

1 STATE OF OKLAHOMA

2 2nd Session of the 53rd Legislature (2012)

3 COMMITTEE SUBSTITUTE

4 FOR

HOUSE BILL NO. 2637

By: Schwartz

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7 COMMITTEE SUBSTITUTE

8 An Act relating to state government; creating the
9 Oklahoma Military and Homeland Security Research and
10 Support Fund; stating type of fund; describing
11 appropriate deposits for fund; directing Oklahoma
Space Industry Development Authority to oversee fund;
12 providing for payment of expenditures; providing for
13 codification; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 5208.3 of Title 74, unless there
17 is created a duplication in numbering, reads as follows:

18 There is hereby created in the State Treasury a revolving fund
19 for the Oklahoma Space Industry Development Authority to be
20 designated the "Oklahoma Military and Homeland Security Research and
21 Support Fund". The fund shall be a continuing fund, not subject to
22 fiscal year limitations. The fund shall consist of all monies
23 authorized by law for deposit in such fund including, but not
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1 limited to, gifts, grants, private donations, fee revenues and funds
2 by government entities authorized to provide funding for the
3 purposes authorized for the use of the fund. All monies accruing to
4 the credit of the Oklahoma Military and Homeland Security Research
5 and Support Fund are hereby appropriated and may be budgeted and
6 expended by the Oklahoma Space Industry Development Authority for
7 purposes authorized by law. Expenditures from said fund shall be
8 made upon warrants issued by the State Treasurer against claims
9 filed as prescribed by law with the Director of the Office of State
10 Finance for approval and payment.

11 SECTION 2. This act shall become effective November 1, 2012.

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