

1 the Oklahoma Pawnshop Act, the Precious Metal and Gem Dealer
2 Licensing Act, the Oklahoma Rental-Purchase Act, the Oklahoma Health
3 Spa Act, the Oklahoma Secure and Fair Enforcement for Mortgage
4 Licensing Act and the Deferred Deposit Lending Act shall be
5 deposited in the Consumer Credit Administrative Expenses Revolving
6 Fund established in Section 6-301 of ~~Title 14A of the Oklahoma~~
7 ~~Statutes~~ this title.

8 (2) Effective July 1, ~~2010, thirty percent (30%)~~ 2012, twenty
9 percent (20%) of all fees and civil penalties collected by the
10 Department of Consumer Credit pursuant to the Uniform Consumer
11 Credit Code, the Credit Services Organization Act, the Oklahoma
12 Pawnshop Act, the Precious Metal and Gem Dealer Licensing Act, the
13 Oklahoma Rental-Purchase Act, the Oklahoma Health Spa Act, the
14 Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act and
15 the Deferred Deposit Lending Act shall be deposited in the General
16 Revenue Fund of the State Treasury.

17 (3) ~~On July 1, 2010, any unencumbered, unobligated and~~
18 ~~unexpended funds remaining in the Consumer Credit Investigation~~
19 ~~Fund, the Health Spa Revolving Fund, the Oklahoma Mortgage Broker~~
20 ~~and Mortgage Loan Originator Revolving Fund and the Oklahoma~~
21 ~~Deferred Deposit Lending Regulatory Revolving Fund shall be~~
22 ~~transferred to the credit of the Consumer Credit Administrative~~
23 ~~Expenses Revolving Fund.~~

1 ~~(4)~~ The provisions of this section shall not apply to fees
2 received for the Oklahoma Mortgage Broker and Mortgage Loan
3 Originator Recovery Fund and fees received from deferred deposit
4 lenders for consumer counseling services pursuant to Section 3119 of
5 Title 59 of the Oklahoma Statutes.

6 (4) The Administrator of Consumer Credit may authorize refunds
7 of a portion of collected fees to licensees on a pro rata basis at
8 the conclusion of the annual license renewal process. Refunds made
9 in accordance with this subsection shall be paid from the Consumer
10 Credit Administrative Expenses Revolving Fund established in Section
11 6-301 of this title.

12 SECTION 2. This act shall become effective July 1, 2012.

13 SECTION 3. It being immediately necessary for the preservation
14 of the public peace, health and safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

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18 COMMITTEE REPORT BY: COMMITTEE ON JOINT APPROPRIATIONS AND BUDGET,
19 dated 05/21/2012 - DO PASS, As Amended.

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