HOUSE OF REPRESENTATIVES - FLOOR VERSION

STATE OF OKLAHOMA

2nd Session of the 53rd Legislature (2012)

ENGROSSED SENATE
BILL NO. 1233 By: Mazzei of the Senate

and

Dank of the House

[property - public trust filings - effective date]

~~**BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:**~~

SECTION 1. AMENDATORY 60 O.S. 2011, Section 178.2, is amended to read as follows:

Section 178.2. ~~At least five (5) business days prior to the delivery of and payment for bonds, notes or other evidences of indebtedness by any public trust, except as hereafter excluded, there shall be filed with the Secretary of State a preliminary copy of the official statement, prospectus or other offering document pertaining to the issuance; prior~~ Prior to the expiration of fifteen (15) business days following ~~said~~ delivery of and payment ~~therefor,~~ for bonds, notes or other evidences of indebtedness by any public trust, there shall be filed with the ~~Secretary of State and the~~

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

~~Oklahoma Securities Commission~~ Oklahoma State Bond Advisor a copy, in final form, of ~~said~~ the official statement, prospectus or other offering document pertaining to the issuance. ~~Any person responsible for the preparation of the official statement, prospectus or other offering document in preliminary and/or final form who violates this section shall, upon conviction, be deemed guilty of a misdemeanor and shall be subject to a fine of not less than Five Thousand Dollars ($5,000.00) nor more than Ten Thousand Dollars ($10,000.00), or a jail sentence not less than six (6) months nor more than one (1) year, or both.~~

SECTION 2. This act shall become effective November 1, 2012.

COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM AND FINANCIAL SERVICES, dated 04/03/2012 - DO PASS, As Amended.

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.