

1 provided that, revenues derived pursuant to the provisions of the
2 Oklahoma Sales Tax Code, subject to the apportionment requirements
3 for the Oklahoma Tax Commission and Office of State Finance Joint
4 Computer Enhancement Fund provided by Section 265 of this title and
5 beginning July 1, 2013, if applicable, subject to the apportionment
6 requirements for the Rebuilding Oklahoma Access and Driver Safety
7 Fund, the Oklahoma Tourism and Passenger Rail Revolving Fund and the
8 Public Transit Revolving Fund to be derived from sales tax revenue
9 that would otherwise be apportioned to the General Revenue Fund as
10 provided by Section 1521 of Title 69 of the Oklahoma Statutes, shall
11 be apportioned as follows:

12 1. a. the following amounts shall be paid to the State
13 Treasurer to be placed to the credit of the General
14 Revenue Fund to be paid out pursuant to direct
15 appropriation by the Legislature:

Fiscal Year	Amount
FY 2003 and FY 2004	86.04%
FY 2005	85.83%
FY 2006	85.54%
FY 2007	85.04%
FY 2008 <u>through FY 2013</u>	<u>83.61%</u>
<u>FY 2014</u> and each fiscal year thereafter	83.61%

1 82.61%

2 b. in the event that additional monies are necessary
3 pursuant to paragraph 6 of this ~~section~~ subsection,
4 such additional monies shall be deducted in the
5 proportion determined by the State Board of
6 Equalization pursuant to paragraph 3 of Section
7 2355.1B of this title from the monies apportioned to
8 the General Revenue Fund;

9 2. For FY 2003, FY 2004 and FY 2005, ten and forty-two one-
10 hundredths percent (10.42%), shall be paid to the State Treasurer to
11 be placed to the credit of the Education Reform Revolving Fund of
12 the State Department of Education and for FY 2006 and each fiscal
13 year thereafter, ten and forty-six one-hundredths percent (10.46%)
14 shall be paid to the State Treasurer to be placed to the credit of
15 the Education Reform Revolving Fund of the State Department of
16 Education;

17 3. The following amounts shall be paid to the State Treasurer
18 to be placed to the credit of the Teachers' Retirement System
19 Dedicated Revenue Revolving Fund:

Fiscal Year	Amount
FY 2003 and FY 2004	3.54%
FY 2005	3.75%
FY 2006	4.0%

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

1 7. In no event shall monies apportioned pursuant to paragraph 3
2 of this section, subsection and paragraph 3 of Section 1403 of this
3 title and subparagraph c of paragraph 1 of Section 2352 of this
4 title be less than such baseline the amount apportioned in the
5 fiscal year beginning on July 1, 2012. If such amounts are reduced,
6 the amount apportioned pursuant to paragraph 1 of this subsection
7 and paragraph 1 of Section 1403 of this title shall be reduced
8 accordingly.

9 B. Provided, for the fiscal year beginning July 1, 2007, and
10 every fiscal year thereafter, an amount of revenue shall be
11 apportioned to each municipality or county which levies a sales tax
12 subject to the provisions of Section 1357.10 of this title and
13 subsection F of Section 2701 of this title equal to the amount of
14 sales tax revenue of such municipality or county exempted by the
15 provisions of Section 1357.10 of this title and subsection F of
16 Section 2701 of this title. The Oklahoma Tax Commission shall
17 promulgate and adopt rules necessary to implement the provisions of
18 this subsection.

19 SECTION 2. AMENDATORY 68 O.S. 2011, Section 2355, is
20 amended to read as follows:

21 Section 2355. A. Individuals. For all taxable years beginning
22 after December 31, 1998, and before January 1, 2006, a tax is hereby
23 imposed upon the Oklahoma taxable income of every resident or
24

1 nonresident individual, which tax shall be computed at the option of
2 the taxpayer under one of the two following methods:

3 1. METHOD 1.

4 a. Single individuals and married individuals filing
5 separately not deducting federal income tax:

6 (1) 1/2% tax on first \$1,000.00 or part thereof,

7 (2) 1% tax on next \$1,500.00 or part thereof,

8 (3) 2% tax on next \$1,250.00 or part thereof,

9 (4) 3% tax on next \$1,150.00 or part thereof,

10 (5) 4% tax on next \$1,300.00 or part thereof,

11 (6) 5% tax on next \$1,500.00 or part thereof,

12 (7) 6% tax on next \$2,300.00 or part thereof, and

13 (8) (a) for taxable years beginning after December

14 31, 1998, and before January 1, 2002, 6.75%

15 tax on the remainder,

16 (b) for taxable years beginning on or after

17 January 1, 2002, and before January 1, 2004,

18 7% tax on the remainder, and

19 (c) for taxable years beginning on or after

20 January 1, 2004, 6.65% tax on the remainder.

21 b. Married individuals filing jointly and surviving

22 spouse to the extent and in the manner that a

23 surviving spouse is permitted to file a joint return

24

1 under the provisions of the Internal Revenue Code and
2 heads of households as defined in the Internal Revenue
3 Code not deducting federal income tax:

4 (1) 1/2% tax on first \$2,000.00 or part thereof,

5 (2) 1% tax on next \$3,000.00 or part thereof,

6 (3) 2% tax on next \$2,500.00 or part thereof,

7 (4) 3% tax on next \$2,300.00 or part thereof,

8 (5) 4% tax on next \$2,400.00 or part thereof,

9 (6) 5% tax on next \$2,800.00 or part thereof,

10 (7) 6% tax on next \$6,000.00 or part thereof, and

11 (8) (a) for taxable years beginning after December

12 31, 1998, and before January 1, 2002, 6.75%

13 tax on the remainder,

14 (b) for taxable years beginning on or after

15 January 1, 2002, and before January 1, 2004,

16 7% tax on the remainder, and

17 (c) for taxable years beginning on or after

18 January 1, 2004, 6.65% tax on the

19 remainder-; and

20 2. METHOD 2.

21 a. Single individuals and married individuals filing
22 separately deducting federal income tax:

23 (1) 1/2% tax on first \$1,000.00 or part thereof,

- 1 (2) 1% tax on next \$1,500.00 or part thereof,
- 2 (3) 2% tax on next \$1,250.00 or part thereof,
- 3 (4) 3% tax on next \$1,150.00 or part thereof,
- 4 (5) 4% tax on next \$1,200.00 or part thereof,
- 5 (6) 5% tax on next \$1,400.00 or part thereof,
- 6 (7) 6% tax on next \$1,500.00 or part thereof,
- 7 (8) 7% tax on next \$1,500.00 or part thereof,
- 8 (9) 8% tax on next \$2,000.00 or part thereof,
- 9 (10) 9% tax on next \$3,500.00 or part thereof, and
- 10 (11) 10% tax on the remainder.

11 b. Married individuals filing jointly and surviving
12 spouse to the extent and in the manner that a
13 surviving spouse is permitted to file a joint return
14 under the provisions of the Internal Revenue Code and
15 heads of households as defined in the Internal Revenue
16 Code deducting federal income tax:

- 17 (1) 1/2% tax on the first \$2,000.00 or part thereof,
- 18 (2) 1% tax on the next \$3,000.00 or part thereof,
- 19 (3) 2% tax on the next \$2,500.00 or part thereof,
- 20 (4) 3% tax on the next \$1,400.00 or part thereof,
- 21 (5) 4% tax on the next \$1,500.00 or part thereof,
- 22 (6) 5% tax on the next \$1,600.00 or part thereof,
- 23 (7) 6% tax on the next \$1,250.00 or part thereof,

- 1 (8) 7% tax on the next \$1,750.00 or part thereof,
- 2 (9) 8% tax on the next \$3,000.00 or part thereof,
- 3 (10) 9% tax on the next \$6,000.00 or part thereof, and
- 4 (11) 10% tax on the remainder.

5 B. Individuals. For all taxable years beginning on or after
6 January 1, 2008, and before January 1, 2013, through the tax year
7 ending December 31, 2022, or any subsequent tax year if the decrease
8 in the top marginal individual income tax rate prescribed by
9 subparagraph f of paragraphs 1 and 2 of this subsection is not in
10 effect a tax is hereby imposed upon the Oklahoma taxable income of
11 every resident or nonresident individual, which tax shall be
12 computed as follows:

13 1. Single individuals and married individuals filing
14 separately:

15 ~~(a)~~

16 a. 1/2% tax on first \$1,000.00 or part thereof,

17 ~~(b)~~

18 b. \$5.00 and 1% tax on next \$1,500.00 or part thereof,
19 except as otherwise provided by this paragraph,

20 ~~(c)~~

21 c. \$20.00 and 2% tax on next \$1,250.00 or part thereof,
22 except as otherwise provided by this paragraph,

23 ~~(d)~~

1 top marginal individual income tax rate
2 prescribed by subparagraph f of this paragraph is
3 not in effect,

4 (5) 1.25% tax on the remainder for the 2017 tax year
5 or any subsequent tax year if the decrease in the
6 top marginal individual income tax rate
7 prescribed by subparagraph f of this paragraph is
8 not in effect,

9 (6) 1.00% tax on the remainder for the 2018 tax year
10 or any subsequent tax year if the decrease in the
11 top marginal individual income tax rate
12 prescribed by subparagraph f of this paragraph is
13 not in effect,

14 (7) 0.75% tax on the remainder for the 2019 tax year
15 or any subsequent tax year if the decrease in the
16 top marginal individual income tax rate
17 prescribed by subparagraph f of this paragraph is
18 not in effect,

19 (8) 0.50% tax on the remainder for the 2020 tax year
20 or any subsequent tax year if the decrease in the
21 top marginal individual income tax rate
22 prescribed by subparagraph f of this paragraph is
23 not in effect,

1 (9) 0.25% tax on the remainder for the 2021 tax year
2 or any subsequent tax year if the decrease in the
3 top marginal individual income tax rate
4 prescribed by subparagraph f of this paragraph is
5 not in effect, and

6 (10) 0.00% tax on the remainder for the 2022 and all
7 subsequent tax years, and

8 f. the decrease in the top marginal individual income tax
9 ~~rate otherwise~~ rates authorized by ~~this~~ subparagraph e
10 of this paragraph shall be contingent upon the
11 determination required to be made by the State Board
12 of Equalization pursuant to Section 2355.1A of this
13 title; and

14 2. Married individuals filing jointly and surviving spouse to
15 the extent and in the manner that a surviving spouse is permitted to
16 file a joint return under the provisions of the Internal Revenue
17 Code and heads of households as defined in the Internal Revenue
18 Code:

19 ~~(a)~~

20 a. 1/2% tax on first \$2,000.00 or part thereof, except as
21 otherwise provided for by this paragraph,

22 ~~(b)~~

1 (3) 1.75% tax on the remainder for the 2015 tax year
2 or any subsequent tax year if the decrease in the
3 top marginal individual income tax rate
4 prescribed by subparagraph f of this paragraph is
5 not in effect,

6 (4) 1.50% tax on the remainder for the 2016 tax year
7 or any subsequent tax year if the decrease in the
8 top marginal individual income tax rate
9 prescribed by subparagraph f of this paragraph is
10 not in effect,

11 (5) 1.25% tax on the remainder for the 2017 tax year
12 or any subsequent tax year if the decrease in the
13 top marginal individual income tax rate
14 prescribed by subparagraph f of this paragraph is
15 not in effect,

16 (6) 1.00% tax on the remainder for the 2018 tax year
17 or any subsequent tax year if the decrease in the
18 top marginal individual income tax rate
19 prescribed by subparagraph f of this paragraph is
20 not in effect,

21 (7) 0.75% tax on the remainder for the 2019 tax year
22 or any subsequent tax year if the decrease in the
23 top marginal individual income tax rate

1 prescribed by subparagraph f of this paragraph is
2 not in effect,

3 (8) 0.50% tax on the remainder for the 2020 tax year
4 or any subsequent tax year if the decrease in the
5 top marginal individual income tax rate
6 prescribed by subparagraph f of this paragraph is
7 not in effect,

8 (9) 0.25% tax on the remainder for the 2021 tax year
9 or any subsequent tax year if the decrease in the
10 top marginal individual income tax rate
11 prescribed by subparagraph f of this paragraph is
12 not in effect, and

13 (10) 0.00% tax on the remainder for the 2022 and all
14 subsequent tax years, and

15 f. the decrease in the top marginal individual income tax
16 rate otherwise rates authorized by this subparagraph e
17 of this paragraph shall be contingent upon the
18 determination required to be made by the State Board
19 of Equalization pursuant to Section 2355.1A of this
20 title.

21 No deduction for federal income taxes paid shall be allowed to
22 any taxpayer to arrive at taxable income.

1 C. Nonresident aliens. In lieu of the rates set forth in
2 subsection A above, there shall be imposed on nonresident aliens, as
3 defined in the Internal Revenue Code, a tax of eight percent (8%)
4 instead of thirty percent (30%) as used in the Internal Revenue
5 Code, with respect to the Oklahoma taxable income of such
6 nonresident aliens as determined under the provision of the Oklahoma
7 Income Tax Act.

8 Every payer of amounts covered by this subsection shall deduct
9 and withhold from such amounts paid each payee an amount equal to
10 eight percent (8%) thereof. Every payer required to deduct and
11 withhold taxes under this subsection shall for each quarterly period
12 on or before the last day of the month following the close of each
13 such quarterly period, pay over the amount so withheld as taxes to
14 the Tax Commission, and shall file a return with each such payment.
15 Such return shall be in such form as the Tax Commission shall
16 prescribe. Every payer required under this subsection to deduct and
17 withhold a tax from a payee shall, as to the total amounts paid to
18 each payee during the calendar year, furnish to such payee, on or
19 before January 31, of the succeeding year, a written statement
20 showing the name of the payer, the name of the payee and the payee's
21 social security account number, if any, the total amount paid
22 subject to taxation, and the total amount deducted and withheld as
23 tax and such other information as the Tax Commission may require.

24

1 Any payer who fails to withhold or pay to the Tax Commission any
2 sums herein required to be withheld or paid shall be personally and
3 individually liable therefor to the State of Oklahoma.

4 D. Corporations. For all taxable years beginning after
5 December 31, 1989, a tax is hereby imposed upon the Oklahoma taxable
6 income of every corporation doing business within this state or
7 deriving income from sources within this state in an amount equal to
8 six percent (6%) thereof.

9 There shall be no additional Oklahoma income tax imposed on
10 accumulated taxable income or on undistributed personal holding
11 company income as those terms are defined in the Internal Revenue
12 Code.

13 E. Certain foreign corporations. In lieu of the tax imposed in
14 the first paragraph of subsection C of this section, for all taxable
15 years beginning after December 31, 1989, there shall be imposed on
16 foreign corporations, as defined in the Internal Revenue Code, a tax
17 of six percent (6%) instead of thirty percent (30%) as used in the
18 Internal Revenue Code, where such income is received from sources
19 within Oklahoma, in accordance with the provisions of the Internal
20 Revenue Code and the Oklahoma Income Tax Act.

21 Every payer of amounts covered by this subsection shall deduct
22 and withhold from such amounts paid each payee an amount equal to
23 six percent (6%) thereof. Every payer required to deduct and
24

1 withhold taxes under this subsection shall for each quarterly period
2 on or before the last day of the month following the close of each
3 such quarterly period, pay over the amount so withheld as taxes to
4 the Tax Commission, and shall file a return with each such payment.
5 Such return shall be in such form as the Tax Commission shall
6 prescribe. Every payer required under this subsection to deduct and
7 withhold a tax from a payee shall, as to the total amounts paid to
8 each payee during the calendar year, furnish to such payee, on or
9 before January 31, of the succeeding year, a written statement
10 showing the name of the payer, the name of the payee and the payee's
11 social security account number, if any, the total amounts paid
12 subject to taxation, the total amount deducted and withheld as tax
13 and such other information as the Tax Commission may require. Any
14 payer who fails to withhold or pay to the Tax Commission any sums
15 herein required to be withheld or paid shall be personally and
16 individually liable therefor to the State of Oklahoma.

17 F. Fiduciaries. A tax is hereby imposed upon the Oklahoma
18 taxable income of every trust and estate at the same rates as are
19 provided in subsection B of this section for single individuals.
20 Fiduciaries are not allowed a deduction for any federal income tax
21 paid.

22 G. Tax rate tables. For all taxable years beginning after
23 December 31, 1991, in lieu of the tax imposed by subsection A or B

24

1 of this section, as applicable there is hereby imposed for each
2 taxable year on the taxable income of every individual, whose
3 taxable income for such taxable year does not exceed the ceiling
4 amount, a tax determined under tables, applicable to such taxable
5 year which shall be prescribed by the Tax Commission and which shall
6 be in such form as it determines appropriate. In the table so
7 prescribed, the amounts of the tax shall be computed on the basis of
8 the rates prescribed by subsections A and B of this section. For
9 purposes of this subsection, the term "ceiling amount" means, with
10 respect to any taxpayer, the amount determined by the Tax Commission
11 for the tax rate category in which such taxpayer falls.

12 SECTION 3. AMENDATORY 68 O.S. 2011, Section 2355.1A, is
13 amended to read as follows:

14 A. The provisions of this section shall be applicable with
15 respect to the implementation of the decreases in the top marginal
16 rate of individual income tax otherwise authorized pursuant to the
17 provisions of subparagraph ~~(h)~~ e of paragraphs 1 and 2 of subsection
18 B of Section 2355 of this title which shall be contingent upon a
19 determination by the State Board of Equalization made by a
20 comparison of the revenue computations described by this section
21 which shall be conducted until the income tax rate of ~~five and~~
22 ~~twenty-five hundredths percent (5.25%)~~ zero percent (0.00%) is
23 effective.

1 B. In addition to any other duties prescribed by law, at the
2 meeting required by paragraph 1 of Section 23 of Article X of the
3 Oklahoma Constitution to be held in December ~~2008~~ 2012, and for any
4 subsequent December ~~meeting~~ meetings of the State Board of
5 Equalization ~~if the top marginal income tax rate prescribed by~~
6 ~~subparagraph (h) of paragraphs 1 and 2 of subsection B of Section~~
7 ~~2355 of this title has not become~~ until the top marginal individual
8 income tax rate of zero percent (0.00%) is effective, the State
9 Board of Equalization shall determine:

10 1. The amount of revenue growth in the General Revenue Fund of
11 the State Treasury by comparing the fiscal year General Revenue Fund
12 estimate for the fiscal year beginning on the next ensuing July 1
13 date to the revised General Revenue Fund estimate for the then
14 current fiscal year; and

15 2. The amount ~~by which the income tax revenue for the tax year~~
16 ~~which will begin on the second January 1 date following such~~
17 ~~December meeting is estimated to be reduced by the increase in the~~
18 ~~standard deduction provided in paragraph 2 of subsection E of~~
19 ~~Section 2358 of this title, plus an amount equal to four percent~~
20 ~~(4%)~~ equal to two and five-tenths percent (2.5%) of the revised
21 General Revenue Fund estimate for the then current fiscal year in
22 order for ~~a~~ the reductions of the top marginal income tax ~~rate of~~
23 ~~five and twenty-five hundredths percent (5.25%)~~ rates authorized by

1 subparagraph e of paragraphs 1 and 2 of subsection B of Section 2355
2 of this title to be effective.

3 If the amount determined pursuant to the provisions of paragraph
4 1 of this subsection is equal to or greater than the amount
5 determined pursuant to the provisions of paragraph 2 of this
6 subsection, the Board shall make a preliminary finding that the
7 Board anticipates that a finding will be made at the February
8 meeting immediately subsequent to the December meeting that
9 applicable revenue growth in the state will authorize the
10 implementation of the provisions of subparagraph ~~(h)~~ e of paragraphs
11 1 and 2 of subsection B of Section 2355 of this title beginning on
12 the second January 1 following such December meeting.

13 If the amount determined pursuant to the provisions of paragraph
14 1 of this subsection is less than the amount determined pursuant to
15 the provisions of paragraph 2 of this subsection, the Board shall
16 make a preliminary finding that the Board anticipates that a finding
17 will be made at the February meeting immediately subsequent to the
18 December meeting that applicable revenue growth in the state will
19 not authorize the implementation of the provisions of subparagraph
20 ~~(h)~~ e of paragraphs 1 and 2 of subsection B of Section 2355 of this
21 title beginning on the second January 1 following such December
22 meeting.

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1 C. In addition to any other duties prescribed by law, at the
2 meeting required by paragraph 3 of Section 23 of Article X of the
3 Oklahoma Constitution to be held in February ~~2009~~ 2013, and for any
4 subsequent February ~~meeting~~ meetings of the State Board of
5 Equalization ~~if the top marginal income tax rate prescribed by~~
6 ~~subparagraph (h) of paragraphs 1 and 2 of subsection B of Section~~
7 ~~2355 of this title has not become~~ until the income tax rate of zero
8 percent (0.00%) is effective, the State Board of Equalization shall
9 determine:

10 1. The amount of revenue growth in the General Revenue Fund of
11 the State Treasury by comparing the fiscal year General Revenue Fund
12 estimate for the fiscal year beginning on the next ensuing July 1
13 date to the revised General Revenue Fund estimate for the then
14 current fiscal year; and

15 2. The amount ~~by which the income tax revenue for the tax year~~
16 ~~which will begin on the second January 1 date following such~~
17 ~~December meeting is estimated to be reduced by the increase in the~~
18 ~~standard deduction provided in paragraph 2 of subsection E of~~
19 ~~Section 2358 of this title, plus an amount equal to four percent~~
20 ~~(4%)~~ equal to two and five-tenths percent (2.5%) of the revised
21 General Revenue Fund estimate for the then current fiscal year in
22 order for ~~a~~ the reductions of the top marginal income tax ~~rate of~~
23 ~~five and twenty-five hundredths percent (5.25%)~~ rates authorized by

1 subparagraph e of paragraphs 1 and 2 of subsection B of Section 2355
2 of this title to be effective.

3 If the amount determined pursuant to the provisions of paragraph
4 1 of this subsection is equal to or greater than the amount
5 determined pursuant to the provisions of paragraph 2 of this
6 subsection, the Board shall make a finding that applicable revenue
7 growth in the state will authorize the implementation of the
8 provisions of subparagraph ~~(h)~~ e of paragraphs 1 and 2 of subsection
9 B of Section 2355 of this title beginning on the January 1 date
10 immediately following such February meeting.

11 If the amount determined pursuant to the provisions of paragraph
12 1 of this subsection is less than the amount determined pursuant to
13 the provisions of paragraph 2 of this subsection, the Board shall
14 make a finding that applicable revenue growth in the state does not
15 authorize the implementation of the provisions of subparagraph ~~(h)~~ e
16 of paragraphs 1 and 2 of subsection B of Section 2355 of this title
17 beginning with the January 1 date immediately following such
18 February meeting.

19 D. If the Board makes a finding that applicable revenue growth
20 in the state does not authorize the implementation of the provisions
21 of subparagraph ~~(h)~~ e of paragraphs 1 and 2 of subsection B of
22 Section 2355 of this title beginning with calendar year ~~2010~~ 2014
23 pursuant to the provisions of subsection C of this section, the

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

1 procedures prescribed by subsection A, subsection B, and subsection
2 C of this section shall be repeated by the State Board of
3 Equalization for each successive two-year comparison. Once the
4 income tax ~~rate~~ rates otherwise authorized pursuant to subparagraph
5 ~~(h)~~ e of paragraphs 1 and 2 of subsection B of Section 2355 of this
6 title ~~has~~ have been implemented as ~~a result of the analysis of the~~
7 ~~General Revenue Fund estimates together with the fiscal impact of~~
8 ~~the standard deduction as authorized pursuant to paragraph 2 of~~
9 ~~subsection E of Section 2358 of this title~~, such income tax rate
10 shall be in effect for the tax years as prescribed by subparagraph
11 ~~(h)~~ e of paragraphs 1 and 2 of subsection B of Section 2355 of this
12 title.

13 SECTION 4. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 2355.3 of Title 68, unless there
15 is created a duplication in numbering, reads as follows:

16 For the tax year beginning on January 1, 2013, and all
17 subsequent tax years, no individual taxpayer may claim any credit,
18 except the credit authorized by Section 2358.6 of Title 68 of the
19 Oklahoma Statutes, deduction, exemption or exclusion against the tax
20 imposed by subsection B of Section 2355 of Title 68 of the Oklahoma
21 Statutes except as otherwise provided in paragraphs 5, 9, 10, 11,
22 15, 19 and 20 of subsection E of Section 2358 of Title 68 of the
23 Oklahoma Statutes. For purposes of this section, "individual

1 taxpayer" does not include a legal business entity, including
2 limited and general partnerships, corporations, sole proprietorships
3 and limited liability companies even if subject to the tax imposed
4 by subsection B of Section 2355 of Title 68 of the Oklahoma
5 Statutes.

6 SECTION 5. This act shall become effective January 1, 2013.

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8 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
9 04/05/2012 - DO PASS, As Amended and Coauthored.
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