

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SENATE BILL 1402

By: Aldridge

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6 AS INTRODUCED

7 An Act relating to the State and Education Employees
8 Group Insurance Board; amending 74 O.S. 2011, Section
9 1329, which relates to health savings accounts;
10 clarifying language; and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 74 O.S. 2011, Section 1329, is
13 amended to read as follows:

14 Section 1329. The State and Education Employees Group Insurance
15 Board (~~"Board"~~), and the Office of State Finance, shall contract
16 with a vendor to make available a health savings account to all
17 enrollees in the HealthChoice qualified high-deductible health plan.
18 Any employer or employee contributions to the health savings account
19 shall be allowable as a remittance to the vendor through payroll
20 deduction in conjunction with the employer's Section 125 Plan and
21 shall not be subject to any assessment of administrative fees by the
22 Board, the Office of State Finance or any state agency for
23 remittance to the vendor. The State of Oklahoma, the Board, the
24 Office of State Finance and the Oklahoma State Employees Benefits

1 Council shall take necessary measures to make any employer or
2 employee health savings account contributions permissible under the
3 state's Section 125 Plan.

4 SECTION 2. This act shall become effective November 1, 2012.

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