

CONFERENCE COMMITTEE REPORT SUMMARY

Measure: HB 1243

Principal Authors: Representative Randy McDaniel
Senator Brown

General Subject Matter: Insurance Department regulation of a variety of entities.

General Description of Major Differences between the current report and the version last seen and voted on in the House and the sections in which such differences are located:

- **Changes from engrossed House measure which were made in the Senate and contained in conference committee report/substitute (applies *only* to House measures):**

Section 12: Language is removed that would have authorized the Insurance Commissioner to require fingerprints of licensee applicants and charge a fee to perform criminal history checks. The measure also removes language that directs the Commissioner to require criminal history checks on applicants and procedures for conducting such checks.

Language that authorized the Commissioner to promulgate rules is also removed.

Section 15: Adds language that makes it a felony to engage in any acts as a bail bondsman without a valid license.

Adds language that makes it a felony for a bail bondsman to assist, aid, or conspire with a person engaging in any acts as a bail bondsman without a valid license.

- **Changes made in conference:**

Section 16: Modifies requirements to renew a professional bondsman license and requires an individual holding such license to provide an annual financial statement prepared by an accountant or accounting firm.

Section 19: Provides that this act will become effective June 20, 2011.

Date Prepared: 05/13/11
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