

1 **SENATE FLOOR VERSION**

2 February 28, 2011

3 As Amended

4 SENATE BILL NO. 176

5 By: Paddack, Simpson, Johnson
6 (Constance) and Nichols of
7 the Senate

8 and

9 Cox of the House

10 [royalty monies for the Southern Oklahoma Resource
11 Center of Pauls Valley - updating statutory reference
12 - modifying expenditures - effective date -
13 emergency]

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 62 O.S. 2001, Section 166d, is
16 amended to read as follows:

17 Section 166d. A. All royalty monies received upon behalf of
18 this state, any and all bonus monies received upon behalf of this
19 state, and any and all delay rentals received upon behalf of this
20 state, in connection with or pursuant to the provisions of any oil
21 and gas lease covering any of the lands occupied by, or assigned to
22 the use of, the Southern Oklahoma Resource Center of Pauls Valley,
23 entered into by the ~~Office of Public Affairs~~ Department of Central
24 Services, shall be deposited in the revolving fund of the Southern
Oklahoma Resource Center of Pauls Valley and shall be expended by

1 ~~said institution in the same manner that other treasury funds of~~
2 ~~said institution are expended.~~

3 B. All monies accruing to the credit of the fund shall be
4 budgeted and expended for the construction of new residential
5 buildings at the Southern Oklahoma Resource Center of Pauls Valley.

6 SECTION 2. This act shall become effective July 1, 2011.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

11 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-23-11 - DO
12 PASS, As Amended and Coauthored.

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