

1 ENGROSSED HOUSE AMENDMENT  
TO  
2 ENGROSSED SENATE BILL NO. 1111 By: Fields of the Senate  
3 and  
4 Denney of the House  
5  
6

7 An Act relating to higher education; directing the  
8 State Regents for Higher Education to make certain  
9 programs available to people of Ponca City;  
10 designating the certain program as the University  
Center at Ponca City; \* \* \* providing for  
codification; providing an effective date; and  
declaring an emergency.

11  
12 AUTHORS: Remove Denney as principal House author and substitute  
Ownbey as principal House author  
13

14 AUTHORS: Remove Fields as principal Senate author and substitute  
Simpson as principal Senate author  
15

16 AMENDMENT NO. 1. Page 1, line 22 through page 5, line 9 delete all  
17 of Section 1 and add new Sections 1 through 5 to  
read

18 "SECTION 1. NEW LAW A new section of law to be codified  
19 in the Oklahoma Statutes as Section 3213.1 of Title 70, unless there  
20 is created a duplication in numbering, reads as follows:

21 A. The educational program resources provided by the Oklahoma  
22 State Regents for Higher Education in Ardmore, Oklahoma, shall  
23 continue at the same location and are hereby officially named and  
24

1 shall be designated in all future references as the "University  
2 Center of Southern Oklahoma".

3 B. The name change prescribed in this section shall not affect  
4 in any manner whatsoever any legal relationships, bonds, contracts,  
5 title to property, obligations, authority of the board of trustees  
6 as set forth in Section 3213 of Title 70 of the Oklahoma Statutes,  
7 or any other aspect of the legal status of the named program for any  
8 purpose, except that the program shall be referred to as the  
9 "University Center of Southern Oklahoma" in all future references to  
10 the program.

11 SECTION 2. AMENDATORY 70 O.S. 2011, Section 3213, is  
12 amended to read as follows:

13 Section 3213. A. The Oklahoma State Regents for Higher  
14 Education shall make educational program resources at institutions  
15 in The Oklahoma State System of Higher Education available to the  
16 people in the Ardmore area which resources shall be known as the  
17 University Center of Southern Oklahoma. The State Regents shall  
18 draw upon the educational programs of institutions best suited to  
19 provide the kind of educational programs needed and shall, in  
20 pursuance of Article XIII-A of the Constitution of Oklahoma and  
21 appropriate statutes, set the standards of education as they relate  
22 to the programs operated to assure that credits earned by students  
23 will be fully accepted at institutions of higher education to which  
24 the students may transfer the credit to apply toward an educational

1 study objective. The State Regents may establish appropriate funds  
2 and accounts, including a revolving fund, in the Office of State  
3 Finance for servicing the fiscal operations of the ~~Ardmore Higher~~  
4 ~~Education Program~~ University Center of Southern Oklahoma. Such  
5 funds and accounts shall be subject to the direct supervision,  
6 management, and control of the board of trustees created by  
7 subsection B of this section. The people locally shall provide  
8 suitable physical plant accommodations for the program.

9 B. There is hereby created a board of ten (10) trustees to be  
10 appointed by the Governor by and with the consent of the Senate to  
11 serve as the administrative agency for the ~~Ardmore Higher Education~~  
12 ~~Program~~ University Center of Southern Oklahoma. ~~Such~~ The board  
13 shall be a body corporate and shall adopt and use an official seal.  
14 The board so created shall have the authority to submit a budget  
15 annually to the Oklahoma State Regents for Higher Education,  
16 administer monies budgeted by the State Regents, negotiate  
17 agreements with institutions for courses and programs of study  
18 approved by the State Regents, provide educational facilities,  
19 recommend courses and programs to be offered by participating  
20 institutions, select a chief executive officer whose duties include  
21 the general coordination of approved programs and services and the  
22 selection of other appropriate nonteaching personnel. The board of  
23 trustees is authorized to expend all monies allocated to the ~~Ardmore~~  
24 ~~Higher Education Program~~ University Center of Southern Oklahoma as

1 may be necessary to perform the duties and responsibilities imposed  
2 upon the board by this section. For purposes of acquiring and  
3 taking title to real and personal property from sources other than  
4 state appropriations, the board is authorized to enter into  
5 contracts and to adopt rules and regulations pertaining to such  
6 actions. The initial nine ~~(9)~~ members shall serve their terms for  
7 the period to which originally appointed, in numbered positions  
8 having dates of expiration identical to the dates of expiration of  
9 the original appointments:

10       Position No. 1. The term of office of one member shall expire  
11 on the 30th day of June, 1986, and each nine (9) years thereafter;

12       Position No. 2. The term of office of one member shall expire  
13 on the 30th day of June, 1987, and each nine (9) years thereafter;

14       Position No. 3. The term of office of one member shall expire  
15 on the 30th day of June, 1988, and each nine (9) years thereafter;

16       Position No. 4. The term of office of one member shall expire  
17 on the 30th day of June, 1989, and each nine (9) years thereafter;

18       Position No. 5. The term of office of one member shall expire  
19 on the 30th day of June, 1990, and each nine (9) years thereafter;

20       Position No. 6. The term of office of one member shall expire  
21 on the 30th day of June, 1991, and each nine (9) years thereafter;

22       Position No. 7. The term of office of one member shall expire  
23 on the 30th day of June, 1992, and each nine (9) years thereafter;

24

1 Position No. 8. The term of office of one member shall expire  
2 on the 30th day of June, 1993, and each nine (9) years thereafter;

3 Position No. 9. The term of office of one member shall expire  
4 on the 30th day of June, 1994, and each nine (9) years thereafter.

5 The tenth member shall be appointed to Position No. 10, the term  
6 of office of which shall expire on the 30th day of June, 1996, and  
7 each nine (9) years thereafter.

8 The board shall organize and elect a chair, vice-chair and  
9 secretary annually.

10 C. The board of trustees may establish and maintain plans for  
11 tenure and retirement of its employees and for payment of deferred  
12 compensation of ~~such~~ employees and may provide hospital and medical  
13 benefits, accident, health and life insurance and annuity contracts  
14 for ~~such~~ employees and pay for all or part of the cost thereof with  
15 funds available for payment of its operating expenses.

16 D. The board may establish with the State Treasurer ~~such~~ any  
17 accounts as are necessary to operate retirement, deferred  
18 compensation or benefits plans for its employees. ~~Such~~ The accounts  
19 shall be revolving funds not subject to fiscal year limitations.  
20 Funds deposited in such accounts may be invested in any of the types  
21 of instruments in which the State Treasurer is authorized by law to  
22 invest.

23 SECTION 3. AMENDATORY 70 O.S. 2011, Section 3980.12, is  
24 amended to read as follows:

1 Section 3980.12 A. For the purpose of paying the costs for  
2 acquisition, reimbursement and construction of real and personal  
3 property and making repairs, refurbishments and improvements to real  
4 and personal property, and providing funding for the herein  
5 enumerated capital projects at institutions of higher education  
6 which are part of The Oklahoma State System of Higher Education and  
7 for the purpose authorized in subsection B of this section, the  
8 Oklahoma Capitol Improvement Authority is hereby authorized to  
9 borrow monies on the credit of the income and revenues to be derived  
10 from the leasing of such real and personal property and improvements  
11 and, in anticipation of the collection of such income and revenues,  
12 to issue negotiable obligations in a total amount sufficient, after  
13 deduction of costs of issuance, reserves and cost of any credit  
14 enhancement, to generate Four Hundred Seventy-five Million Dollars  
15 (\$475,000,000.00) in net proceeds to be expended on the projects  
16 enumerated herein whether issued in one or more series. Insofar as  
17 not in conflict with the provisions of this section, the provisions  
18 of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall  
19 apply to the obligations issued under this section by the Oklahoma  
20 Capitol Improvement Authority. It is the intent of the Legislature  
21 to appropriate to the Oklahoma State Regents for Higher Education  
22 for allocation to the various institutions enumerated herein from  
23 the Oklahoma Education Lottery Trust Fund and from such other  
24 sources as may be necessary sufficient monies to make rental

1 payments for the purposes of retiring the obligations created  
2 pursuant to this section. Bonds issued pursuant to this section  
3 shall be used for financing for the following projects in the  
4 indicated amounts:

5 1. Projects at the University of Oklahoma of approximately One  
6 Hundred Eight Million One Hundred Eighty Thousand Nine Hundred  
7 Fifty-six Dollars (\$108,180,956.00) to include:

- 8 a. construction of a chemistry and biochemistry teaching  
9 and research-laboratory complex,
- 10 b. installation of fire detection and suppression systems  
11 in library areas,
- 12 c. classroom renovation and improvements,
- 13 d. construction of library and learning center facilities  
14 and parking structure at the OU-Tulsa campus,
- 15 e. construction of a College of Allied Health Phase II  
16 Building and parking structure,
- 17 f. infrastructure improvements for the University  
18 Research Campus,
- 19 g. construction of new engineering and technology  
20 facilities,
- 21 h. construction of a student learning center for  
22 University College,
- 23 i. renovation and expansion of Gould Hall,
- 24 j. renovation of Hester Hall,

- k. renovation of Rhyne Hall,
- l. renovation of Science Hall,
- m. completion of construction of weather center,
- n. renovation of Ellison Hall,
- o. construction of a cancer center,
- p. construction of a speech and hearing facility, and
- q. renovation of Schusterman Center at OU-Tulsa;

2. Projects at the Oklahoma State University of approximately Seventy-six Million One Hundred Sixty-eight Thousand Two Hundred Sixty-two Dollars (\$76,168,262.00) to include:

- a. construction of a new science and technology research center and renovation of existing research laboratory and office space,
- b. restoration and renovation of South Murray Hall, and
- c. construction of a new classroom building;

3. Projects at Oklahoma State University Institute of Technology-Okmulgee of approximately Six Million Four Hundred Sixty-two Thousand Three Hundred Seventy Dollars (\$6,462,370.00) to include:

- a. creation of a rural health science and technology center,
- b. renovation and expansion of culinary facility, and
- c. resurfacing of campus streets and parking lots;

1 4. Projects at the OSU College of Veterinary Medicine of  
2 approximately One Million One Hundred Seven Thousand Eight Hundred  
3 Thirty-five Dollars (\$1,107,835.00) to include:

- 4 a. renovation of McElroy Hall, and
- 5 b. renovation of Boren Veterinary Teaching Hospital;

6 5. Projects at OSU-Oklahoma City of approximately Seven Million  
7 Three Hundred Eighty-five Thousand Five Hundred Sixty-six Dollars  
8 (\$7,385,566.00) to include:

- 9 a. construction of an addition to the agriculture  
10 resource center,
- 11 b. construction of a physical plant building,
- 12 c. acquisition of real property within existing campus  
13 area, and
- 14 d. construction of a public safety training facility;

15 6. Projects at the OSU-Center for Health Science of  
16 approximately Four Million Sixty-two Thousand Sixty-one Dollars  
17 (\$4,062,061.00) to include renovation of existing facilities;

18 7. Projects at OSU-Tulsa of approximately Twelve Million Nine  
19 Hundred Ninety-four Thousand Eight Hundred Sixty-two Dollars  
20 (\$12,994,862.00) to include construction of an advanced technology  
21 research center;

22 8. Projects at the University of Central Oklahoma of  
23 approximately Nineteen Million Six Hundred Ninety-five Thousand  
24 Three Hundred Twenty-nine Dollars (\$19,695,329.00) to include:

- a. renovation of Old North Building,
- b. construction of a new classroom building, and
- c. construction of a forensic science building;

9. Projects at East Central University of approximately Ten Million Eight Hundred Ten Thousand One Hundred Eighty-two Dollars (\$10,810,182.00) to include:

- a. construction of a fine arts center, and
- b. construction of a criminal justice skills training center;

10. Projects at Northeastern State University of approximately Twenty-two Million Nine Hundred Seventy-two Thousand Seven Hundred Sixty Dollars (\$22,972,760.00) to include:

- a. renovation of the Science Building,
- b. renovation and repair of classroom buildings,
- c. renovation of the Industrial Arts Building, and
- d. completion of construction on classrooms, other buildings and parking lots at the Broken Arrow campus;

11. Projects at Northwestern Oklahoma State University of approximately Six Million Eight Hundred Thirteen Thousand Four Hundred Thirty-two Dollars (\$6,813,432.00) to include:

- a. construction of Education Building,
- b. renovation of Science Building and upgrading of science equipment, and

1 c. renovation of the Health and Physical Education  
2 Building;

3 12. Projects at Rogers State University of approximately  
4 Thirteen Million Nine Hundred Twenty-two Thousand Seven Hundred Two  
5 Dollars (\$13,922,702.00) to include:

6 a. construction and renovation of classrooms and other  
7 buildings at the Bartlesville campus,

8 b. construction and furnishing of a classroom building  
9 and parking lot,

10 c. general infrastructure upgrades and improvements,

11 d. expansion and renovation of Thunderbird and Post Hall,  
12 including furnishings and parking lot improvements,

13 e. construction of a building and parking lot at the  
14 Pryor Campus, and

15 f. renovation and repairs to other buildings on campus;

16 13. Projects at Southeastern Oklahoma State University of  
17 approximately Ten Million Sixty-two Thousand Seven Hundred Fifty-  
18 eight Dollars (\$10,062,758.00) to include:

19 a. renovation of the Aviation Science Building,

20 b. installation of an ADA elevator within the athletic  
21 facility,

22 c. construction and renovation of classrooms,

23 d. renovation and construction of Academic Support  
24 Services Building,

- e. improvements to the Administration Building,
- f. renovation of the Theatre Building,
- g. renovation of the Science Building, and
- h. renovation of the Morrison Building;

14. Projects at Southwestern Oklahoma State University of approximately Twelve Million Three Thousand Sixty-five Dollars (\$12,003,065.00) to include:

- a. renovation of the Chemistry, Pharmacy and Physics Building,
- b. renovation of existing theatre and construction of new theatre,
- c. upgrade of instructional equipment and elevators,
- d. energy efficiency improvements for various buildings,
- e. renovation and improvements to buildings on the Sayre campus,
- f. construction of outdoor classroom area, relocation of university observatory and other improvements,
- g. renovation of the Art Building, and
- h. renovation and addition to the Industrial Technology and Engineering Building;

15. Projects at Cameron University of approximately Twelve Million Fifty-nine Thousand Two Hundred Forty-seven Dollars (\$12,059,247.00) to include:

- a. either construction or renovation and expansion of Business Building,
- b. improvements to the Shepler Center and the Fitness Center,
- c. improvements on campus-wide scale needed to achieve ADA compliance,
- d. improvements to parking areas and access roads,
- e. improvements to campus buildings, and
- f. improvements to gymnasium;

16. Projects at Langston University of approximately Eighteen Million Three Hundred Seventy Thousand One Hundred Eighty-seven Dollars (\$18,370,187.00) to include:

- a. construction of a Student Success Center,
- b. renovation and construction of the Allied Health Complex,
- c. construction of a Performing Arts Center, and
- d. construction of an Oklahoma African-American Museum;

17. Projects at Oklahoma Panhandle State University of approximately Seven Million Two Hundred Eighty Thousand Dollars (\$7,280,000.00) to include:

- a. construction of a science and agriculture building, and
- b. construction of the Noble Activity and Cultural Center;

1 18. Projects at the University of Science and Arts of Oklahoma  
2 of approximately Six Million Sixty-eight Thousand Eight Hundred  
3 Thirty-two Dollars (\$6,068,832.00) to include:

- 4 a. renovation of Canning Hall,
- 5 b. improvements to parking areas and roofing of various  
6 buildings,
- 7 c. renovation of performing arts and academic lecture  
8 venues,
- 9 d. renovation of art annex, and
- 10 e. acquisition of classroom, laboratory and library  
11 equipment;

12 19. Projects at Carl Albert State College of approximately  
13 Eight Million Six Hundred Forty-seven Thousand Six Hundred One  
14 Dollars (\$8,647,601.00) to include:

- 15 a. construction of a new classroom building and parking  
16 lot,
- 17 b. construction of CASC Sallisaw Classroom and Library,
- 18 c. renovation and expansion of Joe E. White Library, and
- 19 d. renovation and expansion of the Mick Thompson  
20 Convocational Center;

21 20. Projects at Connors State College of approximately Seven  
22 Million Twenty-five Thousand Dollars (\$7,025,000.00) to include:

- 23 a. renovation of the Classroom Building, Library and  
24 Education Buildings,

- b. renovation of the Fine Arts Building,
- c. renovation of a building to become one-stop enrollment center,
- d. renovation and addition to Haskell Building on Muskogee campus, and
- e. renovation and expansion of existing buildings for the expansion of Allied Health and Technical programs;

21. Projects at Eastern Oklahoma State College of approximately Seven Million Nine Hundred Ten Thousand One Hundred One Dollars (\$7,910,101.00) to include:

- a. construction of a student life and learning center,
- b. repair and improvements to various campus facilities, and
- c. campus-wide software replacement;

22. Projects at Murray State College of approximately Seven Million Twenty-five Thousand Dollars (\$7,025,000.00) to include:

- a. renovation and improvements to various campus facilities,
- b. construction of a building for customer service and laboratory facilities,
- c. construction of a maintenance building,
- d. landscaping and parking and street improvements,
- e. acquisition of technology equipment, and

1 f. acquisition of equipment to address instructional  
2 needs and campus security and safety issues;

3 23. Projects at Northern Oklahoma College of approximately  
4 Fourteen Million Two Hundred Ninety-three Thousand Two Hundred  
5 Thirty-five Dollars (\$14,293,235.00) to include:

6 a. renovation and repair of buildings, parking areas and  
7 infrastructure on Enid campus,

8 b. renovation of and furnishing and equipment for Wilkin  
9 Hall,

10 c. construction of Allied Health and Educational  
11 Communication Center,

12 d. renovation and expansion of the Vineyard Library  
13 Administration Building, and

14 e. construction in conjunction with OSU of a new  
15 classroom building in Stillwater;

16 24. Projects at Northeastern Oklahoma A&M College of  
17 approximately Six Million Dollars (\$6,000,000.00) to include:

18 a. renovation, expansion and equipment for Health Science  
19 Building,

20 b. renovation of Commons Hall, and

21 c. renovation and restoration of Science Building;

22 25. Projects at Oklahoma City Community College of  
23 approximately Fifteen Million Three Hundred Thirty-five Thousand One  
24 Hundred One Dollars (\$15,335,101.00) to include:

- a. construction of the Arts Education Center, and
- b. expansion of the Health Professions Education Center;

26. Projects at Redlands Community College of approximately Six Million Seven Hundred Seventy Thousand Dollars (\$6,770,000.00) to include:

- a. construction of the Darlington Agricultural Center,
- b. construction of a health, math and science facility,
- c. renovation and automation of library,
- d. acquisition of real property for Darlington Production facility,
- e. construction of facility to house International and Entrepreneurship Business Institute, and
- f. infrastructure improvements and upgrades;

27. Projects at Rose State College of approximately Eleven Million Seven Hundred Seventy-five Thousand Dollars (\$11,775,000.00) to include construction of a Health Sciences Center;

28. Projects at Seminole State College of approximately Six Million Seven Hundred Fifty Thousand Dollars (\$6,750,000.00) to include:

- a. construction of a wellness and athletic training facility,
- b. renovation and equipment acquisition necessary to accommodate persons with disabilities,

- c. acquisition and improvement of computer network equipment,
- d. renovation and expansion of facilities to develop a student success center,
- e. construction of maintenance building and affiliated roads and parking,
- f. acquisition of building for office space and storage, and
- g. construction and expansion of roads and parking facilities;

29. Projects at Tulsa Community College of approximately Sixteen Million Twenty-five Thousand Dollars (\$16,025,000.00) to include:

- a. construction of a distance learning center, and
- b. construction of a math and science building;

30. Projects at Western Oklahoma State College of approximately Six Million Dollars (\$6,000,000.00) to include:

- a. construction of a cooperative higher education and training center,
- b. construction and repair of parking lots, roads and walkways, and
- c. acquisition of software and information technology equipment;

1 31. Projects at the ~~Ardmore Higher Education~~ University Center  
2 of Southern Oklahoma of approximately Six Hundred Thousand Dollars  
3 (\$600,000.00) to include:

4 construction of classrooms in a new facility;

5 32. Projects at the McCurtain County Higher Education Center of  
6 approximately Six Hundred Thousand Dollars (\$600,000.00) to include  
7 renovation and expansion of chemistry laboratory and classroom and  
8 acquisition of equipment;

9 33. Projects at the Quartz Mountain Arts and Conference Center  
10 of approximately Three Million One Hundred Seventy-three Thousand  
11 Five Hundred Fifty-six Dollars (\$3,173,556.00) to include:

12 a. renovation and remediation of lodge, walkways, parking  
13 lots and sidewalks,

14 b. construction of a student dormitory and family reunion  
15 center,

16 c. repair and renovation of Performing Arts Hall and Arts  
17 Pavilions,

18 d. completion of construction of a comprehensive  
19 pedestrian trail system,

20 e. improvements and upgrades of infrastructure, and

21 f. improvement and acquisition of land; and

22 34. Projects for the Oklahoma Climatological Survey of  
23 approximately Six Hundred Fifty Thousand Dollars (\$650,000.00) to  
24 include acquisition and installation of equipment for the Oklahoma

1 Mesonet to monitor atmospheric conditions in and around Oklahoma  
2 City.

3 B. To the extent funds are available from the proceeds of the  
4 borrowing authorized by subsection A of this section, the Oklahoma  
5 Capitol Improvement Authority shall provide for the payment of  
6 professional fees and associated costs related to the projects  
7 authorized in subsection A of this section.

8 C. The Oklahoma Capitol Improvement Authority may issue  
9 obligations in one or more series and in conjunction with other  
10 issues of the Oklahoma Capitol Improvement Authority. The Oklahoma  
11 Capitol Improvement Authority may issue short-term obligations in  
12 anticipation of the sale of the bonds authorized by this section and  
13 enter into such liquidity and other agreements as may be necessary  
14 to provide for the efficient financing of the projects. The  
15 Oklahoma Capitol Improvement Authority is authorized to hire bond  
16 counsel, financial consultants, and such other professionals as it  
17 may deem necessary to provide for the efficient sale of the  
18 obligations and may utilize a portion of the proceeds of any  
19 borrowing to create such reserves as may be deemed necessary and to  
20 pay costs associated with the issuance and administration of such  
21 obligations.

22 D. The obligations authorized under this section may be sold at  
23 either competitive or negotiated sale, as determined by the Oklahoma  
24 Capitol Improvement Authority, and in such form and at such prices

1 and bearing interest at a fixed or variable rate as may be  
2 authorized by the Oklahoma Capitol Improvement Authority. The  
3 Oklahoma Capitol Improvement Authority may enter into agreements  
4 with such credit enhancers and liquidity providers as may be  
5 determined necessary to efficiently market the obligations. The  
6 obligations may mature and have such provisions for redemption as  
7 shall be determined by the Oklahoma Capitol Improvement Authority.

8 E. Any interest earnings on funds or accounts created for the  
9 purposes of this section may be utilized as partial payment of the  
10 annual debt service or for the purposes directed by the Oklahoma  
11 Capitol Improvement Authority. The interest earnings in the  
12 construction funds created pursuant to this section shall be used by  
13 the Oklahoma Capitol Improvement Authority for the projects  
14 enumerated herein.

15 F. The obligations issued under this section, the transfer  
16 thereof and the interest earned on such obligations, including any  
17 profit derived from the sale thereof, shall not be subject to  
18 taxation of any kind by the State of Oklahoma, or by any county,  
19 municipality or political subdivision therein.

20 G. The Oklahoma Capitol Improvement Authority may direct the  
21 investment of all monies in any funds or accounts created in  
22 connection with the offering of the obligations authorized under  
23 this section. Such investments shall be made in a manner consistent  
24 with the investment guidelines of the State Treasurer. The Oklahoma

1 Capitol Improvement Authority may place additional restrictions on  
2 the investment of such monies if necessary to enhance the  
3 marketability of the obligations.

4 H. The Oklahoma Capitol Improvement Authority is authorized to  
5 issue bonds, notes, or other obligations for the purpose of  
6 refinancing or restructuring obligations issued pursuant to this  
7 section. To the extent funds are available from the proceeds of the  
8 borrowing authorized by this subsection, the Oklahoma Capitol  
9 Improvement Authority shall provide for the payment of professional  
10 fees and associated costs approved by the Oklahoma State Bond  
11 Advisor. The Oklahoma Capitol Improvement Authority is authorized  
12 to hire bond counsel, financial consultants, and such other  
13 professionals as may be deemed necessary to provide for the  
14 efficient sale of the obligations and may utilize a portion of the  
15 proceeds of any borrowing to create such reserves as may be deemed  
16 necessary and to pay costs associated with the issuance and  
17 administration of such obligations. An issuance of bonds under this  
18 subsection may be undertaken to achieve an overall debt service  
19 savings, modify restrictive bond document covenants, or reduce  
20 payment requirements during periods of fiscal stress. To achieve  
21 these objectives, the Oklahoma Capitol Improvement Authority is  
22 authorized to extend the final maturity of outstanding obligations  
23 if necessary, but in no event shall the final maturity of an  
24 individual bond issue be extended more than ten (10) years without

1 the approval of the Council of Bond Oversight. The obligations  
2 authorized under this subsection may be sold at either competitive  
3 or negotiated sale, as determined by the Oklahoma Capitol  
4 Improvement Authority, and in such form and at such prices as may be  
5 authorized by the Oklahoma Capitol Improvement Authority. The  
6 Oklahoma Capitol Improvement Authority may issue obligations in one  
7 or more series and may set such other terms and conditions as may be  
8 necessary in its judgment to achieve an efficient refinancing. The  
9 Oklahoma Capitol Improvement Authority may enter into agreements  
10 with such credit enhancers and liquidity providers as may be  
11 determined necessary to efficiently market the obligations,  
12 including the purchase of surety policies or other financial  
13 instruments to be utilized in lieu of reserve funds. The  
14 obligations may mature and have such provisions for redemption as  
15 shall be determined by the Oklahoma Capitol Improvement Authority.  
16 The Oklahoma Capitol Improvement Authority is hereby specifically  
17 authorized to purchase surety policies or other financial  
18 instruments to replace existing debt service reserves. Any payment  
19 for such policies or other instruments may be made from the cash  
20 reserves being replaced or any other legally available source.

21 I. Bonds issued pursuant to this section shall not be subject  
22 to the provisions of Section 3980.4 of this title.

23 SECTION 4. AMENDATORY 70 O.S. 2011, Section 4427, is  
24 amended to read as follows:

1 Section 4427. A. Until the effective date of this act, there  
2 is hereby created a board of nine (9) trustees to be appointed by  
3 the Governor by and with the consent of the Senate to serve as the  
4 administrative agency for the McCurtain County Higher Education  
5 Program. The initial nine (9) members shall serve their terms for  
6 the period to which originally appointed, in numbered positions  
7 having dates of expiration identical to the dates of expiration of  
8 the original appointments:

9 Position No. 1. The term of office of one member shall expire  
10 on the 30th day of June, 1986, and each nine (9) years thereafter;

11 Position No. 2. The term of office of one member shall expire  
12 on the 30th day of June, 1987, and each nine (9) years thereafter;

13 Position No. 3. The term of office of one member shall expire  
14 on the 30th day of June, 1988, and each nine (9) years thereafter;

15 Position No. 4. The term of office of one member shall expire  
16 on the 30th day of June, 1989, and each nine (9) years thereafter;

17 Position No. 5. The term of office of one member shall expire  
18 on the 30th day of June, 1990, and each nine (9) years thereafter;

19 Position No. 6. The term of office of one member shall expire  
20 on the 30th day of June, 1991, and each nine (9) years thereafter;

21 Position No. 7. The term of office of one member shall expire  
22 on the 30th day of June, 1992, and each nine (9) years thereafter;

23 Position No. 8. The term of office of one member shall expire  
24 on the 30th day of June, 1993, and each nine (9) years thereafter;

1 Position No. 9. The term of office of one member shall expire  
2 on the 30th day of June, 1994, and each nine (9) years thereafter.

3 The board so created shall have the same powers and duties as  
4 members of the board of trustees for the ~~Ardmore Higher Education~~  
5 ~~Program~~ University Center of Southern Oklahoma. The board shall  
6 organize and elect a chair, vice-chair and secretary annually.

7 B. Beginning with the effective date of this act the board of  
8 trustees created by this section shall serve as an advisory board to  
9 the Board of Regents of Oklahoma Colleges and the President of  
10 Southeastern Oklahoma State University for the Southeastern Oklahoma  
11 State University branch campus in McCurtain County. The advisory  
12 board shall make recommendations on courses and programs, student  
13 services, student financial services, and services to the community  
14 to be furnished by the Southeastern Oklahoma State University branch  
15 campus in McCurtain County.

16 SECTION 5. AMENDATORY 62 O.S. 2011, Section 57.303, is  
17 amended to read as follows:

18 Section 57.303 A. The Commission acting for and on behalf of  
19 the State of Oklahoma shall be the agency by and through which the  
20 State of Oklahoma shall incur indebtedness in the sum of Three  
21 Hundred Fifty Million Dollars (\$350,000,000.00) as principal for the  
22 purpose of restoring and modernizing the state's infrastructure, for  
23 constructing new buildings and other capital improvements, and for  
24 equipping, remodeling, modernizing and repairing any and all

1 existing buildings and capital improvements, and purchase of land,  
2 equipment and furnishings necessary for such new construction or  
3 remodeling, including any costs associated with the issuance of the  
4 indebtedness, as follows:

- 5 1. Oklahoma State Regents for Higher Education
- 6 for expenditure as follows:
  - 7 a. University of Oklahoma - Norman Campus \$22,731,000.00
  - 8 b. University of Oklahoma - Health Sciences
  - 9 Center \$22,400,000.00
  - 10 c. Oklahoma State University - Stillwater
  - 11 Campus \$22,328,000.00
  - 12 d. Oklahoma State University - Agriculture
  - 13 Experiment Station \$4,000,000.00
  - 14 e. Oklahoma State University - Veterinary
  - 15 Medicine \$5,075,000.00
  - 16 f. Oklahoma State University - Technical
  - 17 Branch - Okmulgee \$4,118,000.00
  - 18 g. Oklahoma State University - Technical
  - 19 Branch - Oklahoma City \$3,868,000.00
  - 20 h. Oklahoma State University - College of
  - 21 Osteopathic Medicine \$3,750,400.00
  - 22 i. University of Central Oklahoma \$7,765,106.00
  - 23 j. East Central University \$5,869,000.00
  - 24 k. Northeastern State University \$8,813,400.00

1	l.	Northwestern Oklahoma State University	\$2,860,000.00
2	m.	Southeastern Oklahoma State University	\$5,586,900.00
3	n.	Southwestern Oklahoma State University	
4		- Weatherford Campus	\$6,297,500.00
5	o.	Southwestern Oklahoma State University	
6		- Sayre Campus	\$300,000.00
7	p.	Cameron University	\$10,200,000.00
8	q.	Langston University	\$2,842,500.00
9	r.	Oklahoma Panhandle State University	\$2,016,500.00
10	s.	University of Science and Arts	
11		of Oklahoma	\$3,104,376.00
12	t.	University Center at Tulsa	\$15,000,000.00
13	u.	Carl Albert State College	\$3,021,000.00
14	v.	Connors State College	\$2,055,100.00
15	w.	Eastern Oklahoma State College	\$2,007,600.00
16	x.	Murray State College	\$2,045,000.00
17	y.	Northeastern Oklahoma Agricultural and	
18		Mechanical College	\$2,410,400.00
19	z.	Northern Oklahoma College	\$1,206,500.00
20	aa.	Oklahoma City Community College	\$6,152,100.00
21	bb.	Redlands Community College	\$2,003,900.00
22	cc.	Rogers State College	\$5,035,100.00
23	dd.	Rose State College	\$6,158,600.00
24	ee.	Seminole Junior College	\$2,125,924.00

1	ff.	Tulsa Junior College	\$22,333,800.00
2	gg.	Western Oklahoma State College	\$2,500,000.00
3	hh.	Enid Higher Education Program	\$619,123.00
4	ii.	Enid Higher Education Program - this	
5		allocation is contingent upon a	
6		\$2,200,000.00 match by the local	
7		community	\$1,980,877.00
8	jj.	<del>Ardmore Higher Education Program</del>	
9		<u>University Center of Southern Oklahoma</u>	\$619,123.00
10	kk.	Muskogee Higher Education Program	\$619,123.00
11	ll.	Idabel Higher Education Program	\$619,123.00
12	mm.	Tulsa Medical Center debt retirement	\$6,600,000.00
13	nn.	Food Processing Research Center -	
14		Stillwater	\$14,000,000.00
15	oo.	Natural History Museum - Norman	\$15,000,000.00
16	2.	Oklahoma Department of Career and Technology	
17		Education for expenditure as follows:	
18	a.	Instructional equipment for	
19		technology center schools,	
20		including inmate training facilities	\$2,300,000.00
21	b.	Mid-Del Technology Center	\$200,000.00
22	c.	Okmulgee County Technology Center	\$3,200,000.00
23	d.	Southwest Technology Center	\$1,500,000.00
24	e.	Wes Watkins Technology Center	\$1,000,000.00

1	f. Western Oklahoma Technology Center	\$2,000,000.00
2	3. Oklahoma Water Resources Board	\$5,700,000.00
3	4. Oklahoma Tourism and Recreation Department	
4	for the following purposes: roads, park	
5	improvements, sewage treatment, facility rehab,	
6	equipment, trails, park visitor centers, welcome	
7	centers, Will Rogers Museum and other museums,	
8	Oklahoma Jazz Hall of Fame and Quartz Mountain	
9	Arts and Conference Center	\$18,000,000.00
10	5. Oklahoma Historical Society	\$1,700,000.00
11	6. Department of Human Services	\$5,300,000.00
12	7. Department of Corrections for the following	
13	purposes: drug offender work camps and meat	
14	processing facility at Jackie Brannon	\$6,500,000.00
15	8. State Department of Health	\$7,500,000.00
16	9. State Department of Agriculture for purposes	
17	of dry fire hydrants and rural fire equipment	\$1,000,000.00
18	10. Department of Central Services	\$4,300,000.00
19	11. Oklahoma Military Department	\$800,000.00
20	12. Oklahoma School of Science and Mathematics.	
21	Said amount shall not be used for purposes of	
22	subsection D of Section 168.3 of Title 73 of	
23	the Oklahoma Statutes	\$4,500,000.00
24		

- 1 13. Office of State Finance for expenditure for  
2 telecommunications as recommended by the  
3 State Data Processing and Telecommunications  
4 Advisory Committee \$14,000,000.00
- 5 14. Oklahoma Department of Libraries for  
6 expenditure for matching grant program for  
7 handicapped access \$500,000.00
- 8 15. Oklahoma Department of Veterans Affairs for  
9 the following purposes: New facility at Norman,  
10 computer programming-mapper system, and  
11 improvements at the facilities at Ardmore,  
12 Sulphur, Talihina, Clinton, Claremore and  
13 Okmulgee \$16,432,500.00
- 14 16. Department of Mental Health and Substance  
15 Abuse Services \$6,400,000.00

16 If the full amount of funding for any project specified in this  
17 subsection is not necessary for provision of such project, any  
18 remaining available funds shall be allocated by the Commission to  
19 the full funding of other projects listed in this subsection or to  
20 the Oklahoma Building Bonds of 1992 Fund for appropriation by the  
21 Legislature for other capital projects.

22 B. The Commission, acting for and on behalf of the State of  
23 Oklahoma, shall issue, sell and deliver as hereinafter provided  
24 "Oklahoma Building Bonds of 1992" in a total principal amount of

1 Three Hundred Fifty Million Dollars (\$350,000,000.00). It is hereby  
2 expressly provided and pledged for the benefit of the purchasers,  
3 owners and holders of said bonds that the tax on each package of  
4 cigarettes levied by Section 302 of Title 68 of the Oklahoma  
5 Statutes, constituting the remainder of revenue available from the  
6 revenues lawfully levied and collected by the State of Oklahoma on  
7 the sale of cigarettes not already committed to other obligations of  
8 the State of Oklahoma, and the tax levy on cigarettes pursuant to  
9 Sections 302-2 and 302-4 of Title 68 of the Oklahoma Statutes, or so  
10 much as may be necessary, shall be devoted irrevocably to the  
11 payment and discharge of the interest on, and the principal of, the  
12 bonds issued hereunder as the same become due, and to create an  
13 adequate reserve to assure such payments when due; and said revenues  
14 shall be, and hereby are, irrevocably pledged for such purposes."

15 and renumber subsequent sections

16 and amend title to conform

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