

SENATE FLOOR VERSION

March 1, 2011

SENATE BILL NO. 305

By: Crain of the Senate

and

Mulready of the House

An Act relating to public retirement systems; enacting the Oklahoma Public Employees Retirement System Reform Act of 2011; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Public Employees Retirement System Reform Act of 2011".

SECTION 2. This act shall become effective July 1, 2011.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 2-16-11 - DO PASS, As Coauthored.