

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 CONFERENCE COMMITTEE SUBSTITUTE
4 FOR ENGROSSED

5 SENATE BILL 1231

By: Mazzei of the Senate

and

Dank of the House

6
7
8
9 CONFERENCE COMMITTEE SUBSTITUTE

10 An Act relating to the Oklahoma Quality Events
11 Incentive Act; amending 68 O.S. 2011, Section 4304,
12 which relates to requirements for a host community;
13 modifying time periods for specified procedures;
14 providing an effective date; and declaring an
15 emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 68 O.S. 2011, Section 4304, is
18 amended to read as follows:

19 Section 4304. A. ~~Not later than one (1) year~~ At least three
20 (3) months prior to the initial date of a quality event, a host
21 community may designate:

- 22 1. A geographic area as a quality event area;
 - 23 2. A length of time as the revenue capture period; and
- 24

1 3. The type of expenses eligible for distribution of captured
2 revenues to the host community including, but not limited to,
3 advertising, facility rental, promotional materials and security.

4 B. Any designation made by a host community for purposes of
5 this act shall be made pursuant to an ordinance or resolution duly
6 adopted by the governing body of the host community.

7 C. A host community may only designate one quality event during
8 a single designated revenue capture period for purposes of the
9 payments authorized by this act.

10 D. Within ~~ninety (90)~~ thirty (30) days of the date on which the
11 host community adopts an ordinance or resolution pursuant to
12 subsection A of this section, such host community shall submit to
13 the Oklahoma Tax Commission, on such forms as the Tax Commission may
14 prescribe, a copy of such ordinance or resolution and an economic
15 impact study.

16 E. Within ~~ninety (90)~~ sixty (60) days from the date of receipt
17 of the information from the host community as required by subsection
18 D of this section, the Tax Commission shall approve or disapprove,
19 in whole or in part, the economic impact study for the purposes of
20 this act. In making its determination, the Tax Commission shall
21 consider whether or not the economic impact study contains the
22 elements required in paragraph 2 of ~~Section 3 of this act~~ Section
23 4303 of this title and whether or not the information provided is
24 validly documented and based on generally accepted economic and

1 statistical standards used for purposes of similar studies. The
2 Oklahoma Department of Commerce and the Oklahoma Tourism and
3 Recreation Department shall provide such assistance and information
4 as requested by the Tax Commission to approve or disapprove an
5 economic impact study.

6 SECTION 2. This act shall become effective July 1, 2012.

7 SECTION 3. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

11
12
13
14
15
16
17
18
19
20
21
22
23
24

53-2-3551 JCR 5/25/2012 3:28:19 PM