wholesale used motor vehicle dealer" means any person
20 who, for a commission or with intent to make a profit or gain of
21 money or other thing of value, sells, brokers, exchanges, rents with
22 option to purchase, or offers or attempts to negotiate a sale or
23 exchange of interest in used motor vehicles exclusively to used
24 motor vehicle dealers, or who is engaged in the business of selling

1 used motor vehicles exclusively to used motor vehicle dealers,
2 whether or not such motor vehicles are owned by the person.

3 SECTION 2. AMENDATORY 47 O.S. 2011, Section 583, is
4 amended to read as follows:

5 Section 583. A. 1. It shall be unlawful and constitute a
6 misdemeanor for any person to engage in business as, or serve in the
7 capacity of, or act as a used motor vehicle dealer, used motor
8 vehicle salesperson, wholesale used motor vehicle dealer, resident
9 broker, manufactured home dealer, manufactured home salesperson,
10 manufactured home installer, or manufactured home manufacturer
11 selling directly to a licensed manufactured home dealer in this
12 state without first obtaining a license or following other
13 requirements therefor as provided in this section.

14 2. a. Any person engaging, acting, or serving in the
15 capacity of a used motor vehicle dealer and/or a used
16 motor vehicle salesperson, a wholesale used motor
17 vehicle dealer, a resident broker, a manufactured home
18 dealer, manufactured home salesperson, a manufactured
19 home installer, or a manufactured home manufacturer,
20 or having more than one place where any such business,
21 or combination of businesses, is carried on or
22 conducted shall be required to obtain and hold a
23 current license for each such business, in which
24 engaged.

1 b. A used motor vehicle dealer's license shall authorize
2 one person to sell without a salesperson's license in
3 the event such person shall be the owner of a
4 proprietorship, or the person designated as principal
5 in the dealer's franchise or the managing officer or
6 one partner if no principal person is named in the
7 franchise.

8 c. If after a hearing in accordance with the provisions
9 of Section 585 of this title, the Oklahoma Used Motor
10 Vehicle and Parts Commission shall find any person
11 installing a mobile or manufactured home to be in
12 violation of any of the provisions of ~~this act~~ Section
13 581 et. seq. of this title, such person may be subject
14 to an administrative fine of not more than Five
15 Hundred Dollars (\$500.00) for each violation. Each
16 day a person is in violation of ~~this act~~ Section 581
17 et seq. of this title may constitute a separate
18 violation. The maximum fine shall not exceed One
19 Thousand Dollars (\$1,000.00). All administrative
20 fines collected pursuant to the provisions of this
21 subparagraph shall be deposited in the fund
22 established in Section 582 of this title.
23 Administrative fines imposed pursuant to this
24

1 subparagraph may be enforceable in the district courts
2 of this state.

3 d. A salesperson's license may not be issued under a
4 wholesale used motor vehicle dealer's license.

5 3. Any person except persons penalized by administrative fine
6 violating the provisions of this section shall, upon conviction, be
7 fined not to exceed Five Hundred Dollars (\$500.00). A second or
8 subsequent conviction shall be punished by a fine not to exceed One
9 Thousand Dollars (\$1,000.00); provided that each day such unlicensed
10 person violates this section shall constitute a separate offense,
11 and any vehicle involved in a violation of this subsection shall be
12 considered a separate offense.

13 B. 1. Applications for licenses required to be obtained under
14 provisions of ~~this act~~, Section 581 et seq. of this title, which
15 creates the Oklahoma Used Motor Vehicle and Parts Commission shall
16 be verified by the oath or affirmation of the applicant and shall be
17 on forms prescribed by the Commission and furnished to the
18 applicants, and shall contain such information as the Commission
19 deems necessary to enable it to fully determine the qualifications
20 and eligibility of the several applicants to receive the license or
21 licenses applied for. The Commission shall require in the
22 application, or otherwise, information relating to:

- 23 a. the applicant's financial standing,
24 b. the applicant's business integrity,

- 1 c. whether the applicant has an established place of
2 business and is engaged in the pursuit, avocation, or
3 business for which a license, or licenses, is applied
4 for,
- 5 d. whether the applicant is able to properly conduct the
6 business for which a license, or licenses, is applied
7 for, and
- 8 e. such other pertinent information consistent with the
9 safeguarding of the public interest and the public
10 welfare.

11 2. All applications for license or licenses shall be
12 accompanied by the appropriate fee or fees in accordance with the
13 schedule hereinafter provided. In the event any application is
14 denied and the license applied for is not issued, the entire license
15 fee shall be returned to the applicant.

16 3. All bonds and licenses issued under the provisions of this
17 act shall expire on December 31, following the date of issue and
18 shall be nontransferable. All applications for renewal of licenses
19 should be submitted by November 1 of each year, and licenses shall
20 be issued by January 10. If applications have not been made for
21 renewal of licenses, such licenses shall expire on December 31 and
22 it shall be illegal for any person to represent himself or herself
23 and act as a dealer thereafter. Tag agents shall be notified not to
24 accept dealers' titles until such time as licenses have been issued.

1 4. A used motor vehicle salesperson's license shall permit the
2 licensee to engage in the activities of a used motor vehicle
3 salesperson. Salespersons shall not be allowed to sell vehicles
4 unless applications, bonds, and fees are on file with the Commission
5 and the motor vehicle salesperson's or temporary salesperson's
6 license issued. A temporary salesperson's license, salesperson's
7 renewal or reissue of salesperson's license shall be deemed to have
8 been issued when the appropriate application, bond, and fee have
9 been properly addressed and mailed to the Commission.

10 Dealers' payrolls and other evidence will be checked to
11 ascertain that all salespersons for such dealers are licensed.

12 C. The schedule of license fees to be charged and received by
13 the Commission for the licenses issued hereunder shall be as
14 follows:

15 1. For each used motor vehicle dealer's license, ~~and~~ each
16 wholesale used motor vehicle dealer's license, or resident broker's
17 license, Three Hundred Dollars (\$300.00). If a used motor vehicle
18 dealer or a wholesale used motor vehicle dealer has once been
19 licensed by the Commission in the classification for which he or she
20 applies for a renewal of the license, the fee for each subsequent
21 renewal shall be One Hundred Fifty Dollars (\$150.00); provided, if
22 an applicant holds a license to conduct business as an automotive
23 dismantler and parts recycler issued pursuant to Section 591.1 et
24 seq. of this title, the initial fee shall be One Hundred Dollars

1 (\$100.00) and the renewal fee shall be One Hundred Dollars
2 (\$100.00). If an applicant is applying simultaneously for a license
3 under this paragraph and a license under paragraph 1 of Section
4 591.5 of this title, the initial application fee shall be Two
5 Hundred Dollars (\$200.00). For the reinstatement of a used motor
6 vehicle dealer's license after revocation for cancellation or
7 expiration of insurance pursuant to subsection F of this section,
8 the fee shall be One Hundred Dollars (\$100.00);

9 2. For a used motor vehicle dealer's license, for each place of
10 business in addition to the principal place of business, One Hundred
11 Dollars (\$100.00);

12 3. For each used motor vehicle salesperson's license and
13 renewal, Twenty-five Dollars (\$25.00), and for a transfer, Twenty-
14 five Dollars (\$25.00);

15 4. For each holder who possesses a valid new motor vehicle
16 dealer's license from the Oklahoma Motor Vehicle Commission, One
17 Hundred Dollars (\$100.00) shall be the initial fee for a used motor
18 vehicle license and the fee for each subsequent renewal shall be One
19 Hundred Dollars (\$100.00);

20 5. a. For each manufactured home dealer's license, Three
21 Hundred Dollars (\$300.00), and for each place of
22 business in addition to the principal place of
23 business, Two Hundred Dollars (\$200.00).

24

1 b. For each renewal of a manufactured home dealer's
2 license, and renewal for each place of business in
3 addition to the principal place of business, One
4 Hundred Fifty Dollars (\$150.00);

5 6. a. For each manufactured home installer's license, Two
6 Hundred Dollars (\$200.00).

7 b. For each renewal of a manufactured home installer's
8 license, Two Hundred Dollars (\$200.00);

9 7. a. For each manufactured home manufacturer selling
10 directly to a licensed manufactured home dealer in
11 this state, Seven Hundred Fifty Dollars (\$750.00).

12 b. For each renewal of a manufactured home manufacturer's
13 license, Seven Hundred Fifty Dollars (\$750.00); and

14 8. For each manufactured home salesperson's license or renewal
15 thereof, Twenty-five Dollars (\$25.00), and for each transfer,
16 Twenty-five Dollars (\$25.00).

17 D. 1. The license issued to each used motor vehicle dealer,
18 each wholesale used motor vehicle dealer and each manufactured home
19 dealer shall specify the location of the place of business. If the
20 business location is changed, the Oklahoma Used Motor Vehicle and
21 Parts Commission shall be notified immediately of the change and the
22 Commission may endorse the change of location on the license. The
23 fee for a change of location shall be One Hundred Dollars (\$100.00),
24 and the fee for a change of name, Twenty-five Dollars (\$25.00). The

1 license of each licensee shall be posted in a conspicuous place in
2 the place or places of business of the licensee.

3 2. The license issued to each manufactured home installer, and
4 each manufactured home manufacturer shall specify the location of
5 the place of business. If the business location is changed, the
6 Oklahoma Used Motor Vehicle and Parts Commission shall be notified
7 immediately of the change and the Commission may endorse the change
8 of location on the license without charge. The license of each
9 licensee shall be posted in a conspicuous place in the place or
10 places of business of the licensee.

11 3. Every used motor vehicle salesperson shall have the license
12 upon his or her person when engaged in business, and shall display
13 same upon request. The name of the employer of the salesperson
14 shall be stated on the license and if there is a change of employer,
15 the license holder shall immediately mail the license to the
16 Commission for its endorsement of the change thereon. There shall
17 be no charge for endorsement of change of employer on the license or
18 penalty for not having a license upon his or her person.

19 4. Every manufactured home installer shall have the license
20 available for inspection at the primary place of business of the
21 licensee. This license shall be valid for the licensee and all of
22 the employees of the licensee. Any person who is not an employee of
23 the licensee must obtain a separate manufactured home installer
24

1 license regardless of whether such person is acting in the capacity
2 of a contractor or subcontractor.

3 E. 1. a. Each applicant for a used motor vehicle dealer's
4 license shall procure and file with the Commission a
5 good and sufficient bond in the amount of Fifteen
6 Thousand Dollars (\$15,000.00). Each ~~new~~ applicant for
7 a used motor vehicle dealer's license for the purpose
8 of conducting a used motor vehicle auction, whether an
9 initial application or renewal, shall procure and file
10 with the Commission a good and sufficient bond in the
11 amount of ~~Fifty Thousand Dollars (\$50,000.00)~~ One
12 Hundred Thousand Dollars (\$100,000.00). ~~An applicant~~
13 ~~who intends to conduct a used motor vehicle auction~~
14 ~~who provides proof that the applicant has check and~~
15 ~~title insurance in an amount not less than Fifty~~
16 ~~Thousand Dollars (\$50,000.00) shall only be required~~
17 ~~to have a bond in the amount of Twenty five Thousand~~
18 ~~Dollars (\$25,000.00).~~

19 b. Each new applicant for a used motor vehicle dealer
20 license for the purpose of conducting a used motor
21 vehicle business which will consist primarily of non-
22 auction consignment sales which are projected to equal
23 Five Hundred Thousand Dollars (\$500,000.00) or more in
24 gross annual sales shall procure and file with the

1 Commission a good and sufficient bond in the amount of
2 Fifty Thousand Dollars (\$50,000.00). The Commission
3 shall prescribe by rule the method of operation of the
4 non-auction consignment dealer in order to properly
5 protect the interests of all parties to the
6 transaction and to provide sanctions against dealers
7 who fail to comply with the rules.

8 c. Each applicant for a resident broker's license shall
9 procure and file with the Commission a good and
10 sufficient bond in the amount of Twenty-five Thousand
11 Dollars (\$25,000.00).

12 d. Each applicant for a wholesale used motor vehicle
13 dealer's license shall procure and file with the
14 Commission a good and sufficient bond in the amount of
15 Twenty-five Thousand Dollars (\$25,000.00).

16 ~~d.~~

17 e. Any used motor vehicle dealer who, for the purpose of
18 being a rebuilder, applies for a rebuilder
19 certificate, as provided in Section 591.5 of this
20 title, whether as a new application or renewal, shall
21 procure and file with the Commission a good and
22 sufficient bond in the amount of Fifteen Thousand
23 Dollars (\$15,000.00), in addition to any other bonds
24 required.

1 ~~e.~~

2 f. Each applicant for a manufactured home dealer's
3 license shall procure and file with the Commission a
4 good and sufficient bond in the amount of Thirty
5 Thousand Dollars (\$30,000.00).

6 ~~f.~~

7 g. Each manufactured home manufacturing facility
8 selling directly to a licensed manufactured home
9 dealer in this state shall procure and file with the
10 Commission a good and sufficient bond in the amount
11 of Thirty Thousand Dollars (\$30,000.00). In
12 addition to all other conditions and requirements
13 set forth herein, the bond shall require the
14 availability of prompt and full warranty service by
15 the manufacturer to comply with all warranties
16 expressed or implied in connection with each
17 manufactured home which is manufactured for resale
18 in this state.

19 ~~g.~~ ~~The bond~~

20 h. All bonds shall be approved as to form by the Attorney
21 General and conditioned that the applicant shall not
22 practice fraud, make any fraudulent representation, or
23 violate any of the provisions of ~~this act~~ Section 581
24 et seq. of this title in the conduct of the business

1 for which the applicant is licensed. One of the
2 purposes of the bond is to provide reimbursement for
3 any loss or damage suffered by any person by reason of
4 issuance of a certificate of title by a used motor
5 vehicle dealer, a wholesale used motor vehicle dealer,
6 resident broker or a manufactured home dealer.

7 2. If a motor vehicle dealer has a valid license issued by the
8 Oklahoma Motor Vehicle Commission, and the new vehicle inventory of
9 the licensee exceeds a value of Fifty Thousand Dollars (\$50,000.00),
10 then the bond as required by this subsection shall be waived.

11 3. Each applicant for a used motor vehicle salesperson's
12 license shall procure and file with the Commission a good and
13 sufficient bond in the amount of One Thousand Dollars (\$1,000.00).
14 The bond shall be approved as to form by the Attorney General and
15 conditioned that the applicant shall perform duties as a used motor
16 vehicle salesperson without fraud or fraudulent representation and
17 without violating any provisions of ~~this act~~ Section 581 et seq. of
18 this title.

19 4. The bonds as required by this section shall be maintained
20 throughout the period of licensure. Should the bond be canceled for
21 any reason, the license shall be revoked as of the date of
22 cancellation unless a new bond is furnished prior to such date.

23 F. Any used motor vehicle dealer or wholesale used motor
24 vehicle dealer is required to furnish and keep in force a minimum of

1 Twenty-five Thousand Dollars (\$25,000.00) of single liability
2 insurance coverage on all vehicles offered for sale or used in any
3 other capacity in demonstrating or utilizing the streets and
4 roadways in accordance with the financial responsibility laws of
5 this state.

6 G. Any manufactured home dealer is required to furnish and keep
7 in force a minimum of One Hundred Thousand Dollars (\$100,000.00) of
8 garage liability or general liability with products and completed
9 operations insurance coverage.

10 H. Any manufactured home installer is required to furnish and
11 keep in force a minimum of Twenty-five Thousand Dollars (\$25,000.00)
12 of general liability with products and completed operations
13 insurance coverage.

14 SECTION 3. This act shall become effective November 1, 2012.

15

16 53-2-2652 LKS 1/18/2012 7:48:53 PM

17

18

19

20

21

22

23

24