

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SENATE BILL 1456

By: Schulz

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6 AS INTRODUCED

7 An Act relating to railroads; amending 66 O.S. 2011,
8 Section 325, which relates to the Oklahoma Tourism
9 and Passenger Rail Revolving Fund; updating statutory
reference; providing an effective date; and declaring
an emergency.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 66 O.S. 2001, Section 325, is
14 amended to read as follows:

15 Section 325. There is hereby created in the State Treasurer's
16 office a revolving fund for the Department of Transportation, to be
17 designated the "Oklahoma Tourism and Passenger Rail Revolving Fund".
18 The fund shall be a continuing fund, not subject to fiscal year
19 limitations, and shall be composed of all revenues generated
20 pursuant to the federal Intercity Passenger Rail Trust Fund Act of
21 1995, together with any federal grants, or financial assistance
22 payments or contributions by any state or agency thereof or any
23 authority constituted by the state, private donation or the proceeds
24 from any rail property sale or payments for the use of any rail

1 property and any accumulated interest thereon, or any revenues
2 apportioned thereto pursuant to the provisions of subparagraph b of
3 paragraph 3 of subsection A of Section 500.6 of Title 68 of the
4 Oklahoma Statutes. All monies accruing to the credit of the fund
5 are hereby appropriated and may be budgeted and expended by the
6 Department of Transportation in furtherance of the provisions of
7 ~~this act~~ Section 321 et seq. of this title.

8 SECTION 2. This act shall become effective July 1, 2012.

9 SECTION 3. It being immediately necessary for the preservation
10 of the public peace, health and safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.

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