

CONFERENCE COMMITTEE REPORT SUMMARY

Measure HB2320

Principal Authors: Representative McDaniel (Randy)
Senator Anderson

General Subject Matter: Public Retirement Systems

General Description of **Major Differences** between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

√ Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):

None

√ Changes made in conference:

Section 1: Allows the Board of Trustees of the OTRS to invest up to 10% of the System's assets in real property owned or to be acquired by the State. It also removes language mandating the Board of Trustees to adopt a cost of living adjustment actuarial assumption in its annual actuarial valuation report.

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