

1 **SENATE FLOOR VERSION**

2 February 28, 2011

3 As Amended

4 SENATE BILL NO. 713

5 By: Myers and Jolley of the  
6 Senate

7 and

8 Sears and Martin (Scott) of  
9 the House

10 [ Oklahoma Board of Private Vocational Schools  
11 Revolving Fund - deleting requirement - effective  
12 date ]

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Section 4, Chapter 172, O.S.L.  
15 2004, as amended by Section 1, Chapter 399, O.S.L. 2004 (70 O.S.  
16 Supp. 2010, Section 21-116), is amended to read as follows:

17 Section 21-116. A. There is hereby created in the State  
18 Treasury a revolving fund for the Oklahoma Board of Private  
19 Vocational Schools to be designated the "Oklahoma Board of Private  
20 Vocational Schools Revolving Fund". The fund shall be a continuing  
21 fund, not subject to fiscal year limitations, and shall consist of  
22 all monies received by the Oklahoma Board of Private Vocational  
23 Schools from all fees and penalties collected by the Board pursuant  
24 to Sections 21-103, 21-106, and 21-111 of Title 70 of the Oklahoma

1 Statutes or rules promulgated and any other funds obtained or  
2 received by the Board. All monies in the fund shall be used  
3 exclusively for the purpose of operations and functions of the  
4 Oklahoma Board of Private Vocational Schools. All monies accruing  
5 to the credit of the fund are hereby appropriated and may be  
6 budgeted and expended by the Oklahoma Board of Private Vocational  
7 Schools ~~as authorized by the Legislature~~. Expenditures from the  
8 fund shall be made upon warrants issued by the State Treasurer  
9 against claims filed as prescribed by law with the Director of State  
10 Finance for approval and payment.

11 B. Any balance remaining to the credit of the Private  
12 Vocational Student Tuition Recovery Fund which accrued prior to the  
13 repeal of the fund shall be transferred to the Oklahoma Board of  
14 Private Vocational Schools Revolving Fund created in this section.

15 SECTION 2. This act shall become effective November 1, 2011.

16 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-23-11 - DO  
17 PASS, As Amended.

18

19

20

21

22

23

24