

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 COMMITTEE SUBSTITUTE  
4 FOR SENATE JOINT  
5 RESOLUTION 52

By: Mazzei

6  
7 COMMITTEE SUBSTITUTE

8 [ Joint Resolution - proposed amendment to Oklahoma  
9 Constitution - directing filing ]  
10

11 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE  
12 2ND SESSION OF THE 53RD OKLAHOMA LEGISLATURE:

13 SECTION 1. The Secretary of State shall refer to the people for  
14 their approval or rejection, as and in the manner provided by law,  
15 the following proposed amendment to Section 6A of Article X of the  
16 Oklahoma Constitution to read as follows:

17 Section 6A. ~~Intangible as below defined~~ A. Beginning January  
18 1, 2013, the following intangible personal property of a railroad,  
19 air carrier or public service corporation shall not be subject to ad  
20 valorem tax or to any other tax in lieu of ad valorem tax within  
21 this State state:

22 ~~(a) Money~~  
23  
24



1 limited partnerships, or other business  
2 organizations~~-,~~

3 ~~(f) All~~

4 f. all interests in property held in trust or on deposit  
5 within or without this ~~State~~ state, and whether or not  
6 evidenced by certificates, shares, or other written  
7 evidence of beneficial ownership~~-,~~

8 ~~(g) Final~~

9 g. final judgments for the payment of money~~-,~~ and

10 ~~(h) All~~

11 h. all annuities and annuity contracts.

12 ~~The effective date of this Amendment shall be January 1, 1969;~~  
13 ~~provided, that the intangible personal property taxes levied for the~~  
14 ~~year 1968 shall be collected.~~

15 B. Beginning January 1, 2013, intangible personal property,  
16 other than any intangible personal property of a railroad, air  
17 carrier or public service corporation subject to ad valorem taxation  
18 pursuant to subsection A of this section, shall not be subject to ad  
19 valorem tax or any other tax in lieu of ad valorem tax within this  
20 state.

21 SECTION 2. The Ballot Title for the proposed Constitutional  
22 amendment as set forth in SECTION 1 of this resolution shall be in  
23 the following form:

24 BALLOT TITLE

1 Legislative Referendum No. \_\_\_\_\_ State Question No. \_\_\_\_\_

2 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

3 This measure amends the Oklahoma Constitution. It amends  
4 Section 6A of Article 10. The section is a list of personal  
5 property not subject to property tax. The exempt property is  
6 not real or tangible. It is intangible. This measure would  
7 exempt certain intangible property. It would exempt property  
8 which is not owned by a railroad, air carrier or public service  
9 corporation. It would also delete obsolete language.

10 SHALL THE PROPOSAL BE APPROVED?

11 FOR THE PROPOSAL - YES \_\_\_\_\_

12 AGAINST THE PROPOSAL - NO \_\_\_\_\_

13 SECTION 3. The President Pro Tempore of the Senate shall,  
14 immediately after the passage of this resolution, prepare and file  
15 one copy thereof, including the Ballot Title set forth in SECTION 2  
16 hereof, with the Secretary of State and one copy with the Attorney  
17 General.

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19 53-2-3186 JCR 2/27/2012 11:41:52 AM

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