

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 SUBCOMMITTEE RECOMMENDATION  
4 FOR ENGROSSED

5 SENATE BILL NO. 1865

6 By: Ford of the Senate

7 and

8 Denney of the House

9 SUBCOMMITTEE RECOMMENDATION

10 An Act relating to the Oklahoma Board of Private  
11 Vocational Schools Revolving Fund; amending 70 O.S.  
12 2011, Section 21-116, which relates to the Oklahoma  
13 Board of Private Vocational Schools; deleting  
14 requirement for certain legislative authorization;  
15 and providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. AMENDATORY 70 O.S. 2011, Section 21-116, is  
18 amended to read as follows:

19 Section 21-116. A. There is hereby created in the State  
20 Treasury a revolving fund for the Oklahoma Board of Private  
21 Vocational Schools to be designated the "Oklahoma Board of Private  
22 Vocational Schools Revolving Fund". The fund shall be a continuing  
23 fund, not subject to fiscal year limitations, and shall consist of  
24 all monies received by the Oklahoma Board of Private Vocational

1 Schools from all fees and penalties collected by the Board pursuant  
2 to Sections 21-103, 21-106, and 21-111 of ~~Title 70 of the Oklahoma~~  
3 ~~Statutes~~ this title or rules promulgated and any other funds  
4 obtained or received by the Board. All monies in the fund shall be  
5 used exclusively for the purpose of operations and functions of the  
6 Oklahoma Board of Private Vocational Schools. All monies accruing  
7 to the credit of the fund are hereby appropriated and may be  
8 budgeted and expended by the Oklahoma Board of Private Vocational  
9 Schools ~~as authorized by the Legislature~~. Expenditures from the  
10 fund shall be made upon warrants issued by the State Treasurer  
11 against claims filed as prescribed by law with the Director of State  
12 Finance for approval and payment.

13 B. Any balance remaining to the credit of the Private  
14 Vocational Student Tuition Recovery Fund which accrued prior to the  
15 repeal of the fund shall be transferred to the Oklahoma Board of  
16 Private Vocational Schools Revolving Fund created in this section.

17 SECTION 2. This act shall become effective November 1, 2012.

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19 53-2-10173 AM 04/02/12

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