

STATE OF OKLAHOMA

1st Session of the 53rd Legislature (2011)

HOUSE BILL 1011

By: McDaniel (Randy) and Dorman

AS INTRODUCED

An Act relating to public retirement systems; enacting the Teachers' Retirement System Cost-of-Living Adjustment Funding Source Act of 2011; providing for noncodification; providing an effective date; and declaring an emergency.

SUBJECT: Public retirement systems

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Teachers' Retirement System Cost-of-Living Adjustment Funding Source Act of 2011".

SECTION 2. This act shall become effective July 1, 2011.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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November 17, 2010

Representative Randy McDaniel
Room 302B

Re: RBH No. 5228

RBH No. 5228 is the Teachers Cost-of-Living Adjustment Funding Source Act. It is a shell bill.

RBH No. 5228 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Thomas E. Cummins

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