

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 HOUSE BILL 3130

By: Nelson

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6 AS INTRODUCED

7 An Act relating to schools; amending 70 O.S. 2011,
8 Section 5-135.2, which relates to the Oklahoma Cost
9 Accounting System; deleting obsolete language;
10 limiting State Department of Education changes to
11 certain codes and procedures to no more than once per
12 year; requiring certain notification; setting certain
13 deadlines; providing certain exception; providing an
14 effective date; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 70 O.S. 2011, Section 5-135.2, is
17 amended to read as follows:

18 Section 5-135.2 A. ~~For the 1991-92 school year, school~~
19 ~~districts shall report financial transactions for all funds, except~~
20 ~~for the school activity fund, using the Oklahoma Cost Accounting~~
21 ~~System, as adopted by the State Board of Education pursuant to~~
22 ~~Section 5-135 of this title. Costs shall be reported by curricular~~
23 ~~subject area where applicable. For the 1992-93 school year and in~~
24 ~~each subsequent school year, school~~ School districts shall report
financial transactions for all funds using the Oklahoma Cost
Accounting System as adopted by the State Board of Education. Costs

1 shall be reported by curricular subject area where applicable.
2 Beginning February 1, 2013, and each year thereafter, the State
3 Department of Education shall notify school districts of any changes
4 to the Oklahoma Cost Accounting System reporting codes and
5 procedures for code usage that will be in effect for the following
6 fiscal year. School districts may provide input on the proposed
7 changes to the Department through March 31. The Department shall
8 finalize the reporting codes and the procedures for code usage and
9 distribute to school districts by May 1 for implementation beginning
10 July 1. Reporting codes and procedures for code usage shall not be
11 changed more than once per year. The addition of source and project
12 codes to track new sources of revenue shall not be subject to the
13 deadlines prescribed by this subsection.

14 B. ~~Beginning July 1, 1991, and in each subsequent~~ Each school
15 year, the State Department of Education shall reduce the monthly
16 payment of a district's State Aid funds if, at the time of ~~such~~ the
17 payment, the district is not operating pursuant to the Oklahoma Cost
18 Accounting System. The amount of the reduction shall be one percent
19 (1%) for the first payment, two percent (2%) for the second payment,
20 three percent (3%) for the third payment, four percent (4%) for the
21 fourth payment, and five percent (5%) for each subsequent payment.
22 The reduction may be waived by the State Board of Education if the
23 district can demonstrate that failure to operate pursuant to ~~such~~
24 the system was due to circumstances beyond the control of the

1 district and that every effort is being made by the district to
2 operate pursuant to ~~such~~ the system as quickly as possible.

3 C. No later than September 1 each year, every district board of
4 education shall prepare a statement of actual income and
5 expenditures of the district for the fiscal year that ended on the
6 preceding June 30. The statement of expenditures shall include
7 functional categories as defined in rules adopted by the State Board
8 of Education to implement the Oklahoma Cost Accounting System
9 pursuant to Section 5-135 of this title.

10 D. No later than September 1 each year, every school district
11 shall transmit a copy of the income and expenditures data required
12 pursuant to subsection C of this section to the State Department of
13 Education. The Department shall post the income and expenditure
14 data on the Internet web site for the Department in a form that is
15 accessible to the public.

16 SECTION 2. This act shall become effective July 1, 2012.

17 SECTION 3. It being immediately necessary for the preservation
18 of the public peace, health and safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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