

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 53rd Legislature (2012)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2637

By: Schwartz of the House

and

Johnson (Rob) of the Senate

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10 COMMITTEE SUBSTITUTE

11 An Act relating to state government; creating the
12 Oklahoma Military and Homeland Security Research and
13 Support Fund; stating type of fund; describing
14 appropriate deposits for fund; directing Oklahoma
15 Space Industry Development Authority to oversee fund;
16 providing for payment of expenditures; providing for
17 codification; and providing an effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 5208.3 of Title 74, unless there
21 is created a duplication in numbering, reads as follows:

22 There is hereby created in the State Treasury a revolving fund
23 for the Oklahoma Space Industry Development Authority to be
24 designated the "Oklahoma Military and Homeland Security Research and

1 Support Fund". The fund shall be a continuing fund, not subject to
2 fiscal year limitations. The fund shall consist of all monies
3 authorized by law for deposit in such fund including, but not
4 limited to, gifts, grants, private donations, fee revenues and funds
5 by government entities authorized to provide funding for the
6 purposes authorized for the use of the fund. All monies accruing to
7 the credit of the Oklahoma Military and Homeland Security Research
8 and Support Fund are hereby appropriated and may be budgeted and
9 expended by the Oklahoma Space Industry Development Authority for
10 purposes authorized by law. Expenditures from said fund shall be
11 made upon warrants issued by the State Treasurer against claims
12 filed as prescribed by law with the Director of the Office of State
13 Finance for approval and payment.

14 SECTION 2. This act shall become effective November 1, 2012.

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16 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
17 02/29/2012 - DO PASS, As Amended and Coauthored.

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