

1 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

2 SECTION 1. NEW LAW A new section of law to be codified
3 in the Oklahoma Statutes as Section 3213.1 of Title 70, unless there
4 is created a duplication in numbering, reads as follows:

5 A. The educational program resources provided by the Oklahoma
6 State Regents for Higher Education in Ardmore, Oklahoma, shall
7 continue at the same location and are hereby officially named and
8 shall be designated in all future references as the "University
9 Center of Southern Oklahoma".

10 B. The name change prescribed in this section shall not affect
11 in any manner whatsoever any legal relationships, bonds, contracts,
12 title to property, obligations, authority of the board of trustees
13 as set forth in Section 3213 of Title 70 of the Oklahoma Statutes,
14 or any other aspect of the legal status of the named program for any
15 purpose, except that the program shall be referred to as the
16 "University Center of Southern Oklahoma" in all future references to
17 the program.

18 SECTION 2. AMENDATORY 70 O.S. 2001, Section 3213, as
19 amended by Section 1, Chapter 73, O.S.L. 2009 (70 O.S. Supp. 2010,
20 Section 3213), is amended to read as follows:

21 Section 3213. A. The Oklahoma State Regents for Higher
22 Education shall make educational program resources at institutions
23 in The Oklahoma State System of Higher Education available to the

1 people in the Ardmore area which shall be known as the University
2 Center of Southern Oklahoma. The State Regents shall draw upon the
3 educational programs of institutions best suited to provide the kind
4 of educational programs needed and shall, in pursuance of Article
5 XIII-A of the Constitution of Oklahoma and appropriate statutes, set
6 the standards of education as they relate to the programs operated
7 to assure that credits earned by students will be fully accepted at
8 institutions of higher education to which the students may transfer
9 the credit to apply toward an educational study objective. The
10 State Regents may establish appropriate funds and accounts,
11 including a revolving fund, in the Office of State Finance for
12 servicing the fiscal operations of the ~~Ardmore Higher Education~~
13 ~~Program~~ University Center of Southern Oklahoma. Such funds and
14 accounts shall be subject to the direct supervision, management, and
15 control of the board of trustees created by subsection B of this
16 section. The people locally shall provide suitable physical plant
17 accommodations for the program.

18 B. There is hereby created a board of ten (10) trustees to be
19 appointed by the Governor by and with the consent of the Senate to
20 serve as the administrative agency for the ~~Ardmore Higher Education~~
21 ~~Program~~ University Center of Southern Oklahoma. ~~Such~~ The board
22 shall be a body corporate and shall adopt and use an official seal.
23 The board so created shall have the authority to submit a budget

1 annually to the Oklahoma State Regents for Higher Education,
2 administer monies budgeted by the State Regents, negotiate
3 agreements with institutions for courses and programs of study
4 approved by the State Regents, provide educational facilities,
5 recommend courses and programs to be offered by participating
6 institutions, select a chief executive officer whose duties include
7 the general coordination of approved programs and services and the
8 selection of other appropriate nonteaching personnel. The board of
9 trustees is authorized to expend all monies allocated to the ~~Arkmore~~
10 ~~Higher Education Program~~ University Center of Southern Oklahoma as
11 may be necessary to perform the duties and responsibilities imposed
12 upon the board by this section. For purposes of acquiring and
13 taking title to real and personal property from sources other than
14 state appropriations, the board is authorized to enter into
15 contracts and to adopt rules and regulations pertaining to such
16 actions. The initial nine (9) members shall serve their terms for
17 the period to which originally appointed, in numbered positions
18 having dates of expiration identical to the dates of expiration of
19 the original appointments:

20 Position No. 1. The term of office of one member shall expire
21 on the 30th day of June, 1986, and each nine (9) years thereafter;

22 Position No. 2. The term of office of one member shall expire
23 on the 30th day of June, 1987, and each nine (9) years thereafter;

1 Position No. 3. The term of office of one member shall expire
2 on the 30th day of June, 1988, and each nine (9) years thereafter;

3 Position No. 4. The term of office of one member shall expire
4 on the 30th day of June, 1989, and each nine (9) years thereafter;

5 Position No. 5. The term of office of one member shall expire
6 on the 30th day of June, 1990, and each nine (9) years thereafter;

7 Position No. 6. The term of office of one member shall expire
8 on the 30th day of June, 1991, and each nine (9) years thereafter;

9 Position No. 7. The term of office of one member shall expire
10 on the 30th day of June, 1992, and each nine (9) years thereafter;

11 Position No. 8. The term of office of one member shall expire
12 on the 30th day of June, 1993, and each nine (9) years thereafter;

13 Position No. 9. The term of office of one member shall expire
14 on the 30th day of June, 1994, and each nine (9) years thereafter.

15 The tenth member shall be appointed to Position No. 10, the term
16 of office of which shall expire on the 30th day of June, 1996, and
17 each nine (9) years thereafter.

18 The board shall organize and elect a chair, vice-chair and
19 secretary annually.

20 C. The board of trustees may establish and maintain plans for
21 tenure and retirement of its employees and for payment of deferred
22 compensation of ~~such~~ employees and may provide hospital and medical
23 benefits, accident, health and life insurance and annuity contracts

1 for ~~such~~ employees and pay for all or part of the cost thereof with
2 funds available for payment of its operating expenses.

3 D. The board may establish with the State Treasurer ~~such~~ any
4 accounts as are necessary to operate retirement, deferred
5 compensation or benefits plans for its employees. ~~Such~~ The accounts
6 shall be revolving funds not subject to fiscal year limitations.
7 Funds deposited in such accounts may be invested in any of the types
8 of instruments in which the State Treasurer is authorized by law to
9 invest.

10 SECTION 3. AMENDATORY Section 12, Chapter 2, O.S.L.
11 2005, as last amended by Section 6, Chapter 54, O.S.L. 2008 (70 O.S.
12 Supp. 2010, Section 3980.12), is amended to read as follows:

13 Section 3980.12 A. For the purpose of paying the costs for
14 acquisition, reimbursement and construction of real and personal
15 property and making repairs, refurbishments and improvements to real
16 and personal property, and providing funding for the herein
17 enumerated capital projects at institutions of higher education
18 which are part of The Oklahoma State System of Higher Education and
19 for the purpose authorized in subsection B of this section, the
20 Oklahoma Capitol Improvement Authority is hereby authorized to
21 borrow monies on the credit of the income and revenues to be derived
22 from the leasing of such real and personal property and improvements
23 and, in anticipation of the collection of such income and revenues,

1 to issue negotiable obligations in a total amount sufficient, after
2 deduction of costs of issuance, reserves and cost of any credit
3 enhancement, to generate Four Hundred Seventy-five Million Dollars
4 (\$475,000,000.00) in net proceeds to be expended on the projects
5 enumerated herein whether issued in one or more series. Insofar as
6 not in conflict with the provisions of this section, the provisions
7 of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall
8 apply to the obligations issued under this section by the Oklahoma
9 Capitol Improvement Authority. It is the intent of the Legislature
10 to appropriate to the Oklahoma State Regents for Higher Education
11 for allocation to the various institutions enumerated herein from
12 the Oklahoma Education Lottery Trust Fund and from such other
13 sources as may be necessary sufficient monies to make rental
14 payments for the purposes of retiring the obligations created
15 pursuant to this section. Bonds issued pursuant to this section
16 shall be used for financing for the following projects in the
17 indicated amounts:

18 1. Projects at the University of Oklahoma of approximately One
19 Hundred Eight Million One Hundred Eighty Thousand Nine Hundred
20 Fifty-six Dollars (\$108,180,956.00) to include:

21 a. construction of a chemistry and biochemistry teaching
22 and research-laboratory complex,
23
24

- 1 b. installation of fire detection and suppression systems
2 in library areas,
3 c. classroom renovation and improvements,
4 d. construction of library and learning center facilities
5 and parking structure at the OU-Tulsa campus,
6 e. construction of a College of Allied Health Phase II
7 Building and parking structure,
8 f. infrastructure improvements for the University
9 Research Campus,
10 g. construction of new engineering and technology
11 facilities,
12 h. construction of a student learning center for
13 University College,
14 i. renovation and expansion of Gould Hall,
15 j. renovation of Hester Hall,
16 k. renovation of Rhyne Hall,
17 l. renovation of Science Hall,
18 m. completion of construction of weather center,
19 n. renovation of Ellison Hall,
20 o. construction of a cancer center,
21 p. construction of a speech and hearing facility, and
22 q. renovation of Schusterman Center at OU-Tulsa;

1 2. Projects at the Oklahoma State University of approximately
2 Seventy-six Million One Hundred Sixty-eight Thousand Two Hundred
3 Sixty-two Dollars (\$76,168,262.00) to include:

- 4 a. construction of a new science and technology research
5 center and renovation of existing research laboratory
6 and office space,
- 7 b. restoration and renovation of South Murray Hall, and
- 8 c. construction of a new classroom building;

9 3. Projects at Oklahoma State University Institute of
10 Technology-Okmulgee of approximately Six Million Four Hundred Sixty-
11 two Thousand Three Hundred Seventy Dollars (\$6,462,370.00) to
12 include:

- 13 a. creation of a rural health science and technology
14 center,
- 15 b. renovation and expansion of culinary facility, and
- 16 c. resurfacing of campus streets and parking lots;

17 4. Projects at the OSU College of Veterinary Medicine of
18 approximately One Million One Hundred Seven Thousand Eight Hundred
19 Thirty-five Dollars (\$1,107,835.00) to include:

- 20 a. renovation of McElroy Hall, and
- 21 b. renovation of Boren Veterinary Teaching Hospital;

1 5. Projects at OSU-Oklahoma City of approximately Seven Million
2 Three Hundred Eighty-five Thousand Five Hundred Sixty-six Dollars
3 (\$7,385,566.00) to include:

- 4 a. construction of an addition to the agriculture
5 resource center,
- 6 b. construction of a physical plant building,
- 7 c. acquisition of real property within existing campus
8 area, and
- 9 d. construction of a public safety training facility;

10 6. Projects at the OSU-Center for Health Science of
11 approximately Four Million Sixty-two Thousand Sixty-one Dollars
12 (\$4,062,061.00) to include renovation of existing facilities;

13 7. Projects at OSU-Tulsa of approximately Twelve Million Nine
14 Hundred Ninety-four Thousand Eight Hundred Sixty-two Dollars
15 (\$12,994,862.00) to include construction of an advanced technology
16 research center;

17 8. Projects at the University of Central Oklahoma of
18 approximately Nineteen Million Six Hundred Ninety-five Thousand
19 Three Hundred Twenty-nine Dollars (\$19,695,329.00) to include:

- 20 a. renovation of Old North Building,
- 21 b. construction of a new classroom building, and
- 22 c. construction of a forensic science building;

23

24

1 9. Projects at East Central University of approximately Ten
2 Million Eight Hundred Ten Thousand One Hundred Eighty-two Dollars
3 (\$10,810,182.00) to include:

- 4 a. construction of a fine arts center, and
- 5 b. construction of a criminal justice skills training
6 center;

7 10. Projects at Northeastern State University of approximately
8 Twenty-two Million Nine Hundred Seventy-two Thousand Seven Hundred
9 Sixty Dollars (\$22,972,760.00) to include:

- 10 a. renovation of the Science Building,
- 11 b. renovation and repair of classroom buildings,
- 12 c. renovation of the Industrial Arts Building, and
- 13 d. completion of construction on classrooms, other
14 buildings and parking lots at the Broken Arrow campus;

15 11. Projects at Northwestern Oklahoma State University of
16 approximately Six Million Eight Hundred Thirteen Thousand Four
17 Hundred Thirty-two Dollars (\$6,813,432.00) to include:

- 18 a. construction of Education Building,
- 19 b. renovation of Science Building and upgrading of
20 science equipment, and
- 21 c. renovation of the Health and Physical Education
22 Building;

1 12. Projects at Rogers State University of approximately
2 Thirteen Million Nine Hundred Twenty-two Thousand Seven Hundred Two
3 Dollars (\$13,922,702.00) to include:

- 4 a. construction and renovation of classrooms and other
5 buildings at the Bartlesville campus,
- 6 b. construction and furnishing of a classroom building
7 and parking lot,
- 8 c. general infrastructure upgrades and improvements,
- 9 d. expansion and renovation of Thunderbird and Post Hall,
10 including furnishings and parking lot improvements,
- 11 e. construction of a building and parking lot at the
12 Pryor Campus, and
- 13 f. renovation and repairs to other buildings on campus;

14 13. Projects at Southeastern Oklahoma State University of
15 approximately Ten Million Sixty-two Thousand Seven Hundred Fifty-
16 eight Dollars (\$10,062,758.00) to include:

- 17 a. renovation of the Aviation Science Building,
- 18 b. installation of an ADA elevator within the athletic
19 facility,
- 20 c. construction and renovation of classrooms,
- 21 d. renovation and construction of Academic Support
22 Services Building,
- 23 e. improvements to the Administration Building,

- f. renovation of the Theatre Building,
- g. renovation of the Science Building, and
- h. renovation of the Morrison Building;

14. Projects at Southwestern Oklahoma State University of approximately Twelve Million Three Thousand Sixty-five Dollars (\$12,003,065.00) to include:

- a. renovation of the Chemistry, Pharmacy and Physics Building,
- b. renovation of existing theatre and construction of new theatre,
- c. upgrade of instructional equipment and elevators,
- d. energy efficiency improvements for various buildings,
- e. renovation and improvements to buildings on the Sayre campus,
- f. construction of outdoor classroom area, relocation of university observatory and other improvements,
- g. renovation of the Art Building, and
- h. renovation and addition to the Industrial Technology and Engineering Building;

15. Projects at Cameron University of approximately Twelve Million Fifty-nine Thousand Two Hundred Forty-seven Dollars (\$12,059,247.00) to include:

- a. either construction or renovation and expansion of Business Building,
- b. improvements to the Shepler Center and the Fitness Center,
- c. improvements on campus-wide scale needed to achieve ADA compliance,
- d. improvements to parking areas and access roads,
- e. improvements to campus buildings, and
- f. improvements to gymnasium;

16. Projects at Langston University of approximately Eighteen Million Three Hundred Seventy Thousand One Hundred Eighty-seven Dollars (\$18,370,187.00) to include:

- a. construction of a Student Success Center,
- b. renovation and construction of the Allied Health Complex,
- c. construction of a Performing Arts Center, and
- d. construction of an Oklahoma African-American Museum;

17. Projects at Oklahoma Panhandle State University of approximately Seven Million Two Hundred Eighty Thousand Dollars (\$7,280,000.00) to include:

- a. construction of a science and agriculture building, and

1 b. construction of the Noble Activity and Cultural
2 Center;

3 18. Projects at the University of Science and Arts of Oklahoma
4 of approximately Six Million Sixty-eight Thousand Eight Hundred
5 Thirty-two Dollars (\$6,068,832.00) to include:

- 6 a. renovation of Canning Hall,
7 b. improvements to parking areas and roofing of various
8 buildings,
9 c. renovation of performing arts and academic lecture
10 venues,
11 d. renovation of art annex, and
12 e. acquisition of classroom, laboratory and library
13 equipment;

14 19. Projects at Carl Albert State College of approximately
15 Eight Million Six Hundred Forty-seven Thousand Six Hundred One
16 Dollars (\$8,647,601.00) to include:

- 17 a. construction of a new classroom building and parking
18 lot,
19 b. construction of CASC Sallisaw Classroom and Library,
20 c. renovation and expansion of Joe E. White Library, and
21 d. renovation and expansion of the Mick Thompson
22 Convocational Center;

1 20. Projects at Connors State College of approximately Seven
2 Million Twenty-five Thousand Dollars (\$7,025,000.00) to include:

- 3 a. renovation of the Classroom Building, Library and
- 4 Education Buildings,
- 5 b. renovation of the Fine Arts Building,
- 6 c. renovation of a building to become one-stop enrollment
- 7 center,
- 8 d. renovation and addition to Haskell Building on
- 9 Muskogee campus, and
- 10 e. renovation and expansion of existing buildings for the
- 11 expansion of Allied Health and Technical programs;

12 21. Projects at Eastern Oklahoma State College of approximately
13 Seven Million Nine Hundred Ten Thousand One Hundred One Dollars
14 (\$7,910,101.00) to include:

- 15 a. construction of a student life and learning center,
- 16 b. repair and improvements to various campus facilities,
- 17 and
- 18 c. campus-wide software replacement;

19 22. Projects at Murray State College of approximately Seven
20 Million Twenty-five Thousand Dollars (\$7,025,000.00) to include:

- 21 a. renovation and improvements to various campus
- 22 facilities,

23
24

- b. construction of a building for customer service and laboratory facilities,
- c. construction of a maintenance building,
- d. landscaping and parking and street improvements,
- e. acquisition of technology equipment, and
- f. acquisition of equipment to address instructional needs and campus security and safety issues;

23. Projects at Northern Oklahoma College of approximately Fourteen Million Two Hundred Ninety-three Thousand Two Hundred Thirty-five Dollars (\$14,293,235.00) to include:

- a. renovation and repair of buildings, parking areas and infrastructure on Enid campus,
- b. renovation of and furnishing and equipment for Wilkin Hall,
- c. construction of Allied Health and Educational Communication Center,
- d. renovation and expansion of the Vineyard Library Administration Building, and
- e. construction in conjunction with OSU of a new classroom building in Stillwater;

24. Projects at Northeastern Oklahoma A&M College of approximately Six Million Dollars (\$6,000,000.00) to include:

- a. renovation, expansion and equipment for Health Science Building,
- b. renovation of Commons Hall, and
- c. renovation and restoration of Science Building;

25. Projects at Oklahoma City Community College of approximately Fifteen Million Three Hundred Thirty-five Thousand One Hundred One Dollars (\$15,335,101.00) to include:

- a. construction of the Arts Education Center, and
- b. expansion of the Health Professions Education Center;

26. Projects at Redlands Community College of approximately Six Million Seven Hundred Seventy Thousand Dollars (\$6,770,000.00) to include:

- a. construction of the Darlington Agricultural Center,
- b. construction of a health, math and science facility,
- c. renovation and automation of library,
- d. acquisition of real property for Darlington Production facility,
- e. construction of facility to house International and Entrepreneurship Business Institute, and
- f. infrastructure improvements and upgrades;

27. Projects at Rose State College of approximately Eleven Million Seven Hundred Seventy-five Thousand Dollars (\$11,775,000.00) to include construction of a Health Sciences Center;

1 28. Projects at Seminole State College of approximately Six
2 Million Seven Hundred Fifty Thousand Dollars (\$6,750,000.00) to
3 include:

- 4 a. construction of a wellness and athletic training
5 facility,
- 6 b. renovation and equipment acquisition necessary to
7 accommodate persons with disabilities,
- 8 c. acquisition and improvement of computer network
9 equipment,
- 10 d. renovation and expansion of facilities to develop a
11 student success center,
- 12 e. construction of maintenance building and affiliated
13 roads and parking,
- 14 f. acquisition of building for office space and storage,
15 and
- 16 g. construction and expansion of roads and parking
17 facilities;

18 29. Projects at Tulsa Community College of approximately
19 Sixteen Million Twenty-five Thousand Dollars (\$16,025,000.00) to
20 include:

- 21 a. construction of a distance learning center, and
- 22 b. construction of a math and science building;

1 30. Projects at Western Oklahoma State College of approximately
2 Six Million Dollars (\$6,000,000.00) to include:

- 3 a. construction of a cooperative higher education and
4 training center,
- 5 b. construction and repair of parking lots, roads and
6 walkways, and
- 7 c. acquisition of software and information technology
8 equipment;

9 31. Projects at the ~~Ardmore Higher Education~~ University Center
10 of Southern Oklahoma of approximately Six Hundred Thousand Dollars
11 (\$600,000.00) to include:

- 12 construction of classrooms in a new facility;

13 32. Projects at the McCurtain County Higher Education Center of
14 approximately Six Hundred Thousand Dollars (\$600,000.00) to include
15 renovation and expansion of chemistry laboratory and classroom and
16 acquisition of equipment;

17 33. Projects at the Quartz Mountain Arts and Conference Center
18 of approximately Three Million One Hundred Seventy-three Thousand
19 Five Hundred Fifty-six Dollars (\$3,173,556.00) to include:

- 20 a. renovation and remediation of lodge, walkways, parking
21 lots and sidewalks,
- 22 b. construction of a student dormitory and family reunion
23 center,

- c. repair and renovation of Performing Arts Hall and Arts Pavilions,
- d. completion of construction of a comprehensive pedestrian trail system,
- e. improvements and upgrades of infrastructure, and
- f. improvement and acquisition of land; and

34. Projects for the Oklahoma Climatological Survey of approximately Six Hundred Fifty Thousand Dollars (\$650,000.00) to include acquisition and installation of equipment for the Oklahoma Mesonet to monitor atmospheric conditions in and around Oklahoma City.

B. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

C. The Oklahoma Capitol Improvement Authority may issue obligations in one or more series and in conjunction with other issues of the Oklahoma Capitol Improvement Authority. The Oklahoma Capitol Improvement Authority may issue short-term obligations in anticipation of the sale of the bonds authorized by this section and enter into such liquidity and other agreements as may be necessary to provide for the efficient financing of the projects. The

1 Oklahoma Capitol Improvement Authority is authorized to hire bond
2 counsel, financial consultants, and such other professionals as it
3 may deem necessary to provide for the efficient sale of the
4 obligations and may utilize a portion of the proceeds of any
5 borrowing to create such reserves as may be deemed necessary and to
6 pay costs associated with the issuance and administration of such
7 obligations.

8 D. The obligations authorized under this section may be sold at
9 either competitive or negotiated sale, as determined by the Oklahoma
10 Capitol Improvement Authority, and in such form and at such prices
11 and bearing interest at a fixed or variable rate as may be
12 authorized by the Oklahoma Capitol Improvement Authority. The
13 Oklahoma Capitol Improvement Authority may enter into agreements
14 with such credit enhancers and liquidity providers as may be
15 determined necessary to efficiently market the obligations. The
16 obligations may mature and have such provisions for redemption as
17 shall be determined by the Oklahoma Capitol Improvement Authority.

18 E. Any interest earnings on funds or accounts created for the
19 purposes of this section may be utilized as partial payment of the
20 annual debt service or for the purposes directed by the Oklahoma
21 Capitol Improvement Authority. The interest earnings in the
22 construction funds created pursuant to this section shall be used by
23
24

1 the Oklahoma Capitol Improvement Authority for the projects
2 enumerated herein.

3 F. The obligations issued under this section, the transfer
4 thereof and the interest earned on such obligations, including any
5 profit derived from the sale thereof, shall not be subject to
6 taxation of any kind by the State of Oklahoma, or by any county,
7 municipality or political subdivision therein.

8 G. The Oklahoma Capitol Improvement Authority may direct the
9 investment of all monies in any funds or accounts created in
10 connection with the offering of the obligations authorized under
11 this section. Such investments shall be made in a manner consistent
12 with the investment guidelines of the State Treasurer. The Oklahoma
13 Capitol Improvement Authority may place additional restrictions on
14 the investment of such monies if necessary to enhance the
15 marketability of the obligations.

16 H. The Oklahoma Capitol Improvement Authority is authorized to
17 issue bonds, notes, or other obligations for the purpose of
18 refinancing or restructuring obligations issued pursuant to this
19 section. To the extent funds are available from the proceeds of the
20 borrowing authorized by this subsection, the Oklahoma Capitol
21 Improvement Authority shall provide for the payment of professional
22 fees and associated costs approved by the Oklahoma State Bond
23 Advisor. The Oklahoma Capitol Improvement Authority is authorized

1 to hire bond counsel, financial consultants, and such other
2 professionals as may be deemed necessary to provide for the
3 efficient sale of the obligations and may utilize a portion of the
4 proceeds of any borrowing to create such reserves as may be deemed
5 necessary and to pay costs associated with the issuance and
6 administration of such obligations. An issuance of bonds under this
7 subsection may be undertaken to achieve an overall debt service
8 savings, modify restrictive bond document covenants, or reduce
9 payment requirements during periods of fiscal stress. To achieve
10 these objectives, the Oklahoma Capitol Improvement Authority is
11 authorized to extend the final maturity of outstanding obligations
12 if necessary, but in no event shall the final maturity of an
13 individual bond issue be extended more than ten (10) years without
14 the approval of the Council of Bond Oversight. The obligations
15 authorized under this subsection may be sold at either competitive
16 or negotiated sale, as determined by the Oklahoma Capitol
17 Improvement Authority, and in such form and at such prices as may be
18 authorized by the Oklahoma Capitol Improvement Authority. The
19 Oklahoma Capitol Improvement Authority may issue obligations in one
20 or more series and may set such other terms and conditions as may be
21 necessary in its judgment to achieve an efficient refinancing. The
22 Oklahoma Capitol Improvement Authority may enter into agreements
23 with such credit enhancers and liquidity providers as may be

24

1 determined necessary to efficiently market the obligations,
2 including the purchase of surety policies or other financial
3 instruments to be utilized in lieu of reserve funds. The
4 obligations may mature and have such provisions for redemption as
5 shall be determined by the Oklahoma Capitol Improvement Authority.
6 The Oklahoma Capitol Improvement Authority is hereby specifically
7 authorized to purchase surety policies or other financial
8 instruments to replace existing debt service reserves. Any payment
9 for such policies or other instruments may be made from the cash
10 reserves being replaced or any other legally available source.

11 I. Bonds issued pursuant to this section shall not be subject
12 to the provisions of Section 3980.4 of this title.

13 SECTION 4. AMENDATORY 70 O.S. 2001, Section 4427, as
14 amended by Section 5, Chapter 402, O.S.L. 2005 (70 O.S. Supp. 2010,
15 Section 4427), is amended to read as follows:

16 Section 4427. A. Until the effective date of this act, there
17 is hereby created a board of nine (9) trustees to be appointed by
18 the Governor by and with the consent of the Senate to serve as the
19 administrative agency for the McCurtain County Higher Education
20 Program. The initial nine (9) members shall serve their terms for
21 the period to which originally appointed, in numbered positions
22 having dates of expiration identical to the dates of expiration of
23 the original appointments:

1 Position No. 1. The term of office of one member shall expire
2 on the 30th day of June, 1986, and each nine (9) years thereafter;

3 Position No. 2. The term of office of one member shall expire
4 on the 30th day of June, 1987, and each nine (9) years thereafter;

5 Position No. 3. The term of office of one member shall expire
6 on the 30th day of June, 1988, and each nine (9) years thereafter;

7 Position No. 4. The term of office of one member shall expire
8 on the 30th day of June, 1989, and each nine (9) years thereafter;

9 Position No. 5. The term of office of one member shall expire
10 on the 30th day of June, 1990, and each nine (9) years thereafter;

11 Position No. 6. The term of office of one member shall expire
12 on the 30th day of June, 1991, and each nine (9) years thereafter;

13 Position No. 7. The term of office of one member shall expire
14 on the 30th day of June, 1992, and each nine (9) years thereafter;

15 Position No. 8. The term of office of one member shall expire
16 on the 30th day of June, 1993, and each nine (9) years thereafter;

17 Position No. 9. The term of office of one member shall expire
18 on the 30th day of June, 1994, and each nine (9) years thereafter.

19 The board so created shall have the same powers and duties as
20 members of the board of trustees for the ~~Ardmore Higher Education~~
21 ~~Program~~ University Center of Southern Oklahoma. The board shall
22 organize and elect a chair, vice-chair and secretary annually.

23

24

1 B. Beginning with the effective date of this act the board of
2 trustees created by this section shall serve as an advisory board to
3 the Board of Regents of Oklahoma Colleges and the President of
4 Southeastern Oklahoma State University for the Southeastern Oklahoma
5 State University branch campus in McCurtain County. The advisory
6 board shall make recommendations on courses and programs, student
7 services, student financial services, and services to the community
8 to be furnished by the Southeastern Oklahoma State University branch
9 campus in McCurtain County.

10 SECTION 5. AMENDATORY 62 O.S. 2001, Section 57.303, is
11 amended to read as follows:

12 Section 57.303 A. The Commission acting for and on behalf of
13 the State of Oklahoma shall be the agency by and through which the
14 State of Oklahoma shall incur indebtedness in the sum of Three
15 Hundred Fifty Million Dollars (\$350,000,000.00) as principal for the
16 purpose of restoring and modernizing the state's infrastructure, for
17 constructing new buildings and other capital improvements, and for
18 equipping, remodeling, modernizing and repairing any and all
19 existing buildings and capital improvements, and purchase of land,
20 equipment and furnishings necessary for such new construction or
21 remodeling, including any costs associated with the issuance of the
22 indebtedness, as follows:

23 1. Oklahoma State Regents for Higher Education

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

1	for expenditure as follows:	
2	a. University of Oklahoma - Norman Campus	\$22,731,000.00
3	b. University of Oklahoma - Health Sciences	
4	Center	\$22,400,000.00
5	c. Oklahoma State University - Stillwater	
6	Campus	\$22,328,000.00
7	d. Oklahoma State University - Agriculture	
8	Experiment Station	\$4,000,000.00
9	e. Oklahoma State University - Veterinary	
10	Medicine	\$5,075,000.00
11	f. Oklahoma State University - Technical	
12	Branch - Okmulgee	\$4,118,000.00
13	g. Oklahoma State University - Technical	
14	Branch - Oklahoma City	\$3,868,000.00
15	h. Oklahoma State University - College of	
16	Osteopathic Medicine	\$3,750,400.00
17	i. University of Central Oklahoma	\$7,765,106.00
18	j. East Central University	\$5,869,000.00
19	k. Northeastern State University	\$8,813,400.00
20	l. Northwestern Oklahoma State University	\$2,860,000.00
21	m. Southeastern Oklahoma State University	\$5,586,900.00
22	n. Southwestern Oklahoma State University	
23	- Weatherford Campus	\$6,297,500.00

1	o.	Southwestern Oklahoma State University	
2		- Sayre Campus	\$300,000.00
3	p.	Cameron University	\$10,200,000.00
4	q.	Langston University	\$2,842,500.00
5	r.	Oklahoma Panhandle State University	\$2,016,500.00
6	s.	University of Science and Arts	
7		of Oklahoma	\$3,104,376.00
8	t.	University Center at Tulsa	\$15,000,000.00
9	u.	Carl Albert State College	\$3,021,000.00
10	v.	Connors State College	\$2,055,100.00
11	w.	Eastern Oklahoma State College	\$2,007,600.00
12	x.	Murray State College	\$2,045,000.00
13	y.	Northeastern Oklahoma Agricultural and	
14		Mechanical College	\$2,410,400.00
15	z.	Northern Oklahoma College	\$1,206,500.00
16	aa.	Oklahoma City Community College	\$6,152,100.00
17	bb.	Redlands Community College	\$2,003,900.00
18	cc.	Rogers State College	\$5,035,100.00
19	dd.	Rose State College	\$6,158,600.00
20	ee.	Seminole Junior College	\$2,125,924.00
21	ff.	Tulsa Junior College	\$22,333,800.00
22	gg.	Western Oklahoma State College	\$2,500,000.00
23	hh.	Enid Higher Education Program	\$619,123.00

24

1	ii.	Enid Higher Education Program - this	
2		allocation is contingent upon a	
3		\$2,200,000.00 match by the local	
4		community	\$1,980,877.00
5	jj.	Ardmore Higher Education Program	
6		<u>University Center of Southern Oklahoma</u>	\$619,123.00
7	kk.	Muskogee Higher Education Program	\$619,123.00
8	ll.	Idabel Higher Education Program	\$619,123.00
9	mm.	Tulsa Medical Center debt retirement	\$6,600,000.00
10	nn.	Food Processing Research Center -	
11		Stillwater	\$14,000,000.00
12	oo.	Natural History Museum - Norman	\$15,000,000.00
13	2.	Oklahoma Department of Career and Technology	
14		Education for expenditure as follows:	
15	a.	Instructional equipment for	
16		technology center schools,	
17		including inmate training facilities	\$2,300,000.00
18	b.	Mid-Del Technology Center	\$200,000.00
19	c.	Okmulgee County Technology Center	\$3,200,000.00
20	d.	Southwest Technology Center	\$1,500,000.00
21	e.	Wes Watkins Technology Center	\$1,000,000.00
22	f.	Western Oklahoma Technology Center	\$2,000,000.00
23	3.	Oklahoma Water Resources Board	\$5,700,000.00

- 1 4. Oklahoma Tourism and Recreation Department
2 for the following purposes: roads, park
3 improvements, sewage treatment, facility rehab,
4 equipment, trails, park visitor centers, welcome
5 centers, Will Rogers Museum and other museums,
6 Oklahoma Jazz Hall of Fame and Quartz Mountain
7 Arts and Conference Center \$18,000,000.00
- 8 5. Oklahoma Historical Society \$1,700,000.00
- 9 6. Department of Human Services \$5,300,000.00
- 10 7. Department of Corrections for the following
11 purposes: drug offender work camps and meat
12 processing facility at Jackie Brannon \$6,500,000.00
- 13 8. State Department of Health \$7,500,000.00
- 14 9. State Department of Agriculture for purposes
15 of dry fire hydrants and rural fire equipment \$1,000,000.00
- 16 10. Department of Central Services \$4,300,000.00
- 17 11. Oklahoma Military Department \$800,000.00
- 18 12. Oklahoma School of Science and Mathematics.
19 Said amount shall not be used for purposes of
20 subsection D of Section 168.3 of Title 73 of
21 the Oklahoma Statutes \$4,500,000.00
- 22 13. Office of State Finance for expenditure for
23 telecommunications as recommended by the

1 State Data Processing and Telecommunications

2 Advisory Committee \$14,000,000.00

3 14. Oklahoma Department of Libraries for

4 expenditure for matching grant program for

5 handicapped access \$500,000.00

6 15. Oklahoma Department of Veterans Affairs for

7 the following purposes: New facility at Norman,

8 computer programming-mapper system, and

9 improvements at the facilities at Ardmore,

10 Sulphur, Talihina, Clinton, Claremore and

11 Okmulgee \$16,432,500.00

12 16. Department of Mental Health and Substance

13 Abuse Services \$6,400,000.00

14 If the full amount of funding for any project specified in this
15 subsection is not necessary for provision of such project, any
16 remaining available funds shall be allocated by the Commission to
17 the full funding of other projects listed in this subsection or to
18 the Oklahoma Building Bonds of 1992 Fund for appropriation by the
19 Legislature for other capital projects.

20 B. The Commission, acting for and on behalf of the State of
21 Oklahoma, shall issue, sell and deliver as hereinafter provided
22 "Oklahoma Building Bonds of 1992" in a total principal amount of
23 Three Hundred Fifty Million Dollars (\$350,000,000.00). It is hereby

1 expressly provided and pledged for the benefit of the purchasers,
2 owners and holders of said bonds that the tax on each package of
3 cigarettes levied by Section 302 of Title 68 of the Oklahoma
4 Statutes, constituting the remainder of revenue available from the
5 revenues lawfully levied and collected by the State of Oklahoma on
6 the sale of cigarettes not already committed to other obligations of
7 the State of Oklahoma, and the tax levy on cigarettes pursuant to
8 Sections 302-2 and 302-4 of Title 68 of the Oklahoma Statutes, or so
9 much as may be necessary, shall be devoted irrevocably to the
10 payment and discharge of the interest on, and the principal of, the
11 bonds issued hereunder as the same become due, and to create an
12 adequate reserve to assure such payments when due; and said revenues
13 shall be, and hereby are, irrevocably pledged for such purposes.

14 SECTION 6. This act shall become effective July 1, 2011.

15 SECTION 7. It being immediately necessary for the preservation
16 of the public peace, health and safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

19 COMMITTEE REPORT BY: COMMITTEE ON HIGHER EDUCATION AND CAREER TECH,
20 dated 02-16-2011 - DO PASS, As Coauthored.

21

22

23

24

25