

OKLAHOMA STATE SENATE
STANDING
COMMITTEE REPORT

March 1, 2011

COMMITTEE ON FINANCE

SB 885

By: Branan of the Senate and Hickman of the House

Title: Gross production tax; providing for application of a specified tax rate for certain well types during a specified time period. Emergency.

Co-Authored By:

Recommendation: **DO PASS AS AMENDED by the Committee on Energy as reported out on February 17, 2011, and by making other amendments.**

Senator Mike Mazzei, Chair

Amendments:

1. By striking the title and inserting:

“(gross production tax – tax rate on horizontally-drilled wells – deleting date reference – emergency)