



1 Section 954 of this title. Money on hand in this fund shall not be  
2 available for any other purpose and shall not be used for any  
3 purpose other than for retirement benefits to eligible persons  
4 except as provided in Section 952.2 of this title; provided that  
5 should any county employee who has contributed to such retirement  
6 fund cease, either by resignation, discharge or failure of  
7 re-election, to be a county employee at any time before such  
8 employee becomes eligible for retirement, such employee shall be  
9 entitled to receive from the retirement fund an amount, without  
10 interest, equal to the sum deducted from his or her salary and  
11 credited to the retirement fund, and the board of trustees is hereby  
12 authorized and required, on written demand of such employee, to  
13 return to such employee, without interest, all funds contributed by  
14 such employee; and, provided further, that should any county  
15 employee whose services as such employee shall have ceased prior to  
16 such employee being eligible for retirement, and should such  
17 employee have withdrawn his or her contribution to the retirement  
18 fund as provided herein, such employee shall not thereafter become  
19 eligible for retirement unless he or she shall have paid into the  
20 pension fund all money previously withdrawn therefrom by such  
21 employee by September 1, 1984, for those employees that again became  
22 county employees prior to July 1, 1984, and within sixty (60) days  
23 after an employee again becomes a county employee for those

24

1 employees that again become county employees on or after July 1,  
2 1984.

3 B. Every county establishing a retirement fund and system and  
4 not having a population in excess of ~~five hundred ninety thousand~~  
5 ~~(590,000)~~ six hundred twenty-five thousand (625,000) according to  
6 the latest Federal Decennial Census is hereby authorized to  
7 contribute to such fund and to pay to the treasurer of such fund for  
8 the use and benefit of the persons eligible for retirement benefits  
9 such amounts as the board of trustees may authorize by resolution  
10 not exceeding the limitation as provided in Section 954 of this  
11 title. Money on hand in this fund shall not be available for any  
12 other purpose and shall not be used for any purpose other than for  
13 retirement benefits to eligible persons except as provided in  
14 Section 952.2 of this title; provided that should any county  
15 employee who has contributed to such retirement fund cease, either  
16 by resignation, discharge or failure of re-election, to be a county  
17 employee at any time before such employee becomes eligible for  
18 retirement, such employee shall be entitled to receive from the  
19 retirement fund an amount, without interest, equal to the sum  
20 deducted from his or her salary and credited to the retirement fund,  
21 and the board of trustees is hereby authorized and required, on  
22 written demand of such employee, to return to such employee, without  
23 interest, all funds contributed by such employee; and, provided  
24 further, that should any county employee whose services as such

1 employee shall have ceased prior to such employee being eligible for  
2 retirement, and should such employee have withdrawn his or her  
3 contribution to the retirement fund as provided herein, such an  
4 employee, otherwise meeting the eligibility requirements for  
5 membership, who has withdrawn his or her accumulated contributions  
6 at any period of time, and who wishes to reinstate the creditable  
7 service covered by such contributions, shall pay the system the full  
8 amount of contributions previously withdrawn with interest thereon  
9 at the annual percentage rate of ten percent (10%) from the date  
10 withdrawn. The withdrawn contributions plus interest must be repaid  
11 by August 31, 1994 to reinstate such creditable service. Any  
12 increase in benefits resulting from reinstatement of creditable  
13 service under this subsection shall be prospective from the date of  
14 repayment. Nothing in this subsection shall apply to alter any  
15 amount of benefits paid or due prior to repayment of the withdrawn  
16 contributions.

17 SECTION 2. This act shall become effective November 1, 2011.

18 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & INSURANCE, dated  
19 3-31-11 - DO PASS.  
20  
21  
22  
23  
24