STATE OF OKLAHOMA

2nd Session of the 53rd Legislature (2012)

COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL NO. 1628 By: Bingman and Fields of the Senate

and

Peters of the House

COMMITTEE SUBSTITUTE

An Act relating to energy; amending 52 O.S. 2011, Section 207, which relates to The Interstate Oil Compact Commission; updating statutory language; authorizing maintenance of the Oklahoma Energy Initiative created in the Oklahoma Energy Initiative Act; and making act effective upon enactment of certain other bill.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 52 O.S. 2011, Section 207, is amended to read as follows:

Section 207. A. There is hereby created in the Office of the State Treasurer a special fund to be known as "The Interstate Oil Compact Fund of Oklahoma". All monies accruing to ~~said~~ the fund are hereby appropriated for the purpose of paying the compensation of the assistant representative referred to in Section 205 of this

title, the compensation of such clerical, technical, and legal assistants as he or she, with the consent of the Governor, may employ, the actual and necessary traveling expenses of the assistant representative and his or her employees and of the Governor when traveling in his or her capacity as official representative of this state on "The Interstate Oil Compact Commission", all items of office expense including the cost of office supplies and equipment, such contributions as the Governor shall deem proper to pay to The Interstate Oil Compact Commission to defray its expenses, ~~and~~ such other necessary expenses as may be incurred in enabling this state to fully cooperate in accomplishing the objects of "The Interstate Compact to Conserve Oil and Gas".

B. The maintenance of the ~~Bartlesville Energy Research Center at Bartlesville, Oklahoma,~~ Oklahoma Energy Initiative as created in the Oklahoma Energy Initiative Act is hereby declared to be a part of the accomplishment of the objects of The Interstate Compact to Conserve Oil and Gas and the Governor is hereby authorized to contract with appropriate entities for such purposes and to pay the obligations thereof from the fund created by this section.

C. ~~Said~~ The fund shall be disbursed upon warrants issued by the State Treasurer upon sworn itemized claims approved by ~~said~~ the assistant representative and the Governor. If at the end of any fiscal year any part of ~~said~~ the special fund shall remain unexpended or unobligated, such balance shall be transferred by the

State Treasurer to and become a part of the General Revenue Fund of the state for the ensuing fiscal year.

SECTION 2. This act shall not become effective unless Enrolled Senate Bill No. 1627 of the 2nd Session of the 53rd Oklahoma Legislature becomes effective.

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