

CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB2787

Principal Authors: Representative Ortega
Senator Fields

General Subject Matter: Banks and trust companies

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

Section 1: Removes the \$20,000 cap on the value of the aggregate contents of the safe deposit box, and states that every known heir must either be present in person or by a duly authorized agent.

√ Changes made in conference:

Section 1: States the bank or credit union will not be held liable if they are acting in good faith with respect to the affidavit and duly authorized agent.

Date Prepared: 5-17-2012

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