

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 HOUSE BILL 2675

By: Shumate

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5
6 AS INTRODUCED

7 An Act relating to schools; amending 70 O.S.2011,
8 Section 3-144, which relates to the Charter Schools
9 Incentive Fund; clarifying statutory citation; and
10 providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 70 O.S. 2011, Section 3-144, is
14 amended to read as follows:

15 Section 3-144. A. There is hereby created in the State
16 Treasury a fund to be designated the "Charter Schools Incentive
17 Fund". The fund shall be a continuing fund, not subject to fiscal
18 year limitations, and shall consist of all monies appropriated by
19 the Legislature, gifts, grants, devises and donations from any
20 public or private source. The State Department of Education shall
21 administer the fund for the purpose of providing financial support
22 to charter school applicants and charter schools for start-up costs
23 and costs associated with renovating or remodeling existing
24 buildings and structures for use by a charter school. The State

1 Department of Education is authorized to allocate funds on a per-
2 pupil basis for purposes of providing matching funds for the federal
3 State Charter School Facilities Incentive Grants Program created
4 pursuant to the Elementary and Secondary Education Act of 2001
5 (ESEA), P.L. No. 107-110, also known as the No Child Left Behind
6 Act, 20 USCA, Section 7221d.

7 B. The State Board of Education shall adopt rules to implement
8 the provisions of this section, including application and
9 notification requirements.

10 SECTION 2. This act shall become effective November 1, 2012.

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