

1 ENGROSSED SENATE AMENDMENT
TO
2 ENGROSSED HOUSE
BILL NO. 1512

By: Liebmann of the House

and

Aldridge of the Senate

8 An Act relating to deferred maintenance finance;
9 creating the Deferred Maintenance Revolving Fund;
10 specifying source of revenue for fund; and
authorizing expenditures from fund.

11 AMENDMENT NO. 1. Page 1, strike the title to read

12 "[deferred maintenance finance - creating the
13 Deferred Maintenance Revolving Fund - source of
revenue - authorizing expenditures]"

14 Passed the Senate the 20th day of April, 2011.

17 _____
Presiding Officer of the Senate

18 Passed the House of Representatives the ____ day of _____,
19 2011.

22 _____
Presiding Officer of the House
23 of Representatives

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2 BILL NO. 1512

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7 An Act relating to deferred maintenance finance;
8 creating the Deferred Maintenance Revolving Fund;
9 specifying source of revenue for fund; and
10 authorizing expenditures from fund.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. There is hereby created in the State Treasury a
13 revolving fund for the Department of Central Services to be
14 designated the "Deferred Maintenance Revolving Fund". The fund
15 shall be a continuing fund, not subject to fiscal year limitations,
16 and shall consist of all monies received by the Department of
17 Central Services from the net proceeds and interest on net proceeds
18 derived from the sale of obligations issued by the Oklahoma Capitol
19 Improvement Authority prior to the effective date of this act.
20 Nothing herein shall prevent the transfer into this fund of balances
21 from OCIA bond sinking fund accounts after the bonds from other bond
22 issuances have been defeased. All monies accruing to the credit of
23 said fund are hereby appropriated and may be budgeted and expended
24 by the Department of Central Services for the purpose of repairing

1 or maintaining assets owned by or under the control or
2 responsibility of the Department of Central Services. Monies
3 accruing to said fund are intended for use within twenty-four (24)
4 months of deposit within said fund. Expenditures from said fund
5 shall be made upon warrants issued by the State Treasurer against
6 claims filed as prescribed by law with the Director of the Office of
7 State Finance for approval and payment.

8 Passed the House of Representatives the 10th day of March, 2011.

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Presiding Officer of the House of
Representatives

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Passed the Senate the ____ day of _____, 2011.

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Presiding Officer of the Senate

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