

1 **SENATE FLOOR VERSION**

2 February 22, 2012

3 SENATE BILL NO. 1512

By: Johnson (Rob) of the Senate

4 and

5 Ortega of the House

6  
7  
8 An Act relating to appraiser fee schedule; amending  
9 59 O.S. 2011, Section 858-708, which relates to fees  
10 collected by the Insurance Department; allowing  
11 certain fee to be set by the Appraisal Subcommittee  
12 of the Federal Financial Institutions Examination  
13 Council; and providing an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-708, is  
16 amended to read as follows:

17 Section 858-708. A. The Insurance Department shall charge and  
18 collect fees not to exceed the following:

- |    |   |          |
|----|---|----------|
| 19 | 1. Trainee Appraiser Certificate        |          |
|    | (annually)                              | \$300.00 |
| 20 | 2. State Licensed Appraiser Certificate |          |
| 21 | (annually)                              | \$300.00 |
| 22 | 3. State Certified General Appraiser    |          |
| 23 | Certificate (annually)                  | \$300.00 |
| 24 |   |          |

1	4. State Certified Residential Appraiser	
2	Certificate (annually)	\$300.00
3	5. State Licensed Appraiser Examination	\$150.00
4	6. State Certified General Appraiser Examination	\$150.00
5	7. State Certified Residential Appraiser	
6	Examination	\$150.00
7	8. Reexamination Fee	\$150.00
8	9. Late Fee	\$50.00
9	10. Reinstatement Fee	\$50.00
10	11. Duplicate for Lost or Destroyed Certificate	\$5.00
11	12. Temporary Practice Fee Per Appraisal	\$50.00
12	13. Maximum Temporary Practice Fee Per Assignment	\$150.00

13 B. The Department shall charge and collect such fees as may be  
14 promulgated by administrative rule by the Real Estate Appraiser  
15 Board for the conduct of experience reviews required in the  
16 licensing process.

17 C. The Department shall charge and collect such fees as may be  
18 promulgated by administrative rule by the Real Estate Appraiser  
19 Board for review of submissions by course providers and instructors.

20 D. The ~~Insurance~~ Department shall charge and collect a Federal  
21 Registry Fee of ~~Twenty five Dollars (\$25.00)~~ in an amount as may be  
22 assessed from time to time by the Appraisal Subcommittee of the  
23 Federal Financial Institutions Examination Council for all state  
24 licensed, state certified residential, and state certified general

1 appraisers. ~~Said~~ The fee shall be transmitted to the Appraisal  
2 Subcommittee of the Federal Financial Institutions Examination  
3 Council.

4 SECTION 2. It being immediately necessary for the preservation  
5 of the public peace, health and safety, an emergency is hereby  
6 declared to exist, by reason whereof this act shall take effect and  
7 be in full force from and after its passage and approval.

8 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & INSURANCE, dated  
9 2-16-12 - DO PASS, As Coauthored.

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