

1 WHEREAS, the Board of Regents of the Northern Oklahoma College,
2 acting on behalf of Northern Oklahoma College, may desire to enter
3 into an energy performance management contract for the Tonkawa and
4 Enid campuses to reduce operating expenditures through the reduction
5 of energy and maintenance dollars while improving occupant comfort
6 and replacing older aging equipment with new. Projects include but
7 are not limited to substantial upgrades and improvements to include
8 energy efficient lighting, water conserving fixtures, heating and
9 cooling upgrades; and

10 WHEREAS, the amount of the borrowed funds necessary to enter
11 into an energy performance management contract shall not exceed the
12 sum of Seven Million Five Hundred Thousand Dollars (\$7,500,000.00);
13 and

14 WHEREAS, the Board of Regents of the Northern Oklahoma College,
15 acting on behalf of Northern Oklahoma College, may desire to issue
16 revenue bonds to provide funding for an energy performance
17 management contract for the Tonkawa and Enid campuses to reduce
18 operating expenditures through the reduction of energy and
19 maintenance dollars while improving occupant comfort and replacing
20 older aging equipment with new. Projects include but are not
21 limited to substantial upgrades and improvements to include energy
22 efficient lighting, water conserving fixtures, heating and cooling
23 upgrades; and

24

1 WHEREAS, the revenue bonds issued by the Board of Regents of the
2 Northern Oklahoma College, acting on behalf of Northern Oklahoma
3 College, are not a general obligation or an indebtedness of the
4 State of Oklahoma, Northern Oklahoma College or the Board of Regents
5 of the Northern Oklahoma College; and

6 WHEREAS, the Oklahoma State Legislature shall not be obligated
7 to appropriate funds for the repayment of the revenue bonds and
8 shall be under no obligation to pay principal of or interest on the
9 revenue bonds; and

10 WHEREAS, the revenue bonds are limited and special obligations
11 of the Board of Regents of the Northern Oklahoma College payable
12 solely from the pledged revenues; and

13 WHEREAS, by law the Board of Regents of the Northern Oklahoma
14 College is authorized to issue revenue bonds pursuant to Section
15 4001 et seq. of Title 70 of the Oklahoma Statutes; and

16 WHEREAS, by law the Board of Regents of the Northern Oklahoma
17 College is authorized to provide for the repayment of the above-
18 described debt obligations from the pledged revenues; and

19 WHEREAS, the Regional University System of Oklahoma, acting on
20 behalf of Northeastern State University, may desire to construct and
21 equip a student housing facility on the campus of Northeastern State
22 University, Tahlequah, Oklahoma, to include, but not be limited to,
23 furnishings, equipment and related landscaping and exterior
24 amenities; and

1 WHEREAS, the amount of borrowed funds necessary for constructing
2 and equipping the above-named facility shall not exceed the sum of
3 Twenty Million Dollars (\$20,000,000.00); and

4 WHEREAS, the Regional University System of Oklahoma, acting on
5 behalf of Northeastern State University, may desire to issue its
6 revenue bonds to provide funds for constructing, furnishing and
7 equipping the student housing facility to include, but not be
8 limited to, furnishings, equipment and related landscaping and
9 exterior amenities; and

10 WHEREAS, the revenue bonds issued by the Regional University
11 System of Oklahoma, acting on behalf of Northeastern State
12 University, are not a general obligation or an indebtedness of the
13 State of Oklahoma, Northeastern State University or the Regional
14 University System of Oklahoma; and

15 WHEREAS, the Oklahoma State Legislature shall not be obligated
16 to appropriate funds for the repayment of the revenue bonds and
17 shall be under no obligation to pay principal of or interest on the
18 revenue bonds; and

19 WHEREAS, the revenue bonds are limited and special obligations
20 of the Regional University System of Oklahoma payable solely from
21 the pledged revenues; and

22 WHEREAS, by law the Regional University System of Oklahoma is
23 authorized to issue its revenue bonds pursuant to Section 4001 et
24 seq. of Title 70 of the Oklahoma Statutes; and

1 WHEREAS, by law the Regional University System of Oklahoma is
2 authorized to provide for the repayment of the above-described debt
3 obligations from the pledged revenues; and

4 WHEREAS, neither the faith and credit nor the taxing power of
5 the State of Oklahoma or any political subdivision thereof is
6 obligated to pay the principal of or interest on the revenue bonds;
7 and

8 WHEREAS, by law as stated in Sections 4003 and 4004 of Title 70
9 of the Oklahoma Statutes, such revenue bonds issued pursuant to
10 Sections 4001 through 4018 of Title 70 of the Oklahoma Statutes
11 shall never become obligations of the State of Oklahoma.

12 NOW, THEREFORE BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION
13 OF THE 53RD OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES
14 CONCURRING THEREIN:

15 THAT the Oklahoma State Legislature hereby authorizes the Board
16 of Regents of the Northern Oklahoma College, acting on behalf of
17 Northern Oklahoma College, to issue revenue bonds authorized by
18 Sections 4001 through 4018 of Title 70 of the Oklahoma Statutes in
19 the sum of not to exceed Seven Million Five Hundred Thousand Dollars
20 (\$7,500,000.00), such bonds never to become obligations of the State
21 of Oklahoma, for the purpose of entering into an energy performance
22 management contract for the Tonkawa and Enid campuses to reduce
23 operating expenditures through the reduction of energy and
24 maintenance dollars while improving occupant comfort and replacing

1 older aging equipment with new. Projects include but are not limited
2 to substantial upgrades and improvements to include energy efficient
3 lighting, water conserving fixtures, heating and cooling upgrades.

4 THAT the revenue bonds authorized pursuant to this resolution
5 are not a general obligation or an indebtedness of the State of
6 Oklahoma, the Board of Regents of the Northern Oklahoma College or
7 Northern Oklahoma College. The Legislature shall not be obligated
8 to appropriate funds for the repayment of the revenue bonds and
9 shall be under no obligation to pay principal of or interest on the
10 revenue bonds. The revenue bonds are limited and special
11 obligations of the Board of Regents of the Northern Oklahoma
12 College. The revenue bonds are payable solely from the pledged
13 revenues. Neither the faith and credit nor the taxing power of the
14 State of Oklahoma or any political subdivision thereof is obligated
15 to pay the principal of or interest on the revenue bonds.

16 THAT the Oklahoma State Legislature hereby authorizes the
17 Regional University System of Oklahoma to issue revenue bonds
18 authorized by Sections 4001 through 4018 of Title 70 of the Oklahoma
19 Statutes in the sum of not to exceed Twenty Million Dollars
20 (\$20,000,000.00), said bonds never to become obligations of the
21 State of Oklahoma, for the purpose of constructing, furnishing and
22 equipping the student housing facility to include, but not be
23 limited to, furnishings, equipment and related landscaping and
24 exterior amenities.

1 THAT the revenue bonds authorized pursuant to this resolution
2 are not a general obligation or an indebtedness of the State of
3 Oklahoma, Northeastern State University, or the Regional University
4 System of Oklahoma. The Legislature shall not be obligated to
5 appropriate funds for the repayment of the revenue bonds and shall
6 be under no obligation to pay principal of or interest on the
7 revenue bonds. The revenue bonds are limited and special
8 obligations of the Regional University System of Oklahoma. The
9 revenue bonds are payable solely from the pledged revenues. Neither
10 the faith and credit nor the taxing power of the State of Oklahoma
11 or any political subdivision thereof is obligated to pay the
12 principal of or interest on the revenue bonds.

13 THAT copies of this resolution be distributed to the Board of
14 Regents of the Northern Oklahoma College, the Regional University
15 System of Oklahoma and to the Oklahoma State Regents for Higher
16 Education.

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18 DIRECT TO CALENDAR.
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