

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 HOUSE BILL 1628

By: Brown

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5  
6 AS INTRODUCED

7 An Act relating to revenue and taxation;  
8 reapportioning a portion of the income taxes paid on  
9 lottery winnings; creating the Lottery Winnings  
10 Education Support Revolving Fund; providing source of  
11 funds; providing for distribution of funds; providing  
12 for codification; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 2355.3 of Title 68, unless there  
16 is created a duplication in numbering, reads as follows:

17 Of the income tax paid pursuant to subsection C of Section  
18 2385.2 of Title 68 of the Oklahoma Statutes on lottery winnings won  
19 pursuant to Title 3A of the Oklahoma Statutes, any portion that  
20 would otherwise be apportioned to the General Revenue Fund of the  
21 State Treasury shall instead be apportioned to the Lottery Winnings  
22 Education Support Revolving Fund created pursuant to Section 2 of  
23 this act.  
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1           SECTION 2.           NEW LAW           A new section of law to be codified  
2 in the Oklahoma Statutes as Section 2355.4 of Title 68, unless there  
3 is created aduplication in numbering, reads as follows:

4           There is hereby created in the State Treasury a revolving fund  
5 for the State Department of Education to be designated the "Lottery  
6 Winnings Education Support Revolving Fund". The fund shall be a  
7 continuing fund, not subject to fiscal year limitations, and shall  
8 consist of all monies received by the Oklahoma Tax Commission  
9 pursuant to Section 1 of this act. All monies accruing to the  
10 credit of said fund are hereby appropriated and shall be distributed  
11 by the State Department of Education pursuant to the requirements of  
12 Section 18-200.1 of Title 70 of the Oklahoma Statutes.

13           SECTION 3. This act shall become effective January 1, 2012.

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15           53-1-6139           CJB           12/27/10

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