

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 SENATE BILL 123

By: Mazzei

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5  
6 AS INTRODUCED

7 An Act relating to tax administration; amending  
8 Section 14, Chapter 381, O.S.L. 2005 (68 O.S. Supp.  
9 2010, Section 270), which relates to certification of  
10 qualification for certain income tax credits;  
11 updating reference relating to specified report; and  
12 providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Section 14, Chapter 381, O.S.L.  
15 2005 (68 O.S. Supp. 2010, Section 270), is amended to read as  
16 follows:

17 Section 270. A. Notwithstanding any other provisions of this  
18 section, the Oklahoma Tax Commission shall, upon request of any  
19 taxpayer or the taxpayer's authorized agent, representative or  
20 attorney, provide certification in writing of qualification for the  
21 credits in the following sections of law:

- 22 1. Section 2357.7 of Title 68 of the Oklahoma Statutes;
- 23 2. Section 2357.11 of Title 68 of the Oklahoma Statutes;
- 24 3. Section 2357.32A of Title 68 of the Oklahoma Statutes;
4. Section 2357.41 of Title 68 of the Oklahoma Statutes; and

1 5. Section 2357.42 of Title 68 of the Oklahoma Statutes.

2 B. On or before November 1 of each year subsequent to the  
3 ~~effective date of this section~~ July 1, 2005, the Oklahoma Tax  
4 Commission shall file a report with the Speaker of the Oklahoma  
5 House of Representatives, the President Pro Tempore of the State  
6 Senate and the Director of the Office of State Finance, stating the  
7 amount of credits claimed and allowed.

8 SECTION 2. This act shall become effective November 1, 2011.

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