

STATE OF OKLAHOMA

1st Session of the 53rd Legislature (2011)

HOUSE BILL 1007

By: McDaniel (Randy)

AS INTRODUCED

An Act relating to public retirement systems;  
enacting the Pension Funding Accountability Act;  
providing for noncodification; providing an effective  
date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be  
codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Pension Funding  
Accountability Act".

SECTION 2. This act shall become effective July 1, 2011.

SECTION 3. It being immediately necessary for the preservation  
of the public peace, health and safety, an emergency is hereby  
declared to exist, by reason whereof this act shall take effect and  
be in full force from and after its passage and approval.

53-1-5225 MAH 11/16/10

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November 16, 2010

Representative Randy McDaniel  
Room 302B

Re: RBH No. 5225

RBH No. 5225 is the Pension Funding Act. It is a shell bill.

RBH No. 5225 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA