

1 **SENATE FLOOR VERSION**

2 April 4, 2012

3 As Amended

4 ENGROSSED HOUSE

5 BILL NO. 3110

6 By: Sears and McPeak of the
7 House

8 and

9 Fields of the Senate

10 **[revenue and taxation - livestock - surviving spouse**
11 **- effective date]**

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2807.1, is
14 amended to read as follows:

15 Section 2807.1 A. For purposes of the exemption authorized
16 pursuant to subsection (b) of Section 6 of Article X of the Oklahoma
17 Constitution, "livestock employed in support of the family" means
18 all horses, cattle, mules, asses, sheep, swine, goats, poultry and
19 any other livestock.

20 B. For purposes of the exemption authorized pursuant to
21 subsection (b) of Section 6 of Article X of the Oklahoma
22 Constitution, and for purposes of this section, livestock owned by a
23 general partnership, limited partnership, corporation, limited
24 liability company, estate, trust or other lawfully recognized entity

1 the primary purpose of which is to confer the economic benefits
2 derived from the ownership of the livestock on two or more members
3 of the same family **and not any persons who are not members of the**
4 **same family,** whether such members are related by consanguinity or
5 affinity, shall be deemed to be livestock employed in support of the
6 family. For purposes of this subsection, an adopted child shall be
7 treated as being related by consanguinity to the person or persons
8 who become the adoptive parent or parents of such child.

9 C. For purposes of the exempt treatment provided by subsection
10 B of this section, a surviving spouse having no other family members
11 by consanguinity or affinity after the death of his or her spouse
12 shall continue to be eligible for the exempt treatment of livestock
13 used for his or her support according to the requirements of
14 subsection B of this section.

15 SECTION 2. This act shall become effective January 1, 2013.

16 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 4-3-12 - DO PASS,
17 As Amended.

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