

ENROLLED SENATE
BILL NO. 1082

By: Ballenger and Johnson
(Constance) of the Senate

and

Dorman of the House

An Act relating to the Deferred Deposit Lending Act; making certain information confidential; prohibiting certain disclosures of information; exempting certain access to confidential information for certain purposes; providing for codification; and declaring an emergency.

SUBJECT: Deferred deposit lender database

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3103.1 of Title 59, unless there is created a duplication in numbering, reads as follows:

All information contained in the database for deferred deposit lenders, which is authorized under the Deferred Deposit Lending Act, shall be confidential. The information contained in the database for deferred deposit lenders shall be exempt from disclosure under the provisions of the Oklahoma Open Records Act and the provisions of the Deferred Deposit Lending Act, including, but not limited to, Section 3104 of Title 59 of the Oklahoma Statutes, except that the information in the database may be accessed by deferred deposit lenders to verify whether any deferred deposit transaction is outstanding for a particular person and by the Oklahoma Department of Consumer Credit for regulatory purposes consistent with the provisions of the Deferred Deposit Lending Act.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 15th day of March, 2012.

Presiding Officer of the Senate

Passed the House of Representatives the 16th day of April, 2012.

Presiding Officer of the House
of Representatives