

1 ENGROSSED SENATE AMENDMENT  
TO

2 ENGROSSED HOUSE  
3 BILL NO. 1953

By: McNiell and Pittman of the  
House

4 and

5 Mazzei of the Senate

6  
7  
8 An Act relating to economic development; making  
9 legislative findings; creating the Oklahoma Quick  
10 Action Closing Fund; providing for sources of  
11 revenue; providing for expenditure of monies from  
12 fund; prescribing method for payment of expenditures;  
13 prescribing procedures; prescribing requirements for  
14 certain business establishments; requiring analysis  
15 by the Oklahoma Department of Commerce; requiring  
16 analysis of potential impact of business activity;  
17 imposing duties upon the Director of the Oklahoma  
18 Department of Commerce; prescribing certain selection  
19 criteria; requiring administrative rules; requiring  
20 evaluation to be submitted to President Pro Tempore  
of the Oklahoma State Senate and Speaker of the  
Oklahoma House of Representatives; providing for  
certain agreements; prescribing content of  
agreements; requiring certain information to be  
available through website; providing exemption for  
proprietary information; providing for imposition of  
lien; providing for repayment of certain amounts;  
providing for cessation of provisions based upon  
deposit, appropriation or apportionment to Quick  
Action Closing Fund; and providing for codification.

21 AUTHOR: Add the following House Coauthor: Kirby

22 AMENDMENT NO. 1. Page 3, line 21 1/2, insert a new subsection D to  
23 read  
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1 "D. Money from the Oklahoma Quick Action Closing Fund, nor any  
2 other public funds, shall not be transferred to, expended at the  
3 request of, or expended on behalf of any:

4 1. Corporate entity, or affiliated corporate entity or  
5 partnership; or

6 2. Partnership, or affiliated corporate entity or partnership;  
7 if such entity or partnership makes independent expenditures,  
8 payments, or in-kind contributions, directly to or indirectly  
9 through entities which one would reasonably believe will be used for  
10 electioneering communications on behalf of or against any one or  
11 more political parties or candidates for state office. This  
12 prohibition shall apply for the twelve-month period preceding and  
13 for the five-year period following the later of the application for  
14 or distribution of expenditures from the Oklahoma Quick Action  
15 Closing Fund or other public funds.

16 Every applicant or direct beneficiary, as a prerequisite to the  
17 expenditure of any money from the Oklahoma Quick Action Closing Fund  
18 or other public funds, shall agree not to make such contributions,  
19 independent expenditures or payments.

20 The president of the board, chief executive officer of the  
21 corporate entity or general or managing members of the partnership,  
22 shall provide a notarized affidavit evidencing compliance with the  
23 provisions of this section upon expenditure of such funds and each  
24 year thereafter for the five-year period. If no such affidavit is

1 | filed or if a corporate entity or partnership otherwise violates the  
2 | provisions of this subsection, any money from the Oklahoma Quick  
3 | Action Closing Fund or any other public funds shall be repaid to the  
4 | State Treasury, for deposit to the fund from which expended, with  
5 | interest at the rate assessed by law upon delinquent income taxes."

6 | and re-letter subsequent subsections

7 | AMENDMENT NO. 2. Page 1, strike the title to read

8 | "[ economic development - creating the Oklahoma Quick  
9 | Action Closing Fund - codification ]"

10 | and when the title is restored, amend the title to conform

11 | Passed the Senate the 27th day of April, 2011.

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\_\_\_\_\_  
Presiding Officer of the Senate

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15 | Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
16 | 2011.

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Presiding Officer of the House  
of Representatives

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