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CORRECTED PRINTING

SENATE FLOOR VERSION

February 28, 2012

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 1913

By: Simpson of the Senate

and

Ownbey and Hardin of the
House

An Act relating to state parks; amending 74 O.S.
2011, Section 2276.1, which relates to the Oklahoma
State Park Trust Fund; authorizing the Oklahoma
Tourism and Recreation Commission to utilize certain
funds for specified purpose; providing an effective
date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2011, Section 2276.1, is
amended to read as follows:

Section 2276.1. A. There is hereby created a trust fund to be
known as the "Oklahoma State Park Trust Fund". The Oklahoma Tourism
and Recreation Commission shall be the trustees of ~~said~~ the Trust
Fund.

B. 1. The Commission ~~shall~~ may utilize five percent (5%) of
the principal of the Trust Fund annually to:

~~1. Protect~~

1 a. protect and conserve state park lands, but shall not
2 include routine maintenance expenses of the state
3 parks~~†~~1

4 ~~2.~~—Preserve

5 b. preserve historic properties under the jurisdiction of
6 the Commission~~†~~1

7 ~~3.~~—Provide

8 c. provide for one-time capital upgrades and improvements
9 of state park resources~~†~~1 and

10 ~~4.~~—Pay

11 d. pay fees and expenses associated with the services of
12 a custodian of the Trust Fund.

13 2. Beginning July 1, 2012, and ending June 30, 2020, the
14 Commission may utilize funds not to exceed Fifteen Million Dollars
15 (\$15,000,000.00) from the principal of the Trust Fund to construct
16 and maintain a lodge and any associated facilities deemed necessary
17 by the Commission at the Lake Murray State Park.

18 C. The Commission shall give priority for funding to the state
19 park from which the revenues were initially derived.

20 D. The Trust Fund principal shall consist of monies from any
21 and all mineral lease payments, seismograph fees, royalty payments,
22 or other payments associated with oil and gas mineral operations at
23 state parks that are managed by the Oklahoma Tourism and Recreation
24 Department, any funds appropriated or transferred to the Trust Fund

1 by the Legislature, and any monies or assets contributed to the
2 Trust Fund from any other source, public or private.

3 E. Notwithstanding other provisions of law, income and
4 investment return on Trust Fund principal shall accrue to the Trust
5 Fund for use as provided by authorization of the trustees for the
6 purposes listed in subsection B of this section. Except as provided
7 for in subsection B of this section, no income or investment return
8 or principal shall be used for administrative expenses of the
9 Oklahoma Tourism and Recreation Department or expenses incurred by
10 the Commission in the administration of the Trust Fund.

11 SECTION 2. This act shall become effective July 1, 2012.

12 SECTION 3. It being immediately necessary for the preservation
13 of the public peace, health and safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

16 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 2-22-12 - DO PASS, As
17 Amended and Coauthored.

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