

1 ENGROSSED HOUSE AMENDMENT  
TO  
2 ENGROSSED SENATE BILL NO. 1618 By: Brown of the Senate  
3 and  
4 Mulready of the House  
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8 An Act relating to insurance; amending 36 O.S. 2011,  
9 Sections 924.4 and 924.5, which relate to affidavit  
10 of exempt status; updating statutory cites; amending  
11 36 O.S. 2011, Section 1435.6, which relates to the  
12 Oklahoma Producer Licensing Act;\* \* \*providing for  
13 codification; and providing an effective date.

14 AMENDMENT NO. 1. Strike the title, enacting clause and entire bill  
15 and insert

16 "An Act relating to insurance; amending 36 O.S. 2011,  
17 Section 1435.41, which relates to appointment  
18 termination of insurance producers; requiring  
19 insurers to provide information to certain insurance  
20 providers; and providing an effective date.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. AMENDATORY 36 O.S. 2011, Section 1435.41, is  
23 amended to read as follows:  
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1 Section 1435.41 A. An insurer shall provide to any insurance  
2 producer authorized to sell life, accident or health insurance  
3 products, whose appointment has been terminated for any reason other  
4 than the reasons set forth in Section 1435.13 of ~~Title 36 of the~~  
5 ~~Oklahoma Statutes and is still the agent of record or servicing~~  
6 ~~agent and has not been replaced by another servicing agent upon~~  
7 ~~termination~~ this title, information relating to the policy of the  
8 person who purchased a product from such producer if the insured has  
9 signed a form authorizing the release of the information.

10 B. The Insurance Commissioner shall prescribe the form required  
11 by subsection A of this section. The form shall be in compliance  
12 with federal and state laws and regulations relating to privacy.

13 C. This section shall not apply to any policy sold or serviced  
14 by the insurance producer while associated with the insurer's  
15 captive distribution system.

16 SECTION 2. This act shall become effective November 1, 2012.”  
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