

1 **SENATE FLOOR VERSION**

2 February 28, 2012

3 As Amended

4 SENATE BILL NO. 1253

By: Ivester of the Senate

and

Faught of the House

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8 **[State Auditor and Inspector - requiring deposit of**
9 **funds - effective date -**
10 **emergency]**

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 74 O.S. 2011, Section 219A, is
14 amended to read as follows:

15 Section 219A. The State Auditor and Inspector shall provide
16 adequate continuing professional education for all staff members
17 necessary to comply fully with federal requirements to ensure the
18 acceptability of all audits performed under Section ~~2~~ 212 of this
19 ~~act~~ title. Such training may take the form of courses presented by
20 competent state and federal employees, the American Institute of
21 Certified Public Accountants and other organizations recognized by
22 the Office of Management and Budget as competent to provide such
23 training. Employees of other state entities who can demonstrate
24 they are mandated to participate in continuing professional

1 education because of their assignment may be included in relevant
2 training sessions if, within available resources, the State Auditor
3 and Inspector is reimbursed for the costs of their participation.
4 All payments received by the State Auditor and Inspector from
5 providing continuing professional education shall be deposited to
6 the State Auditor and Inspector Revolving Fund.

7 SECTION 2. AMENDATORY 74 O.S. 2011, Section 227.9, is
8 amended to read as follows:

9 Section 227.9. There is hereby created in the State Treasury a
10 revolving fund for the Office of the State Auditor and Inspector to
11 be designated the "State Auditor and Inspector Revolving Fund". The
12 fund shall be a continuing fund, not subject to fiscal year
13 limitations, and shall consist of all money paid to and received by
14 the State Auditor and Inspector from all sources including, but not
15 limited to, state agencies, boards and commissions authorized by
16 statute to pay the expense of audits and consulting services, money
17 received for performance of audits and consulting services pursuant
18 to contract entered into under the authority ~~of Section 227.8 of~~
19 ~~this title~~ as provided by state law, funds received from state
20 agencies, boards and commissions receiving federal grants of funds
21 which require periodic audits under said grants or any federal
22 regulations, all money received from counties, cities, towns and
23 public trusts in payment of audit expense, funds appropriated to
24 state agencies, boards and commissions for payment of audit expense,

1 ~~and~~ fees collected pursuant to Section 212A of this title and any
2 other monies received by the State Auditor and Inspector. All
3 monies accruing to the credit of said fund are hereby appropriated
4 and may be budgeted and expended by the Office of the State Auditor
5 and Inspector for expenses necessary for the performance of duties
6 imposed upon the Office of the State Auditor and Inspector by law.
7 Expenditures from said fund shall be made upon warrants issued by
8 the State Treasurer against claims filed as prescribed by law with
9 the Director of State Finance for approval and payment. The State
10 Auditor and Inspector shall at the close of each fiscal year pay
11 into the General Revenue Fund of the state any unencumbered balance
12 remaining in said revolving fund in excess of Eight Hundred Fifty
13 Thousand Dollars (\$850,000.00).

14 SECTION 3. This act shall become effective July 1, 2012.

15 SECTION 4. It being immediately necessary for the preservation
16 of the public peace, health and safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

19 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-22-12 - DO
20 PASS, As Amended and Coauthored.

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