

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 53rd Legislature (2012)

4 COMMITTEE SUBSTITUTE
5 FOR ENGROSSED
6 SENATE BILL NO. 1865

By: Ford of the Senate

and

Denney of the House

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10 COMMITTEE SUBSTITUTE

11 An Act relating to the Oklahoma Board of Private
12 Vocational Schools Revolving Fund; amending 70 O.S.
13 2011, Section 21-116, which relates to the Oklahoma
14 Board of Private Vocational Schools; deleting
15 requirement for certain legislative authorization;
16 and providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 70 O.S. 2011, Section 21-116, is
19 amended to read as follows:

20 Section 21-116. A. There is hereby created in the State
21 Treasury a revolving fund for the Oklahoma Board of Private
22 Vocational Schools to be designated the "Oklahoma Board of Private
23 Vocational Schools Revolving Fund". The fund shall be a continuing
24 fund, not subject to fiscal year limitations, and shall consist of

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

1 all monies received by the Oklahoma Board of Private Vocational
2 Schools from all fees and penalties collected by the Board pursuant
3 to Sections 21-103, 21-106, and 21-111 of ~~Title 70 of the Oklahoma~~
4 ~~Statutes~~ this title or rules promulgated and any other funds
5 obtained or received by the Board. All monies in the fund shall be
6 used exclusively for the purpose of operations and functions of the
7 Oklahoma Board of Private Vocational Schools. All monies accruing
8 to the credit of the fund are hereby appropriated and may be
9 budgeted and expended by the Oklahoma Board of Private Vocational
10 Schools ~~as authorized by the Legislature~~. Expenditures from the
11 fund shall be made upon warrants issued by the State Treasurer
12 against claims filed as prescribed by law with the Director of the
13 Office of State Finance for approval and payment.

14 B. Any balance remaining to the credit of the Private
15 Vocational Student Tuition Recovery Fund which accrued prior to the
16 repeal of the fund shall be transferred to the Oklahoma Board of
17 Private Vocational Schools Revolving Fund created in this section.

18 SECTION 2. This act shall become effective November 1, 2012.

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20 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
21 04/12/2012 - DO PASS, As Amended.