

1 **SENATE FLOOR VERSION**

2 April 4, 2012

3 As Amended

4 ENGROSSED HOUSE

5 BILL NO. 3061

6 By: Steele of the House

7 and

8 Bingman of the Senate

9 [revenue and taxation - Oklahoma Tax Reduction and
10 Simplification Act - Oklahoma Income Tax Code -
11 modifying taxable years for which certain tax rates
12 applicable - tax based upon taxable income amounts -
13 reduction of individual income tax rates based upon
14 certain revenue conditions - State Board of
15 Equalization - elimination of certain individual
16 income tax credits - Oklahoma Income Tax Code with
17 respect to certain deductions and exemptions -
18 repealing sections - effective date]

19 ~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

20 SECTION 1. NEW LAW A new section of law not to be
21 codified in the Oklahoma Statutes reads as follows:

22 This act shall be known and may be cited as the "Oklahoma Tax
23 Reduction and Simplification Act".

24 SECTION 2. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 2355.1E of Title 68, unless
there is created a duplication in numbering, reads as follows:

A. Except as otherwise provided by this section for the
reduction of individual income tax rates, for taxable years

1 beginning after December 31, 2012, a tax is hereby imposed upon the
2 Oklahoma taxable income of every resident or nonresident individual
3 as follows:

4 1. For the taxable years beginning January 1, 2013, and ending
5 December 31, 2014, for single persons:

6 a. 0% on taxable income not in excess of Fifteen Thousand
7 Dollars (\$15,000.00) if the taxpayer does not have
8 taxable income in excess of Fifteen Thousand Dollars
9 (\$15,000.00),

10 b. for persons with a taxable income in excess of Fifteen
11 Thousand Dollars (\$15,000.00):

12 (1) 2.25% on all taxable income equal to Fifteen
13 Thousand Dollars (\$15,000.00), plus

14 (2) 2.25% on all taxable income in excess of Fifteen
15 Thousand Dollars (\$15,000.00) but not in excess
16 of Thirty-five Thousand Dollars (\$35,000.00), and

17 c. for persons with a taxable income in excess of Thirty-
18 five Thousand Dollars (\$35,000.00):

19 (1) 3.5% on all taxable income equal to Thirty-five
20 Thousand Dollars (\$35,000.00), plus

21 (2) 3.5% on all taxable income in excess of Thirty-
22 five Thousand Dollars (\$35,000.00);

23

24

1 2. For the taxable years beginning January 1, 2013, and ending
2 December 31, 2014, for married persons filing a joint income tax
3 return, head of household and surviving spouse:

4 a. 0% on taxable income not in excess of Thirty Thousand
5 Dollars (\$30,000.00) if the taxpayer does not have
6 taxable income in excess of Thirty Thousand Dollars
7 (\$30,000.00),

8 b. for persons with a taxable income in excess of Thirty
9 Thousand Dollars:

10 (1) 2.25% on taxable income equal to Thirty Thousand
11 Dollars (\$30,000.00), plus

12 (2) 2.25% on taxable income in excess of Thirty
13 Thousand Dollars (\$30,000.00) but not in excess
14 of Seventy Thousand Dollars (\$70,000.00), and

15 c. for persons with a taxable income in excess of Seventy
16 Thousand Dollars (\$70,000.00):

17 (1) 3.5% on taxable income equal to Seventy Thousand
18 Dollars (\$70,000.00), plus

19 (2) 3.5% on taxable income in excess of Seventy
20 Thousand Dollars (\$70,000.00); and

21 3. For the taxable years beginning January 1, 2013, and ending
22 December 31, 2014, for married persons filing separate returns:

23 a. 0% on taxable income not in excess of Fifteen Thousand
24 Dollars (\$15,000.00) if the taxpayer does not have

1 taxable income in excess of Fifteen Thousand Dollars
2 (\$15,000.00),

3 b. for persons with a taxable income in excess of Fifteen
4 Thousand Dollars (\$15,000.00):

5 (1) 2.25% on taxable income equal to Fifteen Thousand
6 Dollars (\$15,000.00), plus

7 (2) 2.25% on taxable income in excess of Fifteen
8 Thousand Dollars (\$15,000.00), but not in excess
9 of Thirty-five Thousand Dollars (\$35,000.00), and

10 c. for persons with a taxable income in excess of Thirty-
11 five Thousand Dollars (\$35,000.00):

12 (1) 3.5% on taxable income equal to Thirty-five
13 Thousand Dollars (\$35,000.00), plus

14 (2) 3.5% on taxable income in excess of Thirty-five
15 Thousand Dollars (\$35,000.00).

16 B. For taxable years beginning on or after January 1, 2015, the
17 individual income tax rate of 3.5% otherwise authorized pursuant to
18 the provisions of divisions (1) and (2) of subparagraph c of
19 paragraphs 1, 2 and 3 of subsection A of this section may be
20 decreased in increments of twenty-five hundredths (0.25), to be
21 subtracted from such rate as of each applicable January 1 date,
22 based upon a growth in state revenue certifications, as described by
23 this section, equal to or greater than five percent (5%) including
24 the effect of revenue attributable to the standard deduction

1 authorized pursuant to Section 2358 of Title 68 of the Oklahoma
2 Statutes. Such incremental reduction may occur for any tax year
3 until the 3.5% tax rate otherwise prescribed by divisions (1) and
4 (2) of subparagraph c of paragraphs 1, 2 and 3 of subsection A of
5 this section equals zero (0).

6 C. For the first taxable year after the individual income tax
7 rate of 3.5% otherwise prescribed by divisions (1) and (2) of
8 subparagraph c of paragraphs 1, 2 and 3 of subsection A of this
9 section equals zero (0), and for each taxable year thereafter, the
10 individual income tax rate of 2.25% otherwise authorized pursuant to
11 the provisions of divisions (1) and (2) of subparagraph b of
12 paragraphs 1, 2 and 3 of subsection A of this section may be
13 decreased in increments of twenty-five hundredths (0.25), to be
14 subtracted from such rate as of each applicable January 1 date,
15 based upon a growth in state revenue certifications, as described
16 by this section, equal to or greater than five percent (5%)
17 including the effect of revenue attributable to the standard
18 deduction authorized pursuant to Section 2358 of Title 68 of the
19 Oklahoma Statutes. Such incremental reduction may occur for any tax
20 year until the 2.25% tax rate otherwise prescribed by divisions (1)
21 and (2) of subparagraph b of paragraphs 1, 2 and 3 of subsection A
22 of this section equals zero (0).

23 D. After the individual income tax rates of 2.25% and 3.5%
24 otherwise prescribed by divisions (1) and (2) of subparagraphs b and

1 c of paragraphs 1, 2 and 3 of subsection A of this section,
2 respectively, have been reduced to zero (0), the State of Oklahoma
3 shall not impose any income tax on the taxable income of
4 individuals.

5 E. In addition to any other duties prescribed by law, at the
6 meeting required by paragraph 1 of Section 23 of Article X of the
7 Oklahoma Constitution to be held in December 2013, and for any
8 subsequent December meeting of the State Board of Equalization until
9 the individual income tax rates otherwise prescribed by both
10 divisions (1) and (2) of subparagraphs b and c of paragraphs 1, 2
11 and 3 of subsection A of this section have been reduced to zero (0),
12 the State Board of Equalization shall determine:

13 1. The amount of revenue growth in the General Revenue Fund of
14 the State Treasury by comparing the fiscal year General Revenue Fund
15 estimate for the fiscal year beginning on the next ensuing July 1
16 date to the revised General Revenue Fund estimate for the then
17 current fiscal year; and

18 2. The amount by which the income tax revenue for the tax year
19 which will begin on the second January 1 date following such
20 December meeting is estimated to be reduced by the increase in the
21 standard deduction provided in Section 2358 of Title 68 of the
22 Oklahoma Statutes, plus an amount equal to five percent (5%) of the
23 revised General Revenue Fund estimate for the then current fiscal
24 year in order for the applicable reduction of an individual income

1 tax rate required by subsection B or subsection C of this section to
2 occur.

3 If the amount determined pursuant to the provisions of paragraph
4 1 of this subsection is equal to or greater than the amount
5 determined pursuant to the provisions of paragraph 2 of this
6 subsection, the Board shall make a preliminary finding that the
7 Board anticipates that a finding will be made at the February
8 meeting immediately subsequent to the December meeting that
9 applicable revenue growth in the state will authorize the
10 implementation of the reduction in the applicable individual income
11 tax rate required by subsection B or subsection C of this section
12 beginning on the second January 1 following such December meeting.

13 If the amount determined pursuant to the provisions of paragraph
14 1 of this subsection is less than the amount determined pursuant to
15 the provisions of paragraph 2 of this subsection, the Board shall
16 make a preliminary finding that the Board anticipates that a finding
17 will be made at the February meeting immediately subsequent to the
18 December meeting that applicable revenue growth in the state will
19 not authorize the implementation of the reduction in the applicable
20 individual income tax rate required by subsection B or subsection C
21 of this section beginning on the second January 1 following such
22 December meeting.

23 F. In addition to any other duties prescribed by law, at the
24 meeting required by paragraph 3 of Section 23 of Article X of the

1 Oklahoma Constitution to be held in February 2014, and for any
2 subsequent February meeting of the State Board of Equalization if
3 the individual income tax rates prescribed by divisions (1) and (2)
4 of subparagraphs b and c of paragraphs 1, 2 and 3 of subsection A of
5 this section have not been reduced to zero (0), the State Board of
6 Equalization shall determine:

7 1. The amount of revenue growth in the General Revenue Fund of
8 the State Treasury by comparing the fiscal year General Revenue Fund
9 estimate for the fiscal year beginning on the next ensuing July 1
10 date to the revised General Revenue Fund estimate for the then
11 current fiscal year; and

12 2. The amount by which the income tax revenue for the tax year
13 which will begin on the January 1 date immediately following such
14 February meeting is estimated to be reduced by the increase in the
15 standard deduction authorized by Section 2358 of Title 68 of the
16 Oklahoma Statutes plus an amount equal to five percent (5%) of the
17 revised General Revenue Fund estimate for the then current fiscal
18 year in order for the applicable reduction of an individual income
19 tax rate required by subsection B or subsection C of this section to
20 occur.

21 If the amount determined pursuant to the provisions of paragraph
22 1 of this subsection is equal to or greater than the amount
23 determined pursuant to the provisions of paragraph 2 of this
24 subsection, the Board shall make a finding that applicable revenue

1 growth in the state will authorize the reduction of the applicable
2 individual income tax rate otherwise authorized by divisions (1) and
3 (2) of subparagraph b or c of paragraph 1, 2 or 3 of subsection A of
4 this section beginning on the January 1 date immediately following
5 such February meeting.

6 If the amount determined pursuant to the provisions of paragraph
7 1 of this subsection is less than the amount determined pursuant to
8 the provisions of paragraph 2 of this subsection, the Board shall
9 make a finding that applicable revenue growth in the state does not
10 authorize the reduction of the applicable individual income tax rate
11 otherwise authorized by divisions (1) and (2) of subparagraph b or c
12 of paragraph 1, 2 or 3 of subsection A of this section beginning
13 with the January 1 date immediately following such February meeting.

14 G. If the Board makes a finding that applicable revenue growth
15 in the state does not authorize the reduction of the applicable
16 individual income tax rate otherwise authorized pursuant to either
17 division (1) or (2) of subparagraph b or c of paragraph 1, 2 or 3 of
18 subsection A of this section beginning with calendar year 2015
19 pursuant to the provisions of subsection B or subsection C of this
20 section, the procedures prescribed by this section shall be repeated
21 by the State Board of Equalization for each successive two-year
22 comparison.

23 H. Once the income tax rate otherwise authorized pursuant to
24 divisions (1) and (2) of subparagraph b or c of paragraphs 1, 2 and

1 3 of subsection A of this section has been implemented as a result
2 of the analysis of the General Revenue Fund estimates together with
3 the fiscal impact of the standard deduction as authorized pursuant
4 to Section 2358 of Title 68 of the Oklahoma Statutes, such income
5 tax rate shall be in effect for the tax years as prescribed by
6 subsection B or subsection C of this section.

7 SECTION 3. AMENDATORY 68 O.S. 2011, Section 2353, is
8 amended to read as follows:

9 Section 2353. For the purpose of and when used in Section 2351
10 et seq. of this title, unless the context otherwise requires:

- 11 1. "Tax Commission" means the Oklahoma Tax Commission;
- 12 2. "Internal Revenue Code" means the United States Internal
13 Revenue Code, as the same may be amended or adopted from time to
14 time applicable to the taxable year; and other provisions of the
15 laws of the United States relating to federal income taxes, as the
16 same may be or become effective at any time or from time to time
17 applicable to the taxable year;

18 3. Any term used in Section 2351 et seq. of this title shall
19 have the same meaning as when used in a comparable context in the
20 Internal Revenue Code, unless a different meaning is clearly
21 required. For all taxable periods covered by Section 2351 et seq.
22 of this title, the tax status and all elections of all taxpayers
23 covered by Section 2351 et seq. of this title shall be the same for
24 all purposes material hereto as they are for federal income tax

1 purposes except when Section 2351 et seq. of this title specifically
2 provides otherwise;

3 4. "Resident individual" means a natural person who is
4 domiciled in this state, and any other natural person who spends in
5 the aggregate more than seven (7) months of the taxable year within
6 this state shall be presumed to be a resident for purposes of
7 Section 2351 et seq. of this title in absence of proof to the
8 contrary. A natural person who resides less than seven (7) months
9 of the taxable year within this state is presumed to be a "part-year
10 resident individual" for purposes of the Oklahoma Income Tax Code,
11 Section 2351 et seq. of this title, in absence of proof to the
12 contrary. A "nonresident individual" means an individual other than
13 a resident individual or a part-year resident individual.

14 For all tax years beginning after December 31, 1981, a
15 nonresident individual, with respect to foreign earned income and
16 deductions, shall include an individual who:

- 17 a. during any period of twenty-four (24) consecutive
18 months is out of the United States at least five
19 hundred fifty (550) days,
- 20 b. during such period referred to in subparagraph a of
21 this paragraph is not present in this state for more
22 than ninety (90) days during any taxable year,
- 23 c. during any period of less than an entire taxable year,
24 which period is contained within the period referred

1 to in subparagraph a of this paragraph, is not present
2 in this state for a number of days in excess of an
3 amount which bears the same ratio to ninety (90) days
4 as the number of days contained in the period of less
5 than an entire taxable year bears to three hundred
6 sixty-five (365), and

7 d. during such period referred to in subparagraph a of
8 this paragraph does not maintain a permanent place of
9 abode in this state at which the spouse of the
10 individual, unless such spouse is legally separated,
11 or minor children of the individual are present for
12 more than one hundred eighty (180) days;

13 5. "Resident estate" means the estate of a decedent who at
14 death was domiciled in this state. "Nonresident estate" means an
15 estate other than a resident estate;

16 6. "Resident trust" means:

- 17 a. a trust, or a portion of a trust, consisting of
18 property transferred by will of a decedent domiciled
19 in this state at death, or a trust, or a portion of a
20 trust, consisting of the property of a person
21 domiciled in this state if such trust is not
22 irrevocable, and
- 23 b. a trust, or portion of a trust, consisting of property
24 of a person domiciled in this state at the time such

1 property was transferred to the trust if such trust or
2 portion was then irrevocable or a person domiciled in
3 this state at the time such trust or portion became
4 irrevocable. A trust, or portion of a trust, is
5 irrevocable if it is not subject to a power
6 exercisable solely by the transferor of such property,
7 at any time, to revest title in the transferor.

8 "Nonresident trust" means a trust other than a
9 resident trust;

10 7. "Resident partner" means a partner who is a resident
11 individual, a resident estate, a resident trust or a resident
12 corporation. "Nonresident partner" means a partner other than a
13 resident partner;

14 8. "Resident beneficiary" means a beneficiary of an estate or
15 trust which beneficiary is a resident individual, a resident estate,
16 a resident trust or a resident corporation. "Nonresident
17 beneficiary" means a beneficiary other than a resident beneficiary;

18 9. "Resident corporation" means a corporation whose principal
19 place of business is located within the State of Oklahoma.

20 "Nonresident corporation" means any corporation other than a
21 resident corporation;

22 10. "Taxable income" with respect to any taxpayer means the
23 "taxable income", "life insurance company taxable income", "mutual
24 insurance company taxable income", "(regulated) investment company

1 taxable income", "real estate investment trust taxable income", and
2 "cooperatives' taxable income" and any other "taxable income" as
3 defined in the Internal Revenue Code as applies to such taxpayer or
4 any other income of such taxpayer including, but not limited to,
5 lump sum distributions as defined by the Internal Revenue Code of
6 1986, as amended; provided, in the case of income derived from oil
7 and gas well production, any taxpayer, other than an individual
8 person, at ~~his or her~~ the option of the taxpayer, may deduct as an
9 allowance for depletion, in lieu of other calculation of depletion
10 based on the cost of the oil and gas deposit, twenty-two percent
11 (22%) of the gross income derived from the properties during the
12 taxable year. Provided further, for tax years beginning on or after
13 January 1, 1997, and ending on or before December 31, 1999, and for
14 tax years beginning on or after January 1, 2001, and ending on or
15 before December 31, 2011, for major oil companies as defined in
16 Section 288.2 of Title 52 of the Oklahoma Statutes, such allowance
17 shall not exceed fifty percent (50%) of the net income of the
18 taxpayer (computed without allowance for depletion) from the
19 property. During taxable years other than those specified herein,
20 for all taxpayers, other than an individual, such allowance shall
21 not exceed fifty percent (50%) of the net income of the taxpayer
22 (computed without allowance for depletion) from the property. If a
23 depletion allowance is allowed as a deduction in arriving at ~~the~~
24 ~~adjusted gross income in the case of an individual, or taxable~~

1 income for corporations and trusts, or distributable income of
2 partnerships by the Internal Revenue Service, the percentage
3 depletion so calculated shall in no event be a duplication of
4 depletion allowed on the Federal Income Tax Return;

5 11. "Adjusted gross income" means "adjusted gross income" as
6 defined in the Internal Revenue Code;

7 12. "Oklahoma taxable income" means "taxable income" as
8 reported (or as would have been reported by the taxpayer had a
9 return been filed) to the federal government, and in the event of
10 adjustments thereto by the federal government as finally ascertained
11 under the Internal Revenue Code, adjusted further as hereinafter
12 provided;

13 13. "Oklahoma adjusted gross income" means "adjusted gross
14 income" as reported to the federal government (or as would have been
15 reported by the taxpayer had a return been filed), or in the event
16 of adjustments thereby by the federal government as finally
17 ascertained under the Internal Revenue Code, adjusted further as
18 hereinafter provided;

19 14. "State" means any state of the United States, the District
20 of Columbia, the Commonwealth of Puerto Rico, any territory or
21 possession of the United States or any political subdivision
22 thereof; and

23

24

1 15. "Taxpayer" means any person subject to a tax imposed by
2 this Article, or whose income is, in whole or in part, subject to a
3 tax imposed by any provision of this article.

4 SECTION 4. AMENDATORY 68 O.S. 2011, Section 2355, is
5 amended to read as follows:

6 Section 2355. A. Individuals. For all taxable years beginning
7 after December 31, 1998 and before January 1, 2006, a tax is hereby
8 imposed upon the Oklahoma taxable income of every resident or
9 nonresident individual, which tax shall be computed at the option of
10 the taxpayer under one of the two following methods:

11 1. METHOD 1.

12 a. Single individuals and married individuals filing
13 separately not deducting federal income tax:

- 14 (1) 1/2% tax on first \$1,000.00 or part thereof,
- 15 (2) 1% tax on next \$1,500.00 or part thereof,
- 16 (3) 2% tax on next \$1,250.00 or part thereof,
- 17 (4) 3% tax on next \$1,150.00 or part thereof,
- 18 (5) 4% tax on next \$1,300.00 or part thereof,
- 19 (6) 5% tax on next \$1,500.00 or part thereof,
- 20 (7) 6% tax on next \$2,300.00 or part thereof, and
- 21 (8) (a) for taxable years beginning after December
22 31, 1998, and before January 1, 2002, 6.75%
23 tax on the remainder,
24

1 (b) for taxable years beginning on or after
2 January 1, 2002, and before January 1, 2004,
3 7% tax on the remainder, and

4 (c) for taxable years beginning on or after
5 January 1, 2004, 6.65% tax on the remainder.

6 b. Married individuals filing jointly and surviving
7 spouse to the extent and in the manner that a
8 surviving spouse is permitted to file a joint return
9 under the provisions of the Internal Revenue Code and
10 heads of households as defined in the Internal Revenue
11 Code not deducting federal income tax:

12 (1) 1/2% tax on first \$2,000.00 or part thereof,

13 (2) 1% tax on next \$3,000.00 or part thereof,

14 (3) 2% tax on next \$2,500.00 or part thereof,

15 (4) 3% tax on next \$2,300.00 or part thereof,

16 (5) 4% tax on next \$2,400.00 or part thereof,

17 (6) 5% tax on next \$2,800.00 or part thereof,

18 (7) 6% tax on next \$6,000.00 or part thereof, and

19 (8) (a) for taxable years beginning after December
20 31, 1998, and before January 1, 2002, 6.75%
21 tax on the remainder,

22 (b) for taxable years beginning on or after
23 January 1, 2002, and before January 1, 2004,
24 7% tax on the remainder, and

1 (c) for taxable years beginning on or after
2 January 1, 2004, 6.65% tax on the remainder.

3 2. METHOD 2.

4 a. Single individuals and married individuals filing
5 separately deducting federal income tax:

- 6 (1) 1/2% tax on first \$1,000.00 or part thereof,
7 (2) 1% tax on next \$1,500.00 or part thereof,
8 (3) 2% tax on next \$1,250.00 or part thereof,
9 (4) 3% tax on next \$1,150.00 or part thereof,
10 (5) 4% tax on next \$1,200.00 or part thereof,
11 (6) 5% tax on next \$1,400.00 or part thereof,
12 (7) 6% tax on next \$1,500.00 or part thereof,
13 (8) 7% tax on next \$1,500.00 or part thereof,
14 (9) 8% tax on next \$2,000.00 or part thereof,
15 (10) 9% tax on next \$3,500.00 or part thereof, and
16 (11) 10% tax on the remainder.

17 b. Married individuals filing jointly and surviving
18 spouse to the extent and in the manner that a
19 surviving spouse is permitted to file a joint return
20 under the provisions of the Internal Revenue Code and
21 heads of households as defined in the Internal Revenue
22 Code deducting federal income tax:

- 23 (1) 1/2% tax on the first \$2,000.00 or part thereof,
24 (2) 1% tax on the next \$3,000.00 or part thereof,

- 1 (3) 2% tax on the next \$2,500.00 or part thereof,
- 2 (4) 3% tax on the next \$1,400.00 or part thereof,
- 3 (5) 4% tax on the next \$1,500.00 or part thereof,
- 4 (6) 5% tax on the next \$1,600.00 or part thereof,
- 5 (7) 6% tax on the next \$1,250.00 or part thereof,
- 6 (8) 7% tax on the next \$1,750.00 or part thereof,
- 7 (9) 8% tax on the next \$3,000.00 or part thereof,
- 8 (10) 9% tax on the next \$6,000.00 or part thereof, and
- 9 (11) 10% tax on the remainder.

10 B. Individuals. For all taxable years beginning on or after
11 January 1, 2008, and ending not later than December 31, 2012, a tax
12 is hereby imposed upon the Oklahoma taxable income of every resident
13 or nonresident individual, which tax shall be computed as follows:

14 1. Single individuals and married individuals filing
15 separately:

- 16 (a) 1/2% tax on first \$1,000.00 or part thereof,
- 17 (b) 1% tax on next \$1,500.00 or part thereof,
- 18 (c) 2% tax on next \$1,250.00 or part thereof,
- 19 (d) 3% tax on next \$1,150.00 or part thereof,
- 20 (e) 4% tax on next \$2,300.00 or part thereof,
- 21 (f) 5% tax on next \$1,500.00 or part thereof, and
- 22 (g) ~~5.50% tax on the remainder for the 2008 tax year and~~
23 ~~any subsequent tax year unless the rate prescribed by~~
24 ~~subparagraph (h) of this paragraph is in effect, and~~

1 ~~(h)~~ 5.25% tax on the remainder for the 2009 and subsequent
2 tax years ending not later than December 31, 2012.

3 ~~The decrease in the top marginal individual income tax~~
4 ~~rate otherwise authorized by this subparagraph shall~~
5 ~~be contingent upon the determination required to be~~
6 ~~made by the State Board of Equalization pursuant to~~
7 ~~Section 2355.1A of this title.~~

8 2. Married individuals filing jointly and surviving spouse to
9 the extent and in the manner that a surviving spouse is permitted to
10 file a joint return under the provisions of the Internal Revenue
11 Code and heads of households as defined in the Internal Revenue
12 Code:

13 (a) 1/2% tax on first \$2,000.00 or part thereof,

14 (b) 1% tax on next \$3,000.00 or part thereof,

15 (c) 2% tax on next \$2,500.00 or part thereof,

16 (d) 3% tax on next \$2,300.00 or part thereof,

17 (e) 4% tax on next \$2,400.00 or part thereof,

18 (f) 5% tax on next \$2,800.00 or part thereof, and

19 ~~(g) 5.50% tax on the remainder for the 2008 tax year and~~
20 ~~any subsequent tax year unless the rate prescribed by~~
21 ~~subparagraph (h) of this paragraph is in effect, and~~

22 ~~(h)~~ 5.25% tax on the remainder for the 2009 and subsequent
23 tax years ending not later than December 31, 2012.

24 ~~The decrease in the top marginal individual income tax~~

1 ~~rate otherwise authorized by this subparagraph shall~~
2 ~~be contingent upon the determination required to be~~
3 ~~made by the State Board of Equalization pursuant to~~
4 ~~Section 2355.1A of this title.~~

5 No deduction for federal income taxes paid shall be allowed to
6 any taxpayer to arrive at taxable income.

7 C. Nonresident aliens. In lieu of the rates ~~set forth in~~
8 ~~subsection A above~~ prescribed by Section 2 of this act, there shall
9 be imposed on nonresident aliens, as defined in the Internal Revenue
10 Code, a tax of eight percent (8%) instead of thirty percent (30%) as
11 used in the Internal Revenue Code, with respect to the Oklahoma
12 taxable income of such nonresident aliens as determined under the
13 provision of the Oklahoma Income Tax Act.

14 Every payer of amounts covered by this subsection shall deduct
15 and withhold from such amounts paid each payee an amount equal to
16 eight percent (8%) thereof. Every payer required to deduct and
17 withhold taxes under this subsection shall for each quarterly period
18 on or before the last day of the month following the close of each
19 such quarterly period, pay over the amount so withheld as taxes to
20 the Tax Commission, and shall file a return with each such payment.
21 Such return shall be in such form as the Tax Commission shall
22 prescribe. Every payer required under this subsection to deduct and
23 withhold a tax from a payee shall, as to the total amounts paid to
24 each payee during the calendar year, furnish to such payee, on or

1 before January 31, of the succeeding year, a written statement
2 showing the name of the payer, the name of the payee and the payee's
3 social security account number, if any, the total amount paid
4 subject to taxation, and the total amount deducted and withheld as
5 tax and such other information as the Tax Commission may require.
6 Any payer who fails to withhold or pay to the Tax Commission any
7 sums herein required to be withheld or paid shall be personally and
8 individually liable therefor to the State of Oklahoma.

9 D. Corporations. For all taxable years beginning after
10 December 31, 1989, a tax is hereby imposed upon the Oklahoma taxable
11 income of every corporation doing business within this state or
12 deriving income from sources within this state in an amount equal to
13 six percent (6%) thereof.

14 There shall be no additional Oklahoma income tax imposed on
15 accumulated taxable income or on undistributed personal holding
16 company income as those terms are defined in the Internal Revenue
17 Code.

18 E. Certain foreign corporations. In lieu of the tax imposed in
19 the first paragraph of subsection C of this section, for all taxable
20 years beginning after December 31, 1989, there shall be imposed on
21 foreign corporations, as defined in the Internal Revenue Code, a tax
22 of six percent (6%) instead of thirty percent (30%) as used in the
23 Internal Revenue Code, where such income is received from sources
24

1 within Oklahoma, in accordance with the provisions of the Internal
2 Revenue Code and the Oklahoma Income Tax Act.

3 Every payer of amounts covered by this subsection shall deduct
4 and withhold from such amounts paid each payee an amount equal to
5 six percent (6%) thereof. Every payer required to deduct and
6 withhold taxes under this subsection shall for each quarterly period
7 on or before the last day of the month following the close of each
8 such quarterly period, pay over the amount so withheld as taxes to
9 the Tax Commission, and shall file a return with each such payment.
10 Such return shall be in such form as the Tax Commission shall
11 prescribe. Every payer required under this subsection to deduct and
12 withhold a tax from a payee shall, as to the total amounts paid to
13 each payee during the calendar year, furnish to such payee, on or
14 before January 31, of the succeeding year, a written statement
15 showing the name of the payer, the name of the payee and the payee's
16 social security account number, if any, the total amounts paid
17 subject to taxation, the total amount deducted and withheld as tax
18 and such other information as the Tax Commission may require. Any
19 payer who fails to withhold or pay to the Tax Commission any sums
20 herein required to be withheld or paid shall be personally and
21 individually liable therefor to the State of Oklahoma.

22 F. Fiduciaries. A tax is hereby imposed upon the Oklahoma
23 taxable income of every trust and estate at the same rates as are
24 provided in subsection B of this section for single individuals.

1 Fiduciaries are not allowed a deduction for any federal income tax
2 paid.

3 G. Tax rate tables. For all taxable years beginning after
4 December 31, ~~1991~~ 2012, in lieu of the tax imposed by ~~subsection A~~
5 ~~or B of this section, as applicable~~ Section 2 of this act, there is
6 hereby imposed for each taxable year on the taxable income of every
7 individual, whose taxable income for such taxable year does not
8 exceed the ceiling amount, a tax determined under tables, applicable
9 to such taxable year which shall be prescribed by the Tax Commission
10 and which shall be in such form as it determines appropriate. In
11 the table so prescribed, the amounts of the tax shall be computed on
12 the basis of the rates prescribed by ~~subsections A and B~~ Section 2
13 ~~of this section~~ act. For purposes of this subsection, the term
14 "ceiling amount" means, with respect to any taxpayer, the amount
15 determined by the Tax Commission for the tax rate category in which
16 such taxpayer falls.

17 SECTION 5. AMENDATORY 68 O.S. 2011, Section 2357, is
18 amended to read as follows:

19 Section 2357. A. The withheld taxes and estimated taxes paid
20 shall be allowed as credits as provided by law.

21 B. ~~1-~~ There shall be allowed as a credit against the tax
22 imposed by Section 2355 of this title the amount of tax paid another
23 state by a resident individual, as defined in paragraph 4 of Section
24 2353 of this title, upon income received as compensation for

1 personal services in such other state; provided, such credit shall
2 not be allowed with respect to any income specified in Section 114
3 of Title 4 of the United States Code, 4 U.S.C., Section 114, upon
4 which a state is prohibited from imposing an income tax. The credit
5 shall not exceed such proportion of the tax payable under Section
6 2355 of this title as the compensation for personal services subject
7 to tax in the other state and also taxable under Section 2355 of
8 this title bears to the Oklahoma adjusted gross income as defined in
9 paragraph 13 of Section 2353 of this title.

10 ~~2. For tax years beginning after December 31, 2007, there shall~~
11 ~~be allowed to a resident individual or part-year resident individual~~
12 ~~or nonresident individual member of the Armed Forces as a credit~~
13 ~~against the tax imposed by Section 2355 of this title twenty percent~~
14 ~~(20%) of the credit for child care expenses allowed under the~~
15 ~~Internal Revenue Code of the United States or five percent (5%) of~~
16 ~~the child tax credit allowed under the Internal Revenue Code,~~
17 ~~whichever amount is greater. Neither credit authorized by this~~
18 ~~paragraph shall exceed the tax imposed by Section 2355 of this~~
19 ~~title. The maximum child care credit allowable on the Oklahoma~~
20 ~~income tax return shall be prorated on the ratio that Oklahoma~~
21 ~~adjusted gross income bears to the federal adjusted gross income.~~
22 ~~The credit authorized by this paragraph shall not be claimed by any~~
23 ~~taxpayer if the federal adjusted gross income reflected on the~~

1 ~~Oklahoma return for the taxpayer is in excess of One Hundred~~
2 ~~Thousand Dollars (\$100,000.00).~~

3 ~~C. 1. Except as otherwise provided by paragraph 3 of this~~
4 ~~subsection, every taxpayer who operates a manufacturing~~
5 ~~establishment in the state shall be allowed a direct credit against~~
6 ~~income taxes owed by such taxpayer to the state, the amount of which~~
7 ~~credit shall be proportioned to the amount of gas used or consumed~~
8 ~~in Oklahoma by such taxpayer in the operation of a manufacturing~~
9 ~~establishment, at a rate of three (3) mills per thousand (1,000)~~
10 ~~cubic feet of gas used or consumed after May 1, 1971, and during~~
11 ~~each taxable year of such taxpayer provided that the credit allowed~~
12 ~~herein shall not apply to the first twenty-five thousand (25,000)~~
13 ~~MCF of gas used or gas used to generate electricity or consumed~~
14 ~~after May 1, 1971, and during each taxable year of such taxpayer.~~

15 ~~2. As used in this subsection:~~

16 ~~a. "manufacturing establishment" means a plant or~~
17 ~~establishment which engages in the business of working~~
18 ~~raw materials into wares suitable for use or which~~
19 ~~gives new shapes, new qualities or new combinations to~~
20 ~~matter which has already gone through some artificial~~
21 ~~process,~~

22 ~~b. "gas used or consumed" shall include all natural or~~
23 ~~casinghead gas used in the operation of the~~

24

1 ~~manufacturing establishment for whatever purposes, but~~
2 ~~shall not include the following:~~

3 ~~(1) gas which, after being severed from the earth, is~~
4 ~~subsequently injected into a formation in the~~
5 ~~state for the purpose of storing, recycling,~~
6 ~~repressuring or pressure maintenance,~~

7 ~~(2) gas vented or flared directly into the~~
8 ~~atmosphere,~~

9 ~~(3) gas used for fuel in connection with the~~
10 ~~operation and development for or production of~~
11 ~~oil or gas in the field where produced, and~~

12 ~~(4) gas, any part of which is resold by the~~
13 ~~manufacturing establishment, except as to that~~
14 ~~part and quantity of the gas which is actually~~
15 ~~used by the establishment and not resold, and~~

16 e. ~~"one thousand (1,000) cubic feet of gas" (MCF) means~~
17 ~~that quantity of gas which, measured at a pressure of~~
18 ~~fifteen and twenty-five thousandths (15.025) pounds~~
19 ~~per square inch absolute and at a temperature of~~
20 ~~sixty-nine (69) degrees Fahrenheit, would have the~~
21 ~~volume of one thousand (1,000) cubic feet.~~

22 ~~3. No credit otherwise authorized by the provisions of this~~
23 ~~subsection may be claimed for any event, transaction, investment,~~
24 ~~expenditure or other act occurring on or after July 1, 2010, for~~

1 ~~which the credit would otherwise be allowable. The provisions of~~
2 ~~this paragraph shall cease to be operative on July 1, 2012.~~
3 ~~Beginning July 1, 2012, the credit authorized by this subsection may~~
4 ~~be claimed for any event, transaction, investment, expenditure or~~
5 ~~other act occurring on or after July 1, 2012, according to the~~
6 ~~provisions of this subsection.~~

7 D. C. No additions to tax shall be made in Oklahoma income tax
8 returns by reason of the recapture or restoration of credits under
9 the Internal Revenue Code, and no other credits against tax shall be
10 allowed in Oklahoma income tax returns except as follows:

- 11 1. Those credits provided in this section; and
- 12 2. Those credits authorized by Sections 2-5-101 through 2-5-118
13 of Title 27A of the Oklahoma Statutes, which have been, or may
14 hereafter be, certified pursuant to applications therefor made on or
15 before March 22, 1971. Provided, the total amount of the credits
16 referred to in this ~~subparagraph~~ paragraph to be taken by the
17 taxpayer shall not exceed the certified net investment cost of the
18 facilities or processes to which such credits pertain, reduced by
19 the greater of:

- 20 a. the reduction in federal income tax of taxpayer as the
21 result of deducting depreciation on such facilities or
22 processes, or deducting nondepreciable costs for which
23 credit has been so certified, or

24

1 b. the increase in the amount of Oklahoma income tax that
2 would result if taxable income were increased by the
3 amount deducted as set forth in subparagraph a of this
4 paragraph.

5 And, provided further, that, after such credits have been exhausted,
6 taxpayer shall each year thereafter adjust taxable income by adding
7 any depreciation taken on such facilities or processes, or any
8 nondepreciable costs having been included in the net investment cost
9 allowed as credit, and which depreciation or costs have been allowed
10 as a deduction in arriving at federal taxable income for such year.

11 SECTION 6. AMENDATORY 68 O.S. 2011, Section 2357.22, is
12 amended to read as follows:

13 Section 2357.22 A. For tax years beginning ~~before~~ after
14 January 1, ~~2015~~ 2013, and ending not later than December 31, 2014,
15 there shall be allowed a one-time credit against the income tax
16 imposed by Section 2355 of this title

17 ~~1. For~~ for investments in qualified clean-burning motor vehicle
18 fuel property placed in service after December 31, ~~1990~~ 2012; ~~and~~

19 ~~2. For investments in qualified electric motor vehicle property~~
20 ~~placed in service after December 31, 1995, and before July 1, 2010.~~

21 B. As used in this section, "qualified clean-burning motor
22 vehicle fuel property" means:

23 1. Equipment installed to modify a motor vehicle which is
24 propelled by gasoline or diesel fuel so that the vehicle may be

1 propelled by a hydrogen fuel cell, compressed natural gas, liquefied
2 natural gas or liquefied petroleum gas; provided, equipment
3 installed on a vehicle propelled by a hydrogen fuel cell shall only
4 be eligible for tax year 2010. The equipment covered by this
5 paragraph must be new and must not have been previously used to
6 modify or retrofit any vehicle propelled by gasoline or diesel fuel;

7 2. A motor vehicle originally equipped so that the vehicle may
8 be propelled by a hydrogen fuel cell, compressed natural gas,
9 liquefied natural gas or liquefied petroleum gas but only to the
10 extent of the portion of the basis of such motor vehicle which is
11 attributable to the storage of such fuel, the delivery to the engine
12 of such motor vehicle of such fuel, and the exhaust of gases from
13 combustion of such fuel. A motor vehicle originally equipped so
14 that the vehicle may be propelled by a hydrogen fuel cell shall only
15 be eligible for tax year 2010;

16 3. Property, not including a building and its structural
17 components, which is:

18 a. directly related to the delivery of compressed natural
19 gas, liquefied natural gas or liquefied petroleum gas,
20 or hydrogen, for commercial purposes or for a fee or
21 charge, into the fuel tank of a motor vehicle
22 propelled by such fuel including compression equipment
23 and storage tanks for such fuel at the point where
24 such fuel is so delivered but only if such property is

1 not used to deliver such fuel into any other type of
2 storage tank or receptacle and such fuel is not used
3 for any purpose other than to propel a motor vehicle,
4 or

- 5 b. a metered-for-fee, public access recharging system for
6 motor vehicles propelled in whole or in part by
7 electricity. The property covered by this paragraph
8 must be new, and must not have been previously
9 installed or used to refuel vehicles powered by
10 compressed natural gas, liquefied natural gas or
11 liquefied petroleum gas, hydrogen or electricity.

12 Any property covered by this paragraph which is related to the
13 delivery of hydrogen into the fuel tank of a motor vehicle shall
14 only be eligible for tax year 2010; or

15 4. Property which is directly related to the compression and
16 delivery of natural gas from a private home or residence, for
17 noncommercial purposes, into the fuel tank of a motor vehicle
18 propelled by compressed natural gas. The property covered by this
19 paragraph must be new and must not have been previously installed or
20 used to refuel vehicles powered by natural gas.

21 ~~C. As used in this section, "qualified electric motor vehicle~~
22 ~~property" means a motor vehicle originally equipped to be propelled~~
23 ~~only by electricity; provided, if a motor vehicle is also equipped~~
24 ~~with an internal combustion engine, then such vehicle shall be~~

1 ~~considered "qualified electric motor vehicle property" only to the~~
2 ~~extent of the portion of the basis of such motor vehicle which is~~
3 ~~attributable to the propulsion of the vehicle by electricity. The~~
4 ~~term "qualified electric motor vehicle property" shall not apply to~~
5 ~~vehicles known as "golf carts", "go-carts" and other motor vehicles~~
6 ~~which are manufactured principally for use off the streets and~~
7 ~~highways.~~

8 ~~D.~~ As used in this section, "motor vehicle" means a motor
9 vehicle originally designed by the manufacturer to operate lawfully
10 and principally on streets and highways.

11 ~~E.~~ D. The credit provided for in subsection A of this section
12 shall be as follows:

13 1. For the qualified clean-burning motor vehicle fuel property
14 defined in paragraph 1 or 2 of subsection B of this section ~~and for~~
15 ~~the qualified electric motor vehicle property~~, fifty percent (50%)
16 of the cost of the qualified clean-burning motor vehicle fuel
17 property ~~or qualified electric motor vehicle property;~~

18 2. For qualified clean-burning motor vehicle fuel property
19 defined in paragraph 3 of subsection B of this section, a per-
20 location credit of seventy-five percent (75%) of the cost of the
21 qualified clean-burning motor vehicle fuel property; and

22 3. For qualified clean-burning motor vehicle fuel property
23 defined in paragraph 4 of subsection B of this section, a per-
24 location credit of the lesser of fifty percent (50%) of the cost of

1 the qualified clean-burning motor vehicle fuel property or Two
2 Thousand Five Hundred Dollars (\$2,500.00).

3 ~~F.~~ E. In cases where no credit has been claimed pursuant to
4 paragraph 1 of subsection ~~E~~ D of this section by any prior owner
5 and in which a motor vehicle is purchased by a taxpayer with
6 qualified clean-burning motor vehicle fuel property ~~or qualified~~
7 ~~electric motor vehicle property~~ installed by the manufacturer of
8 such motor vehicle and the taxpayer is unable or elects not to
9 determine the exact basis which is attributable to such property,
10 the taxpayer may claim a credit in an amount not exceeding the
11 lesser of ten percent (10%) of the cost of the motor vehicle or One
12 Thousand Five Hundred Dollars (\$1,500.00).

13 ~~G.~~ F. If the tax credit allowed pursuant to subsection A of
14 this section exceeds the amount of income taxes due or if there are
15 no state income taxes due on the income of the taxpayer, the amount
16 of the credit not used as an offset against the income taxes of a
17 taxable year may be carried forward as a credit against subsequent
18 income tax liability for a period not to exceed five (5) years.

19 ~~H.~~ G. A husband and wife who file separate returns for a
20 taxable year in which they could have filed a joint return may each
21 claim only one-half (1/2) of the tax credit that would have been
22 allowed for a joint return.

23 ~~I.~~ H. The Oklahoma Tax Commission is herein empowered to
24 promulgate rules by which the purpose of this section shall be

1 administered, including the power to establish and enforce penalties
2 for violations thereof.

3 SECTION 7. AMENDATORY 68 O.S. 2011, Section 2358.5, is
4 amended to read as follows:

5 Section 2358.5 A. Interest on local governmental obligations
6 issued after the effective date of this act for purposes other than
7 to provide financing for projects for nonprofit corporations shall
8 be exempt from Oklahoma income taxation. For these purposes, local
9 governmental obligations shall include bonds or notes issued by, or
10 on behalf of, or for the benefit of Oklahoma educational
11 institutions, cities, towns, or counties or by public trusts of
12 which any of the foregoing is a beneficiary.

13 B. Interest on governmental obligations issued by the Oklahoma
14 Department of Transportation after the effective date of this act
15 for purposes of highway construction and maintenance shall be exempt
16 from Oklahoma income taxation.

17 C. The provisions of this section shall not be effective as law
18 with respect to interest on local governmental obligations issued on
19 or after the effective date of this act.

20 SECTION 8. AMENDATORY 68 O.S. 2011, Section 2358.5A, is
21 amended to read as follows:

22 Section 2358.5A A. All bonds, notes, debentures, evidences of
23 indebtedness, lease purchase agreements, certificates of
24 participation, commercial paper, or other obligations issued by the

1 State of Oklahoma, the Oklahoma Capitol Improvement Authority, the
2 Oklahoma Municipal Power Authority, the Oklahoma Student Loan
3 Authority, and the Oklahoma Transportation Authority, the income
4 therefrom, including, without limitation, any profit made on the
5 sale thereof, and the transfer thereof, including, without
6 limitation, estate or inheritance taxes, shall at all times be free
7 from taxation within this state.

8 B. The provisions of this section shall be supplemental to, and
9 not limiting or restrictive of, any law involving the taxation of
10 such obligations within the State of Oklahoma.

11 C. The provisions of this section shall not be effective as law
12 with respect to interest on state governmental obligations issued on
13 or after the effective date of this act.

14 SECTION 9. REPEALER 68 O.S. 2011, Section 2355.1A, is
15 hereby repealed.

16 SECTION 10. REPEALER 68 O.S. 2011, Section 2357.4, is
17 hereby repealed.

18 SECTION 11. REPEALER 68 O.S. 2011, Section 2357.6, is
19 hereby repealed.

20 SECTION 12. REPEALER 68 O.S. 2011, Sections 2357.7,
21 2357.7A, 2357.8 and 2357.8A, are hereby repealed.

22 SECTION 13. REPEALER 68 O.S. 2011, Sections 2357.10 and
23 2357.11, are hereby repealed.

24

1 SECTION 14. REPEALER 68 O.S. 2011, Section 2357.13, is
2 hereby repealed.

3 SECTION 15. REPEALER 68 O.S. 2011, Section 2357.24, is
4 hereby repealed.

5 SECTION 16. REPEALER 68 O.S. 2011, Section 2357.25, is
6 hereby repealed.

7 SECTION 17. REPEALER 68 O.S. 2011, Section 2357.25A, is
8 hereby repealed.

9 SECTION 18. REPEALER 68 O.S. 2011, Section 2357.26, is
10 hereby repealed.

11 SECTION 19. REPEALER 68 O.S. 2011, Section 2357.27, is
12 hereby repealed.

13 SECTION 20. REPEALER 68 O.S. 2011, Section 2357.28, is
14 hereby repealed.

15 SECTION 21. REPEALER 68 O.S. 2011, Section 2357.29, is
16 hereby repealed.

17 SECTION 22. REPEALER 68 O.S. 2011, Section 2357.30, is
18 hereby repealed.

19 SECTION 23. REPEALER 68 O.S. 2011, Section 2357.31, is
20 hereby repealed.

21 SECTION 24. REPEALER 68 O.S. 2011, Section 2357.32, is
22 hereby repealed.

23 SECTION 25. REPEALER 68 O.S. 2011, Section 2357.32A, is
24 hereby repealed.

1 SECTION 26. REPEALER 68 O.S. 2011, Section 2357.32B, is
2 hereby repealed.

3 SECTION 27. REPEALER 68 O.S. 2011, Section 2357.33, is
4 hereby repealed.

5 SECTION 28. REPEALER 68 O.S. 2011, Sections 2357.34,
6 2357.35, 2357.36, 2357.37, 2357.38, 2357.39 and 2357.40, are hereby
7 repealed.

8 SECTION 29. REPEALER 68 O.S. 2011, Section 2357.41, is
9 hereby repealed.

10 SECTION 30. REPEALER 68 O.S. 2011, Section 2357.42, is
11 hereby repealed.

12 SECTION 31. REPEALER 68 O.S. 2011, Section 2357.43, is
13 hereby repealed.

14 SECTION 32. REPEALER 68 O.S. 2011, Section 2357.45, is
15 hereby repealed.

16 SECTION 33. REPEALER 68 O.S. 2011, Section 2357.46, is
17 hereby repealed.

18 SECTION 34. REPEALER 68 O.S. 2011, Section 2357.47, is
19 hereby repealed.

20 SECTION 35. REPEALER 68 O.S. 2011, Section 2357.59, is
21 hereby repealed.

22 SECTION 36. REPEALER 68 O.S. 2011, Sections 2357.60,
23 2357.61, 2357.61a, 2357.62, 2357.63, 2357.63A, 2357.63B, 2357.63C,
24

1 2357.63D, 2357.63E, 2357.64, 2357.65 and 2357.65A, are hereby
2 repealed.

3 SECTION 37. REPEALER 68 O.S. 2011, Section 2357.66, is
4 hereby repealed.

5 SECTION 38. REPEALER 68 O.S. 2011, Section 2357.67, is
6 hereby repealed.

7 SECTION 39. REPEALER 68 O.S. 2011, Sections 2357.71,
8 2357.72, 2357.72a, 2357.73, 2357.74, 2357.74A, 2357.74B, 2357.74C,
9 2357.74D, 2357.74E, 2357.75, 2357.76 and 2357.76A, are hereby
10 repealed.

11 SECTION 40. REPEALER 68 O.S. 2011, Section 2357.81, is
12 hereby repealed.

13 SECTION 41. REPEALER 68 O.S. 2011, Section 2357.100, is
14 hereby repealed.

15 SECTION 42. REPEALER 68 O.S. 2011, Section 2357.101, is
16 hereby repealed.

17 SECTION 43. REPEALER 68 O.S. 2011, Section 2357.102, is
18 hereby repealed.

19 SECTION 44. REPEALER 68 O.S. 2011, Sections 2357.103 and
20 2357.104, are hereby repealed.

21 SECTION 45. REPEALER 68 O.S. 2011, Section 2357.201, is
22 hereby repealed.

23 SECTION 46. REPEALER 68 O.S. 2011, Section 2357.202, is
24 hereby repealed.

1 SECTION 47. REPEALER 68 O.S. 2011, Section 2357.203, is
2 hereby repealed.

3 SECTION 48. REPEALER 68 O.S. 2011, Sections 2357.204 and
4 2357.205, are hereby repealed.

5 SECTION 49. REPEALER 68 O.S. 2011, Section 2357.206, is
6 hereby repealed.

7 SECTION 50. REPEALER 68 O.S. 2011, Section 2357.401, is
8 hereby repealed.

9 SECTION 51. REPEALER 68 O.S. 2011, Section 2357.402, is
10 hereby repealed.

11 SECTION 52. REPEALER 68 O.S. 2011, Section 2370.1, is
12 hereby repealed.

13 SECTION 53. REPEALER 68 O.S. 2011, Section 2370.3, is
14 hereby repealed.

15 SECTION 54. REPEALER 68 O.S. 2011, Sections 2904, 2905,
16 2906, 2907, 2908, 2909, 2910 and 2911, are hereby repealed.

17 SECTION 55. REPEALER 68 O.S. 2011, Sections 5010, 5011,
18 5012, 5013, 5014, 5015 and 5016, are hereby repealed.

19 SECTION 56. REPEALER 68 O.S. 2011, Section 54006, is
20 hereby repealed.

21 SECTION 57. This act shall become effective January 1, 2013.

22 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 4-3-12 - DO PASS,
23 As Amended.

24