

1 STATE OF OKLAHOMA

2 1st Session of the 53rd Legislature (2011)

3 HOUSE BILL 1598

By: Martin (Steve)

4
5 AS INTRODUCED

6 An Act relating to professions and occupations;
7 modifying the Oklahoma Real Estate Licenses Code;
8 exempting licensees from certain duties; exempting
9 licensees from liability for certain information
regarding real estate; providing for codification;
and providing an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 858-515 of Title 59, unless
15 there is created a duplication in numbering, reads as follows:

16 A real estate licensee has no duty to independently investigate
17 or measure the dimension, size, or square footage of any real estate
18 or the improvements located on the real estate. A real estate
19 licensee has no duty to independently verify any representation from
20 any source of the dimension, size, or square footage of any real
21 estate or the improvements located on the real estate. A real
22 estate licensee shall not be held liable for the inaccuracy of any
23 such representations so long as the licensee discloses to the
24 potential purchaser all representations actually known to the

1 licensee and the source of such representations of the dimension,
2 size, or square footage of the real estate or the improvements
3 located on the real estate.

4 SECTION 2. This act shall become effective November 1, 2011.

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6 53-1-5477 LRB 01/18/11
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