

1 ENGROSSED SENATE
2 BILL NO. 176

By: Paddack, Simpson, Johnson
(Constance), Nichols and
Barrington of the Senate

3
4 and

5 Cox of the House

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8 [royalty monies for the Southern Oklahoma Resource
9 Center of Pauls Valley - updating statutory reference
- modifying expenditures - effective date -
10 emergency]

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2001, Section 166d, is
amended to read as follows:

Section 166d. A. All royalty monies received upon behalf of
this state, any and all bonus monies received upon behalf of this
state, and any and all delay rentals received upon behalf of this
state, in connection with or pursuant to the provisions of any oil
and gas lease covering any of the lands occupied by, or assigned to
the use of, the Southern Oklahoma Resource Center of Pauls Valley,
entered into by the ~~Office of Public Affairs~~ Department of Central
Services, shall be deposited in the revolving fund of the Southern
Oklahoma Resource Center of Pauls Valley ~~and shall be expended by~~

1 ~~said institution in the same manner that other treasury funds of~~
2 ~~said institution are expended.~~

3 B. All monies accruing to the credit of the fund shall be
4 budgeted and expended for the construction of new residential
5 buildings at the Southern Oklahoma Resource Center of Pauls Valley.

6 SECTION 2. This act shall become effective July 1, 2011.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

11 Passed the Senate the 8th day of March, 2011.

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Presiding Officer of the Senate

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15 Passed the House of Representatives the ____ day of _____,
16 2011.

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Presiding Officer of the House
of Representatives

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